



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

2013 MAR 18 AM 10:50

13 March 2013

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina'trentai Unu Na Liheslaturan Guahan
31th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 3/18/13
Time 8:30 AM
Received by Faith
32-13-191

SUBJECT: GPA Financial Statements
Ref: January 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending 31 January 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,

RV Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 049-13

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GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW January 2013

Attached are the financial statements and supporting schedules for the month and fiscal year-to-date ended January 31, 2013.

Summary

The increase in net assets for the month ended was \$35 thousand as compared to the anticipated net increase of \$0.7 million at the beginning of the year. The total kWh sales for the month were 0.8% more than projected and non-fuel revenues were \$0.9 million less than the estimated amounts. O & M expenses for the month were \$5.5 million which was \$0.3 million less than with our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$5.5 million which was about \$0.9 million over than the projected amount. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	0.81	0.75	2
Days in Receivables	35	33	52
Days in Payables	45	30	30
LEAC (Over)/Under Recovery Balance -YTD	\$4,198,735	\$2,568,343	\$4,083,942
T&D Losses	6.75%	6.63%	7.00%
Debt Service Coverage	1.50	1.43	1.75
Long-term equity ratio	19%	19%	30 - 40%

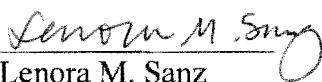
The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$103 million and approximately \$78 million in cash and current receivables. The LEAC over recovery for the month is \$1.6 million and is \$2.0 million more than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
January 2013
Significant Assumptions

The significant assumptions in the financial statements are as follows:

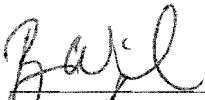
- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:



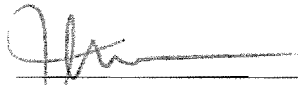
Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
January 31, 2013 and September 30, 2012

	Unaudited January 2013	Unaudited September 2012	Change from Sept 30 2012
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 893,906,129	\$ 892,200,141	\$ 1,705,988
Construction work in progress	<u>56,614,710</u>	<u>36,782,893</u>	<u>19,831,817</u>
	950,520,839	928,983,034	21,537,805
Less: Accumulated depreciation	<u>(441,196,030)</u>	<u>(432,120,103)</u>	<u>(9,075,927)</u>
Total utility plant at cost	<u>509,324,809</u>	<u>496,862,931</u>	<u>12,461,878</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,058,018	45,342,828	3,715,190
Self insurance fund	<u>15,184,364</u>	<u>14,912,430</u>	<u>271,934</u>
Total restricted funds	<u>64,242,382</u>	<u>60,255,258</u>	<u>3,987,124</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	11,000,760	36,454,297	(25,453,537)
Bond Funds held by Trustee	93,676,057	104,606,653	(10,930,596)
Reserve funds for LC payments	24,662	24,661	1
Reserve funds held by GPA			
Bond indenture funds held by GPA	37,036,252	48,471,148	(11,434,896)
Total cash reserves	<u>205,980,113</u>	<u>249,812,017</u>	<u>(43,831,904)</u>
Current receivables			
Accounts receivable (net of allowance)	54,597,842	53,210,419	1,387,423
Current installment-Long term receivable	<u>1,654,689</u>	<u>2,430,120</u>	<u>(775,431)</u>
Total current receivables	<u>56,252,531</u>	<u>55,640,539</u>	<u>611,992</u>
Materials and supplies			
Fuel oil	20,231,019	18,887,646	1,343,373
Prepaid expenses	<u>56,955,817</u>	<u>54,478,801</u>	<u>2,477,016</u>
	<u>614,079</u>	<u>501,402</u>	<u>112,677</u>
Total current assets	<u>340,033,559</u>	<u>379,320,405</u>	<u>(39,286,846)</u>
Regulatory assets			
Deferred fuel cost, net	2,568,343	5,795,862	(3,227,519)
Cancelled unit, net of amortization	<u>94,930</u>	<u>135,655</u>	<u>(40,725)</u>
Total regulatory asset	<u>2,663,273</u>	<u>5,931,517</u>	<u>(3,268,244)</u>
Other assets			
Unamortized costs	15,807,355	9,100,194	6,707,161
Deferred asset	2,815,197	2,868,317	(53,120)
Deferred asset-Lehman	3,574,285	3,574,285	0
Other assets	<u>522,685</u>	<u>567,870</u>	<u>(45,185)</u>
Total other assets	<u>22,719,522</u>	<u>16,110,666</u>	<u>6,608,856</u>
Total Assets	\$ 874,741,163	\$ 898,225,519	(23,484,356)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
January 31, 2013 and September 30, 2012

	Unaudited January 2013	Unaudited September 2012	Change from Sept 30 2011
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	8,518,446	15,300,606	(6,782,160)
Current obligation under capital lease	10,235,901	10,235,901	0
Accounts payable			
Operations & fuel oil	27,025,245	37,703,228	(10,677,983)
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	708,534	1,023,251	(314,717)
Current portion of employees' annual leave	2,553,483	2,480,685	72,798
Bid bond and customers' deposits	6,420,695	6,638,156	(217,461)
Interest payable on customers' deposit	705,506	706,817	(1,311)
Deferred credit - self insurance	16,260,272	15,030,032	1,230,240
Deferred credit - others	18,359,267	20,929,273	(2,570,006)
Total current liabilities	<u>103,097,349</u>	<u>134,437,234</u>	<u>(31,339,885)</u>
Deferred credit - repurchase agreement	10,317,645	10,512,318	(194,673)
Employee annual leave, less current portion	663,898	663,898	0
DCRS Sick leave liability	2,012,318	2,012,318	0
Obligation under capital lease (less current portion)	83,895,963	87,594,364	(3,698,401)
Long term debt, less current maturities	<u>533,642,192</u>	<u>527,783,792</u>	5,858,400
Total liabilities	<u>733,629,365</u>	<u>763,003,924</u>	<u>(29,374,559)</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	14,497,043	46,097,038	(31,599,995)
Restricted	47,343,825	62,668,189	(15,324,364)
Unrestricted	<u>79,270,931</u>	<u>26,456,368</u>	<u>52,814,563</u>
Total net assets	<u>141,111,799</u>	<u>135,221,595</u>	<u>5,890,204</u>
Total liabilities and net assets	\$ 874,741,163	\$ 898,225,519	(23,484,355)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	January 31		% of change Inc (dec)	Four Months Ending January 31		% of change Inc (dec)
	Unaudited 2013	Unaudited 2012		Unaudited 2013	Unaudited 2012	
Revenues						
Sales of electricity	\$ 35,961,590	\$ 36,124,451	(0)	\$ 148,447,621	\$ 146,845,817	1
Working Capital surcharge	965,139	-		3,909,660	-	
Miscellaneous	<u>28,135</u>	<u>67,074</u>	(58)	<u>800,181</u>	<u>471,471</u>	70
Total	36,954,864	36,191,525	2	153,157,462	147,317,288	4
Bad debt expense	(102,333)	23,086	(543)	(409,332)	(335,663)	22
Total revenues	<u>36,852,531</u>	<u>36,214,611</u>	2	<u>152,748,130</u>	<u>146,981,625</u>	4
Operating and maintenance expenses						
Production fuel	24,089,535	24,429,858	(1)	98,956,967	99,310,738	(0)
Other production	<u>1,482,122</u>	<u>1,726,773</u>	(14)	<u>6,242,762</u>	<u>6,257,767</u>	(0)
	<u>25,571,657</u>	<u>26,156,631</u>	(2)	<u>105,199,729</u>	<u>105,568,505</u>	(0)
Depreciation	2,518,566	2,349,708	7	9,318,112	8,758,443	6
Energy conversion cost	1,751,803	1,713,831	2	6,667,207	6,487,334	3
Transmission & distribution	1,080,460	1,049,330	3	4,630,598	3,529,734	31
Customer accounting	325,636	292,961	11	1,249,919	1,161,895	8
Administrative & general	<u>2,695,390</u>	<u>2,789,547</u>	(3)	<u>10,964,989</u>	<u>10,377,509</u>	6
Total operating and maintenance expenses	<u>33,943,512</u>	<u>34,352,008</u>	(1)	<u>138,030,554</u>	<u>135,883,420</u>	2
Operating income	<u>2,909,019</u>	<u>1,862,603</u>	56	<u>14,717,576</u>	<u>11,098,205</u>	33
Other income (expenses)						
Interest income	150,520	216,707	(31)	602,725	771,327	(22)
Interest expense and amortization	(3,324,467)	(3,692,647)	(10)	(15,005,817)	(14,746,907)	2
Amortization	(971,501)	(179,982)	440	(1,199,771)	(719,928)	67
Allowance for funds used during construction	341,675	283,362	21	1,780,896	952,029	87
Other	(14,473)	(24,934)	(42)	(89,273)	(99,736)	(10)
Total other income (expenses)	(3,818,246)	(3,397,494)	12	(13,911,240)	(13,843,215)	0
Income (loss) before capital contributions	(909,227)	(1,534,891)	(41)	806,336	(2,745,010)	(129)
Capital contributions	<u>944,318</u>	<u>159,690</u>		<u>5,083,868</u>	<u>390,412</u>	1,202
Increase (decrease) in net assets	35,091	(1,375,201)	(103)	5,890,204	(2,354,599)	(350)
Total net assets at beginning of period	<u>141,076,708</u>	<u>137,860,897</u>	2	<u>135,221,595</u>	<u>138,840,294</u>	(3)
Total net assets at end of period	<u>\$ 141,111,799</u>	<u>\$ 136,485,696</u>	3	<u>\$ 141,111,799</u>	<u>\$ 136,485,696</u>	3

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flow:
Period Ended January 31, 2013

	Month Ending 1/31/2013	YTD Ending 1/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$38,462,788	152,479,658
Cash payments to suppliers and employees for goods and services	<u>47,530,119</u>	<u>153,864,771</u>
Net cash provided by operating activities	(\$9,067,331)	(1,385,113)
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>150,520</u>	<u>602,725</u>
Net cash provided by investing activities	150,520	602,725
Cash flows from non-capital financing activities		
Interest paid on short term debt	(8,664)	(39,718)
Funds for LC/Fuel payments	-	(1)
Provision for self insurance funds	<u>686,348</u>	<u>(271,934)</u>
Net cash provided by noncapital financing activities	677,684	(311,653)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(5,570,419)	(21,779,991)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	341,675	(15,972,307)
Interest paid on capital lease obligations	(984,954)	(3,996,367)
Interest & principal funds held by trustee	(2,622,866)	25,453,537
Reserve funds held by trustee	(1,552)	(3,715,190)
Bond funds held by trustee	2,533,076	10,930,596
Principal payment on capital lease obligations	(938,738)	(3,698,401)
Grant from DOI/FEMA	944,318	5,083,868
Debt issuance costs/loss on defeasance	98,627	33,598,400
Net cash provided by (used in) capital and related financing activities	<u>(6,200,833)</u>	<u>(10,340,854)</u>
Net (decrease) increase in cash and cash equivalents	(14,439,960)	(11,434,896)
Cash and cash equivalents, beginning	<u>51,476,212</u>	<u>48,471,148</u>
Cash and cash equivalents, January 31, 2013	\$ 37,036,252	\$ 37,036,252

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended January 31, 2013

Month Ending
1/31/2013

YTD Ending
1/31/2013

**Reconciliation of operating earnings to net cash provided
by operating activities:**

Operating earnings net of depreciation expense and excluding interest income	\$2,909,019	\$14,717,576
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,518,566	9,318,112
Other expense	(985,974)	(1,289,044)
(Increase) decrease in assets:		
Accounts receivable	1,685,875	(611,992)
Materials and inventory	(207,265)	(1,343,373)
Fuel inventory	(265,020)	(2,477,016)
Prepaid expenses	(281,288)	(112,677)
Deferred fuel costs	1,640,573	3,268,244
Unamortized costs	854,594	(6,707,161)
Deferred asset	13,280	53,120
Other assets	7,086	45,185
Increase (decrease) in liabilities:		
Accounts payable-operations	(15,552,246)	(10,677,983)
Customers deposits	(114,157)	(217,461)
Accrued payroll and employees' benefits	(1,270,642)	(314,717)
Deferred credit-self insurance funds	269,243	1,230,240
Deferred credit repurchase agreement	(48,668)	(194,673)
Deferred credit - others	(339,299)	(2,570,006)
Other accounts payable	-	(3,574,285)
Employees' annual leave	98,992	72,798
	-	
Net cash provided by operating activities	(\$9,067,331)	(\$1,385,113)

Guam Power Authority
Financial Analysis
FY 13

January-13

Quick Ratio

A	Reserve Funds Held by GPA	37,036,252
B	Current Accounts Receivable	55,114,358
C	Less Accrued Unbilled	10,327,890
D	Less Gov't Past Due	3,985,846
E	Net A/R (B-C-D)	40,800,623
F	Total Cash and A/R (A+E)	77,836,875
G	Total Current Liabilities	103,097,349
H	Quick Ratio (F/G)	0.75

Days in Receivables

A	FY 12 Moving 12 Mos.-Actual	454,319,109
B	No. of Days	365
C	Average Revenues per day (A/B)	1,244,710
D	Current Accounts Receivable	55,114,358
E	Less Accrued Unbilled	10,327,890
F	Less Gov't Past Due	3,985,846
G	Net A/R (B-C-D)	40,800,623
H	Days in Receivables (G/C)	33

Days in Payables

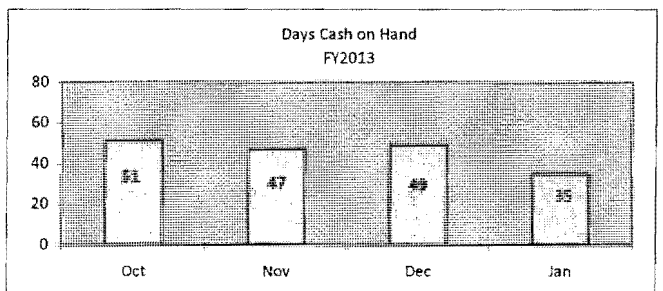
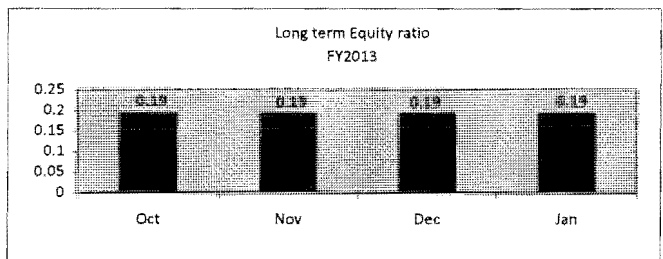
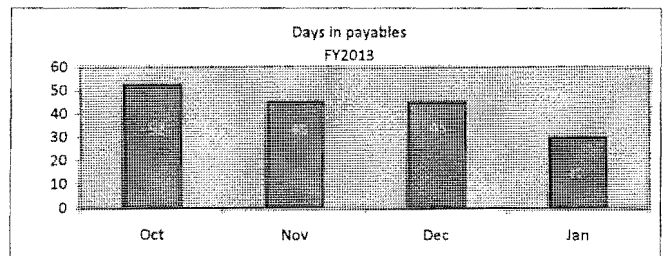
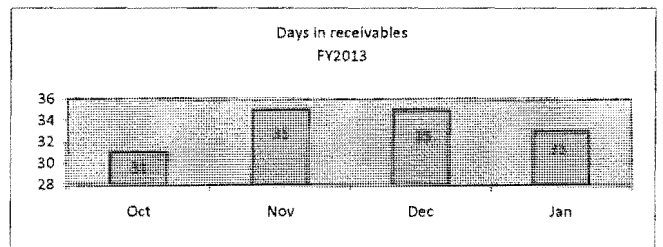
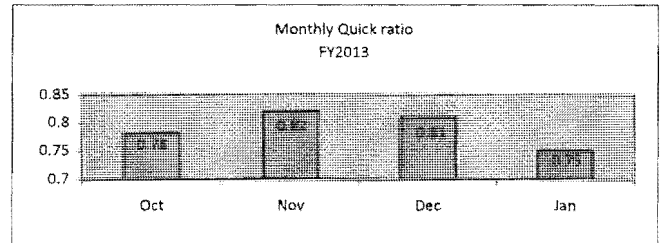
A	FY 12 Moving 12 Months-Actual	332,858,200
B	No. of Days	365
C	Average Payables per day (A/B)	911,940
D	Current Accounts Payables	27,045,433
E	Days in Payables (D/C)	30

Long term equity ratio

A	Equity	\$	141,111,798.85
B	Total Long term Liability	\$	584,979,400.23
C	Total Equity and liability	\$	726,091,199.08
D	Long term equity ratio (A/C)		19%

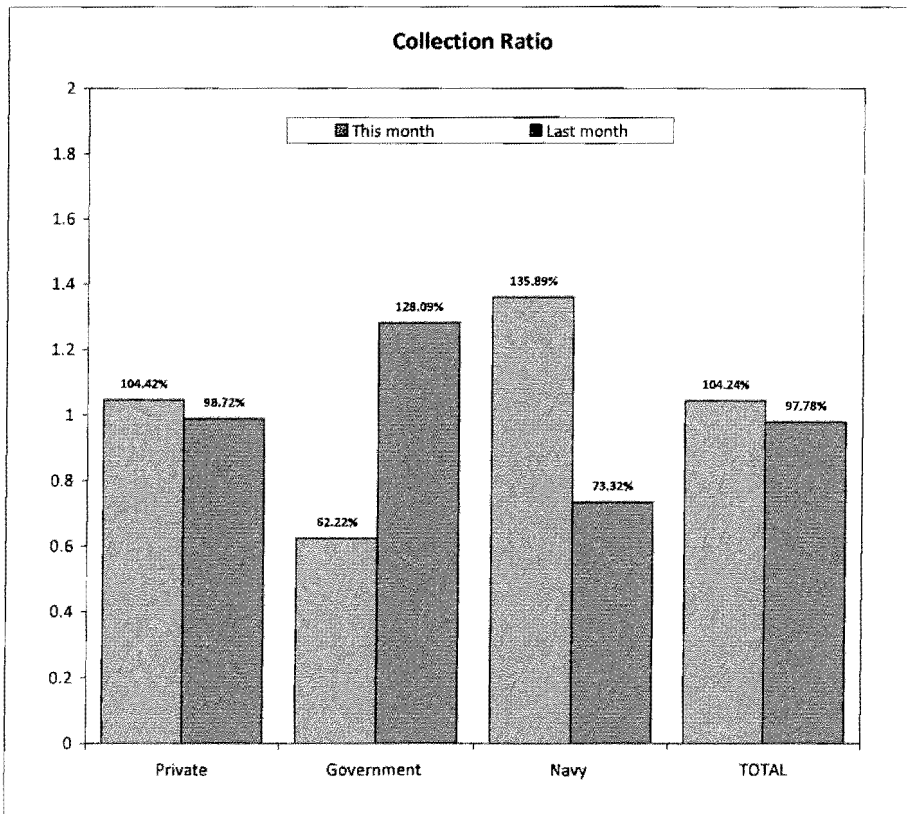
Days cash on hand

A	Unrestricted cash & cash equivalents	37,036
B	No. of Days -YTD	123
C	A x B	4,555,459
D	Total Operating expenses excluding depreciation	128,712
E	Days cash on hand	35



RATIO OF COLLECTION TO SALES FY 2013			
	Jan-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$24,601,418	\$101,697,833	\$302,119,554
Government	5,348,439	22,148,697	\$65,557,434
Navy	6,956,310	29,158,844	\$87,309,022
TOTAL (1)	\$36,906,167	\$153,005,374	\$454,986,010
COLLECTIONS			
Private	\$ 25,688,686	\$99,587,256	\$297,935,798
Government	3,327,855	19,890,161	63,555,928
Navy	9,452,950	29,663,312	83,911,144
TOTAL	\$38,469,491	\$149,140,729	\$445,402,870
COLLECTION RATIOS:			
Private	104.42%	97.92%	98.62%
Government	62.22%	89.80%	96.95%
Navy	135.89%	101.73%	96.11%
TOTAL	104.24%	97.47%	97.89%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



GUAM POWER AUTHORITY
CASH SUMMARY
January 31, 2013

GPA301-1
03/01/13

	January 31, 2013	Four Months January 31, 2013
CASH BALANCE, BEGINNING	\$ 51,476,212	\$ 48,471,148
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	25,688,686	99,587,256
GOVT	3,327,855	19,890,161
NAVY	9,452,950	29,663,312
TOTAL A/R-TRADE COLLECTIONS	38,469,491	149,140,729
GOVT PROMISSORY NOTES	389,073	775,431
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	126,732	446,183
 SUB-TOTAL	38,985,295	150,362,343
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	2,544,824	11,168,083
GRANT FROM DEPT OF ENERGY	748,283	6,876,890
TRANSFER FROM 2012 COST OF ISSUANCE FUND	35,762	175,544
TRANSFER FROM SELF INSURANCE FUND	1,020,361	1,020,361
INTEREST INCOME	13,155	612,558
FUEL HEDGING GAIN	0	218,460
BUNKERING	347,488	1,132,567
CUSTOMERS/BID DEPOSITS	13,996	47,804
TOTAL RECEIPTS	43,709,164	171,614,610
CASH AVAILABLE	95,185,376	220,085,759
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	2,622,659	10,994,030
TRANSFER TO SELF INSURANCE FUNDS	326,649	1,263,422
IPP:		
MARIANAS ENERGY	2,527,197	10,214,807
TEMES	559,288	2,237,153
PRUVIENT	526,316	1,960,256
OTHER FIXED COSTS:		
RENT	74,172	373,036
INSURANCE	544,340	2,365,362
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	221,044	880,530
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	278,704	1,882,943
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	440,001	1,750,219
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	114,666	524,393
 SUB-TOTAL-FIXED	8,235,035	34,446,151
OIL:		
ANZ BANKING/PETROBRAS	36,941,879	95,962,425
OTHER OIL	1,787,713	3,394,841
PAYROLL		
BASE	3,528,642	8,834,806
OVERTIME	243,171	1,749,265
BENEFITS	760,254	3,394,274
PAYROLL CHARGES TO WORK ORDERS	243,284	1,061,118
 TOTAL PAYROLL	4,775,351	14,539,464
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	1,331,081
TOTAL-FIXED	51,739,978	149,673,962
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	103,599	841,058
OFFICE SUPPLIES	4,433	56,647
TRAINING	39,125	265,276
OTHER CONTRACTS	703,989	2,469,263
MISCELLANEOUS AND OTHER ADMIN	313,152	4,364,058
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	632,493	3,101,085
CIPS	4,612,356	22,278,157
TOTAL-CONTROLLABLE	6,409,146	33,375,545
TOTAL	\$58,149,124	\$183,049,507
NET CASH INCREASE(DECREASE)	-14,439,960	-11,434,897
CASH BALANCE, END	\$37,036,252	\$37,036,252
CASH BALANCES:		
REVENUE ACCTS	\$ 3,948,338	\$ 3,948,338
OPERATING & DISBURSEMENT ACCTS.	\$ 2,612,898	\$ 2,612,898
1999 SERIES A SURPLUS FUNDS	20,089	20,089
WORKING CAPITAL FUNDS	30,454,927	30,454,927
TOTAL	\$ 37,036,252	\$ 37,036,252

CASH FUNDS

March 1, 2013

For internal use only

January 31, 2013

<u>FUNDS</u>	<u>BANK ACCOUNT</u>	<u>GPA ACCOUNT</u>	<u>AMOUNT</u>
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 2,523,433
Fund N - Bank of Guam	601-007290	131.21	17,842
Bank of Guam - Merchant account		131.22	446,560
Fund D- Bank of Hawaii	38-010042	131.30	123,895
Fund E - Citibank	52-3	131.40	-94
Fund F - First Hawaiian Bank	02-000024	131.70	11,139
Fund K - Bank Pacific	6973	131.91	3,780
Fund O - Citizens Security Bank	0200-001061	131.93	20,084
Fund Community First		131.94	16,707
Fund Oceanic Bank	14059	131.96	2,895
			3,166,241
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	91,163
Payroll:			
First Hawaiian Bank	03-001067	135.71	14,942
Bank of Guam	601-005934	135.20	38,876
Bank of Guam - Disbursement	0101-183037	135.21	-717,453
Petty Cash		135.02	13,629
Working Fund		135.01	5,500
			-553,343
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	3,948,338
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	20,089
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	30,454,927
		TOTAL	\$ 37,036,252

GPA 302
08-Mar-13

GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013

	FOR THE MONTH ENDING		FOUR MONTHS ENDING	
	JANUARY		JANUARY	
	2013	2012	2013	2012
KWH SALES:				
Residential	38,221,465	38,087,886	154,251,928	152,996,588
Small Gen. Non Demand	5,966,786	4,184,968	25,063,346	16,885,833
Small Gen. Demand	15,974,105	15,708,822	64,296,934	66,031,208
Large General	24,620,038	26,213,498	100,754,354	102,246,605
Independent Power Producer	54,954	0	158,740	0
Private St. Lights	53,642	54,160	214,930	216,533
Sub-total	84,890,990	84,249,334	344,740,232	338,376,767
Government Service:				
Small Non Demand	1,315,298	806,842	4,707,741	3,191,705
Small Demand	8,260,651	7,429,896	33,084,332	33,112,092
Large	5,612,565	7,269,062	24,121,680	28,563,613
Street Lighting	947,079	949,210	3,785,454	3,794,832
Sub-total	16,135,593	16,455,010	65,699,207	68,662,242
Total	101,026,583	100,704,344	410,439,439	407,039,009
U. S. Navy	29,335,554	27,914,531	120,424,133	115,163,679
GRAND TOTAL	130,362,137	128,618,875	530,863,572	522,202,688
REVENUE:				
Residential	10,081,007	10,174,371	41,096,974	40,855,925
Small Gen. Non Demand	1,946,813	1,352,977	8,212,108	5,494,350
Small Gen. Demand	4,838,634	4,865,387	19,637,742	20,365,689
Large General	7,066,493	7,614,254	29,424,250	29,751,763
Independent Power Producer	17,072	0	49,580	0
Private St. Lights	32,712	30,588	134,172	129,586
Sub-total	23,982,731	24,037,578	98,554,827	96,597,312
Government Service:				
Small Non Demand	437,038.58	268,670.74	1,573,858.59	1,061,762.13
Small Demand	2,542,874	2,280,525	10,408,097	10,297,639
Large	1,663,089	2,151,079	7,221,667	8,616,836
Street Lighting	579,235	557,821	2,331,233	2,229,942
Sub-total	5,222,236	5,258,095	21,534,855	22,206,180
Total	29,204,968	29,295,673	120,089,682	118,803,492
U. S. Navy	6,756,623	6,828,778	28,357,939	28,042,325
GRAND TOTAL	35,961,590	36,124,451	148,447,621	146,845,817
NUMBER OF CUSTOMERS:				
Residential	41,634	41,733	41,625	41,421
Small Gen. Non Demand	4,014	3,067	3,746	3,081
Small Gen. Demand	899	1,629	1,201	1,607
Large General	153	178	167	175
Independent Power Producer	3		3	
Private St. Lights	557	560	553	571
Sub-total	47,260	47,167	47,295	46,854
Government Service:				
Small Non Demand	732	599	685	591
Small Demand	323	454	378	454
Large	42	59	49	58
Street Lighting	172	189	176	188
Sub-total	1,269	1,301	1,287	1,291
Total	48,529	48,468	48,582	48,146
US Navy	1	1	1	1
GRAND TOTAL	48,530	48,469	48,583	48,147

**GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013**

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING JANUARY		FOUR MONTHS ENDING JANUARY	
										2013	2012	2013	2012
KWH SALES:													
R Residential	40,102,059				-		40,102,059	18,103,876	19,984,470	38,221,465	38,087,886	154,251,928	152,996,588
G Small Gen. Non Demand	6,370,375		-		-		6,370,375	2,926,878	3,330,467	5,966,786	4,184,968	25,063,346	16,885,833
J Small Gen. Demand	16,534,721		-		-		16,534,721	6,412,244	6,972,860	15,974,105	15,708,822	64,296,934	66,031,208
P Large General	24,927,860		-		-		24,927,860	2,344,044	2,651,866	24,620,038	26,213,498	100,754,354	102,246,605
I Independent PowerProducer	54,954	-			-		54,954	-	-	54,954	-	158,740	-
H Private St. Lights	53,642		-		-		53,642	-	-	53,642	54,160	214,930	216,533
	88,043,611				-		88,043,611	29,787,042	32,939,663	84,890,990	84,249,334	344,740,232	338,376,767
Government Service:													
S Small Non Demand	1,372,018				-		1,372,018	519,847	576,567	1,315,298	806,842	4,707,741	3,191,705
K Small Demand	8,731,821		-		-		8,731,821	3,431,287	3,902,457	8,260,651	7,429,896	33,084,332	33,112,092
L Large	5,800,840		-		-		5,800,840	981,945	1,170,220	5,612,565	7,269,062	24,121,680	28,563,613
F Street Lighting	947,079		-		-		947,079	-	-	947,079	949,210	3,785,454	3,794,832
	16,851,758				-		16,851,758	4,933,079	5,649,244	16,135,593	16,455,010	65,699,207	68,662,242
SUB-TOTAL	104,895,369				-		104,895,369	34,720,121	38,588,907	101,026,583	100,704,344	410,439,439	407,039,009
TOTAL	104,895,369				-		104,895,369	34,720,121	38,588,907	101,026,583	100,704,344	410,439,439	407,039,009
U. S. Navy	29,335,554		-		-		29,335,554	-	-	29,335,554	27,914,531	120,424,133	115,163,679
	29,335,554				-		29,335,554	-	-	29,335,554	27,914,531	120,424,133	115,163,679
GRAND TOTAL	134,230,923				-		134,230,923	34,720,121	38,588,907	130,362,137	128,618,875	530,863,572	522,202,688
REVENUE:													
BILLED REVENUES													
R Residential	10,909,720.50	1.32	-	109,848.49	(110,842.25)	(297,363.00)	10,611,365.06	4,930,334.69	5,460,692.69	10,081,007	10,174,371	41,096,974	40,855,925
G Small Gen. Non Demand	2,129,296.29	0.07	-	17,148.54	(17,303.68)	(46,421.60)	2,082,719.63	976,299.02	1,352,909.90	1,946,813	1,352,977	8,212,108	5,494,350
J Small Gen. Demand	5,105,606.45	0.03	-	45,896.90	(2,055.58)	(124,278.54)	5,025,169.26	2,001,658.86	2,188,193.96	4,838,634	4,865,387	19,637,742	20,365,689
P Large General	7,354,253.12	-	0.01	70,480.12	(71,398.11)	(191,543.90)	7,161,791.23	704,989.26	800,287.81	7,066,493	7,614,254	29,424,250	29,751,763
I Independent PowerProducer	17,508.00	-	0.01	151.30	(159.37)	(427.54)	17,072.39	-	-	17,072	0	49,580	0
H Private St. Lights	33,130.99	0.01	-	154.17	(155.56)	(417.33)	32,712.27	-	-	32,712	30,588	134,172	129,586
	25,549,515.35	1.43	0.02	243,679.53	(201,914.55)	(660,451.90)	24,930,829.84	8,613,281.83	9,561,380.36	23,982,731	24,037,578	98,554,827	96,597,312
Government Service:													
S Small Non Demand	467,004.11	0.02	-	3,780.17	(3,814.36)	(10,233.02)	456,736.91	177,495.62	197,193.95	437,039	268,671	1,573,859	1,061,762
K Small Demand	2,763,629.06	0.01	-	23,741.11	(23,955.89)	(64,267.86)	2,699,146.43	1,096,255.39	1,252,527.87	2,542,874	2,280,525	10,408,097	10,297,639
L Large	1,766,872.01	-	-	15,881.58	(16,276.44)	(43,665.76)	1,722,811.39	322,145.83	381,868.00	1,663,089	2,151,079	7,221,667	8,616,836
F Street Lighting	586,627.49	0.01	-	2,721.91	(2,746.53)	(7,368.27)	579,234.60	-	-	579,235	557,821	2,331,233	2,229,942
	5,584,132.67	0.04	-	46,124.76	(46,793.22)	(125,534.91)	5,537,339.49	1,595,896.84	1,831,589.82	5,222,238	5,258,095	21,534,855	22,206,180
SUB-TOTAL	31,133,648.02	1.47	0.02	289,804.29	(248,707.77)	(785,986.82)	30,468,169.33	10,209,178.67	11,392,970.18	29,204,968	29,295,673	120,089,682	118,803,491
TOTAL	31,133,648.02	1.47	0.02	289,804.29	(248,707.77)	(785,986.82)	30,468,169.33	10,209,178.67	11,392,970.18	29,204,968	29,295,673	120,089,682	118,803,491
U. S. Navy	6,956,309.51	-	-	-	(20,534.89)	(179,152.00)	6,756,622.62	-	-	6,756,623	6,828,778	28,357,939	28,042,325
	6,956,309.51	-	-	-	(20,534.89)	(179,152.00)	6,756,622.62	-	-	6,756,623	6,828,778	28,357,939	28,042,325
GRAND TOTAL	38,089,957.53	1.47	0.02	289,804.29	(269,242.65)	(965,138.82)	37,224,791.95	10,209,178.67	11,392,970.18	35,961,590	36,124,451	148,447,621	146,845,817
NUMBER OF CUSTOMERS:													
R Residential	41,634									41,634	41,733	41,625	41,421
G Small Gen. Non Demand	4,014									4,014	3,067	3,746	3,081
J Small Gen. Demand	899									899	1,629	1,201	1,607
P Large General	153									153	178	167	175
I Independent PowerProducer	3									3	-	3	-
H Private St. Lights	557									557	560	553	571
	47,260									47,260	47,167	47,295	46,854
Government Service:													
S Small Non Demand	732									732	599	685	591
K Small Demand	323									323	454	378	454
L Large	42									42	59	49	58
F Street Lighting	172									172	189	176	188
	1,269									1,269	1,301	1,287	1,291
SUB-TOTAL	48,529									48,529	48,468	48,582	48,146
TOTAL	48,529									48,529	48,468	48,582	48,146
U. S. Navy	1									1	1	1	1
	1									1	1	1	1
GRAND TOTAL	48,530									48,530	48,469	48,583	48,147

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012	JULY 2012	JUNE 2012	MAY 2012	APRIL 2012	MARCH 2012	FEBRUARY 2012
KWH SALES:													
Residential	460,754,434	38,221,465	39,490,257	38,323,183	38,217,023	35,763,715	36,879,794	40,907,126	39,691,558	43,737,040	38,559,607	39,232,644	31,731,022
Small General Non Demand	68,395,489	5,966,786	6,516,157	6,198,299	6,382,104	5,897,101	6,135,383	6,993,311	6,066,555	4,952,171	4,822,640	4,754,407	3,909,575
Small General Demand	191,942,734	15,974,105	16,306,175	15,978,643	16,038,011	15,464,674	15,554,587	16,384,358	14,852,711	17,491,990	15,959,893	16,880,860	15,056,727
Large General	305,492,713	24,620,038	26,064,279	24,997,577	25,472,460	25,761,320	23,569,548	26,090,538	25,804,308	27,299,316	25,205,775	26,525,865	24,481,774
Private Outdoor Lighting	648,556	53,642	53,588	53,534	54,166	53,950	54,328	53,102	53,445	53,379	56,876	54,440	54,106
Independent Power Producer	158,740	54,954	59,445	-4,034	48,375	0	0	0	0	0	0	0	0
Sub-Total	1,027,392,666	84,890,990	88,489,901	85,147,202	86,212,139	82,940,760	82,194,555	90,428,435	86,468,577	93,533,896	84,404,791	87,448,216	75,233,204
Government Service:													
Small Non Demand	12,328,123	1,315,298	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687	1,067,633	1,235,671	846,312	761,275	834,285	684,202
Small Demand	96,705,330	8,260,651	8,241,971	7,774,698	8,807,012	7,961,896	7,465,363	7,818,586	8,716,558	8,716,558	7,511,033	8,813,643	7,743,605
Large	75,631,036	5,612,565	6,161,726	5,931,361	6,416,028	6,098,057	5,876,717	5,941,362	6,053,015	7,317,469	6,900,545	6,959,745	6,362,446
Street Lighting (Agencies)	11,355,043	947,079	945,837	945,567	946,971	945,783	945,729	945,729	945,783	945,783	946,894	946,894	946,994
Sub-Total	196,019,532	16,135,593	16,473,864	15,707,985	17,381,765	16,067,053	15,417,496	15,773,310	15,824,783	17,826,122	16,119,747	17,554,567	15,737,297
Total	1,223,412,198	101,026,583	104,963,765	100,855,187	103,593,904	99,007,813	97,612,051	106,201,745	102,293,360	111,360,018	100,524,538	105,002,783	90,970,451
U.S. Navy	348,971,600	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333	29,509,562	29,475,103	30,467,265	30,154,655	25,529,822	27,138,054	26,897,674
Grand Total	1,572,383,798	130,362,137	136,843,659	130,110,056	133,547,720	128,383,146	127,121,612	135,676,848	132,760,625	141,514,673	126,054,360	132,140,837	117,868,125
REVENUE:													
Residential	120,786,493	10,081,007	10,331,009	10,382,792	10,302,165	9,691,280	9,812,865	10,669,806	10,420,452	11,629,352	9,947,450	9,748,362	7,769,952
Small General Non Demand	22,150,151	1,946,813	2,111,572	2,042,109	2,111,615	1,994,161	2,029,546	2,252,073	1,936,975	1,634,859	1,461,610	1,452,082	1,176,744
Small General Demand	56,417,561	4,838,634	4,930,152	4,875,984	4,992,971	4,503,238	4,455,620	4,404,584	3,944,932	5,489,249	4,774,314	4,870,994	4,336,888
Large General	86,567,782	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601	6,748,547	7,175,882	7,199,823	7,845,214	7,013,463	7,189,592	6,712,410
Private Outdoor Lighting	385,101	32,712	32,681	34,956	33,823	32,819	34,622	31,044	32,477	32,494	27,967	29,881	29,623
Independent Power Producer	49,580	17,072	20,122	-5,179	17,565	0	0	0	0	0	0	0	0
Sub-Total	286,356,667	23,982,731	24,909,328	24,875,131	24,787,636	23,480,099	23,081,201	24,533,389	23,534,659	26,631,168	23,224,797	23,290,912	20,025,616
Government Service:													
Small Non Demand	4,099,333	437,039	375,095	355,856	405,869	364,532	382,920	357,453	409,551	285,443	249,873	260,556	215,146
Small Demand	29,304,582	2,542,874	2,556,972	2,456,605	2,851,646	2,358,119	2,275,943	2,269,773	2,071,945	2,819,311	2,261,645	2,568,529	2,271,220
Large	22,268,689	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286	1,760,969	1,747,611	1,653,214	2,313,566	1,952,764	1,968,387	1,818,224
Street Lighting (Agencies)	6,854,477	579,235	579,236	586,001	586,761	584,400	586,106	576,905	576,939	576,986	544,576	538,965	538,367
Sub-Total	62,527,081	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938	4,951,742	4,711,650	5,995,305	5,008,859	5,336,438	4,842,957
Total	348,883,748	29,204,968	30,239,157	30,035,952	30,609,605	28,619,436	28,087,138	29,485,131	28,246,308	32,626,473	28,233,656	28,627,350	24,868,573
U.S. Navy	85,341,999	6,756,623	7,535,943	7,007,881	7,057,492	6,961,770	6,871,607	7,578,069	8,004,499	7,458,613	6,598,478	6,900,648	6,610,377
Grand Total	434,225,748	35,961,590	37,775,100	37,043,833	37,667,097	35,581,206	34,958,745	37,063,200	36,250,807	40,085,086	34,832,134	35,527,998	31,478,950
NUMBER OF CUSTOMERS:													
Residential	41,625	41,634	41,599	41,662	41,660	41,607	41,721	41,615	41,616	41,365	41,600	41,616	41,801
Small General Non Demand	3,746	4,014	3,990	4,027	4,047	4,053	4,075	4,072	3,732	3,279	3,309	3,276	3,076
Small General Demand	1,201	899	877	887	883	881	872	1,159	1,400	1,623	1,636	1,637	1,658
Large General	167	153	153	153	153	156	156	177	200	148	206	177	177
Private Outdoor Lighting	553	557	555	554	552	548	548	547	550	551	556	559	560
Independent Power Producer	3	3	3	3	3	0	0	0	0	0	0	0	0
Sub-Total	47,295	47,260	47,177	47,286	47,298	47,245	47,372	47,570	47,498	46,966	47,307	47,265	47,272
Government Service:													
Small Non Demand	685	732	733	731	733	730	739	727	736	581	592	586	605
Small Demand	378	323	324	323	323	323	324	324	450	451	455	455	457
Large	49	42	42	42	43	42	42	43	59	55	57	57	58
Street Lighting (Agencies)	176	172	172	172	173	171	170	170	172	171	188	188	190
Sub-Total	1,287	1,269	1,271	1,268	1,272	1,266	1,275	1,264	1,417	1,258	1,292	1,286	1,310
Total	48,582	48,529	48,448	48,554	48,570	48,511	48,647	48,834	48,915	48,224	48,599	48,551	48,582
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,583	48,530	48,449	48,555	48,571	48,512	48,648	48,835	48,916	48,225	48,600	48,552	48,583

GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER			NON-FUEL		\$ 0.189708 OIL	
			AMOUNT	C/KWH	AMOUNT	C/KWH	REVENUE	C/KWH	AMOUNT	C/KWH	AMOUNT		
Month													
R Residential	41,634	38,221,465	\$ 10,081,007	\$ 26.38	\$ 10,081,007	\$ 26.38	\$ 918.03	\$ 242,13400	\$ 7.4045	\$ 2,830,089.38	\$ 7.4045	\$ 18,9708	\$ 7,250,917.68
G Small Gen. Non Demand	4,014	5,966,786	\$ 1,946,813	\$ 32.63	\$ 1,946,813	\$ 32.63	\$ 1,486.49	\$ 485,00567	\$ 13.6567	\$ 814,865.71	\$ 13.6567	\$ 18,9708	\$ 1,131,947.04
J Small Gen. Demand	899	15,974,105	\$ 4,838,634	\$ 30.29	\$ 4,838,634	\$ 30.29	\$ 17,768.75	\$ 5,382,24045	\$ 11.3249	\$ 1,809,058.05	\$ 11.3249	\$ 18,9655	\$ 3,029,576.11
P Large General	153	24,620,038	\$ 7,066,493	\$ 28.70	\$ 7,066,493	\$ 28.70	\$ 160,915.28	\$ 46,186,22665	\$ 9.8061	\$ 2,414,262.95	\$ 9.8061	\$ 18,8961	\$ 4,652,229.72
I Independent Power Producer	3	54,954	\$ 17,072	\$ 31.07	\$ 17,072	\$ 31.07	\$ -	\$ -	\$ 12.8926	\$ 7,085.01	\$ 12.8926	\$ 18,1741	\$ 9,987.38
H Private St. Lights	557	53,642	\$ 32,712	\$ 60.98	\$ 32,712	\$ 60.98	\$ 96.31	\$ 58,72939	\$ 42.0118	\$ 22,535.95	\$ 42.0118	\$ 18,9708	\$ 10,176.32
Government Service:													
S Small Non Demand	732	1,315,298	\$ 437,039	\$ 33.23	\$ 437,039	\$ 33.23	\$ 1,796.86	\$ 597,04725	\$ 14.2565	\$ 187,516.03	\$ 14.2565	\$ 18,9708	\$ 249,522.55
K Small Demand	323	8,260,651	\$ 2,542,874	\$ 30.78	\$ 2,542,874	\$ 30.78	\$ 25,574.77	\$ 7,872,67476	\$ 11.8122	\$ 975,762.37	\$ 11.8122	\$ 18,9708	\$ 1,567,111.58
L Large	42	5,612,565	\$ 1,663,089	\$ 29.63	\$ 1,663,089	\$ 29.63	\$ 133,632.50	\$ 39,597,36248	\$ 10.9536	\$ 614,775.61	\$ 10.9536	\$ 18,9708	\$ 1,048,313.61
F Street Lighting (Agencies)	172	947,079	\$ 579,235	\$ 61.16	\$ 579,235	\$ 61.16	\$ 5,506.27	\$ 3,367,64303	\$ 42.1893	\$ 399,566.14	\$ 42.1893	\$ 18,9708	\$ 179,668.46
Sub-Total	1,269	16,135,593	\$ 5,222,236	\$ 32.36	\$ 5,222,236	\$ 32.36	\$ 12,715.20	\$ 4,115,23748	\$ 13.4958	\$ 2,177,620.15	\$ 13.4958	\$ 18,8689	\$ 3,044,616.21
U.S. Navy	1	29,335,554	\$ 29,204,968	\$ 28.91	\$ 29,204,968	\$ 28.91	\$ 2,081.78	\$ 601,80444	\$ 9.9731	\$ 10,075,517.21	\$ 9.9731	\$ 18,9351	\$ 19,129,450.46
TOTAL	48,530	130,362,137	\$ 35,961,590	\$ 27.59	\$ 35,961,590	\$ 27.59	\$ 2,686.22	\$ 741,01773	\$ 9.1070	\$ 11,872,055.04	\$ 9.1070	\$ 18,4789	\$ 24,089,535.25
Four Month Endings January 2013													
R Residential	41,625	154,251,928	\$ 41,096,974	\$ 26.64	\$ 41,096,974	\$ 26.64	\$ 3,705.78	\$ 987,32259	\$ 7.6720	\$ 11,834,149.03	\$ 7.6720	\$ 18,9708	\$ 29,262,824.76
G Small Gen. Non Demand	3,746	25,063,346	\$ 8,212,108	\$ 32.77	\$ 8,212,108	\$ 32.77	\$ 6,690.99	\$ 2,192,33138	\$ 13.7946	\$ 3,457,390.71	\$ 13.7946	\$ 18,9708	\$ 4,754,717.24
J Small Gen. Demand	1,201	64,296,934	\$ 19,637,742	\$ 30.54	\$ 19,637,742	\$ 30.54	\$ 53,536.16	\$ 16,351,65903	\$ 11.5766	\$ 7,443,372.98	\$ 11.5766	\$ 18,9657	\$ 12,194,369.01
P Large General	167	100,754,354	\$ 29,424,250	\$ 29.20	\$ 29,424,250	\$ 29.20	\$ 601,817.94	\$ 175,754,60619	\$ 10.3035	\$ 10,381,227.65	\$ 10.3035	\$ 18,9004	\$ 19,043,022.67
I Independent Power Producer	3	158,740	\$ 49,580	\$ -	\$ 49,580	\$ -	\$ -	\$ -	\$ -	\$ 20,731.52	\$ -	\$ -	\$ 28,848.94
H Private St. Lights	553	214,930	\$ 134,172	\$ 62.43	\$ 134,172	\$ 62.43	\$ 388.60	\$ 242,58964	\$ 43.4552	\$ 93,398.35	\$ 43.4552	\$ 18,9708	\$ 40,773.94
Government Service:													
S Small Non Demand	685	4,707,741	\$ 1,573,859	\$ 33.43	\$ 1,573,859	\$ 33.43	\$ 8,868.44	\$ 2,296,20707	\$ 14.4605	\$ 680,762.46	\$ 14.4605	\$ 18,9708	\$ 893,096.13
K Small Demand	378	33,084,332	\$ 10,408,097	\$ 31.46	\$ 10,408,097	\$ 31.46	\$ 87,601.94	\$ 27,658,94947	\$ 12.4885	\$ 4,131,734.13	\$ 12.4885	\$ 18,9708	\$ 6,276,362.46
L Large	49	24,121,680	\$ 7,221,667	\$ 29.94	\$ 7,221,667	\$ 29.94	\$ 497,354.23	\$ 148,900,34897	\$ 11.3643	\$ 2,741,257.53	\$ 11.3643	\$ 18,5742	\$ 4,480,409.39
F Street Lighting (Agencies)	176	3,785,454	\$ 2,331,233	\$ 61.58	\$ 2,331,233	\$ 61.58	\$ 21,538.86	\$ 13,264,48453	\$ 42.6132	\$ 1,613,102.25	\$ 42.6132	\$ 18,9708	\$ 718,130.91
Sub-Total	1,287	65,699,207	\$ 21,534,855	\$ 32.78	\$ 21,534,855	\$ 32.78	\$ 51,035.12	\$ 16,728,26664	\$ 13.9528	\$ 9,166,856.38	\$ 13.9528	\$ 18,8252	\$ 12,367,998.88
U.S. Navy	1	120,424,133	\$ 28,357,939	\$ 23.55	\$ 28,357,939	\$ 23.55	\$ -	\$ -	\$ 5.8905	\$ 7,093,526.69	\$ 5.8905	\$ 17,6579	\$ 21,264,411.98
TOTAL	48,583	530,863,572	\$ 148,447,621	\$ 27.96	\$ 148,447,621	\$ 27.96	\$ 10,926.87	\$ 3,055,52564	\$ 9.3227	\$ 49,490,653.30	\$ 9.3227	\$ 18,6408	\$ 98,956,967.42
Twelve Months Ending January 2013													
R Residential	41,625	460,754,434	\$ 120,786,493	\$ 26.21	\$ 120,786,493	\$ 26.21	\$ 11,069.26	\$ 2,901,80086	\$ 7.8443	\$ 36,143,172.22	\$ 7.8443	\$ 18,3706	\$ 84,643,321.18
G Small Gen. Non Demand	3,746	68,395,489	\$ 22,150,151	\$ 32.39	\$ 22,150,151	\$ 32.39	\$ 18,259.08	\$ 5,913,27719	\$ 13.9278	\$ 9,525,959.13	\$ 13.9278	\$ 18,4576	\$ 12,624,191.66
J Small Gen. Demand	1,201	191,942,734	\$ 56,417,561	\$ 29.39	\$ 56,417,561	\$ 29.39	\$ 159,819.10	\$ 46,975,48762	\$ 11.0324	\$ 21,175,921.65	\$ 11.0324	\$ 18,3605	\$ 35,241,638.98
P Large General	167	305,492,713	\$ 86,567,782	\$ 28.34	\$ 86,567,782	\$ 28.34	\$ 1,824,744.93	\$ 517,079,83070	\$ 10.0172	\$ 30,601,743.04	\$ 10.0172	\$ 18,3199	\$ 55,966,038.61
I Independent Power Producer	3	158,740	\$ 49,580	\$ 31.23	\$ 49,580	\$ 31.23	\$ 52,913.33	\$ 16,526,81825	\$ 13.0600	\$ 20,731.52	\$ 13.0600	\$ 18,1737	\$ 28,848.94
H Private St. Lights	553	648,556	\$ 385,101	\$ 59.38	\$ 385,101	\$ 59.38	\$ 1,172.62	\$ 696,27942	\$ 40.9943	\$ 265,870.78	\$ 40.9943	\$ 18,3839	\$ 119,229.77
Sub-Total	47,295	1,027,392,666	\$ 286,356,667	\$ 27.87	\$ 286,356,667	\$ 27.87	\$ 21,723.07	\$ 6,054,69220	\$ 9.5128	\$ 97,733,398.34	\$ 9.5128	\$ 18,3594	\$ 188,623,269.13
Government Service:													
S Small Non Demand	685	12,328,123	\$ 4,099,333	\$ 33.25	\$ 4,099,333	\$ 33.25	\$ 17,986.32	\$ 5,980,78956	\$ 14.7648	\$ 1,820,226.29	\$ 14.7648	\$ 18,4871	\$ 2,279,106.56
K Small Demand	378	96,705,330	\$ 29,304,582	\$ 30.30	\$ 29,304,582	\$ 30.30	\$ 256,060.01	\$ 77,593,77317	\$ 11.9020	\$ 11,509,840.45	\$ 11.9020	\$ 18,4010	\$ 17,794,741.21
L Large	49	75,631,036	\$ 22,268,689	\$ 29.44	\$ 22,268,689	\$ 29.44	\$ 1,559,402.80	\$ 459,148,23625	\$ 11.2823	\$ 8,532,887.23	\$ 11.2823	\$ 18,1616	\$ 13,735,802.23
F Street Lighting (Agencies)	176	11,355,043	\$ 6,854,477	\$ 60.37	\$ 6,854,477	\$ 60.37	\$ 64,609.06	\$ 39,001,29061	\$ 41.9705	\$ 4,765,769.22	\$ 41.9705	\$ 18,3945	\$ 2,088,707.60
Sub-Total	1,287	196,019,532	\$ 62,527,081	\$ 31.90	\$ 62,527,081	\$ 31.90	\$ 152,267.89	\$ 48,571,01046	\$ 13.5847	\$ 26,628,723.19	\$ 13.5847	\$ 18,3137	\$ 35,898,357.61
U.S. Navy	1	1,223,412,198	\$ 348,883,748	\$ 28.52	\$ 348,883,748	\$ 28.52	\$ 25,182.24	\$ 54,625,70265	\$ 10.1652	\$ 124,362,121.53	\$ 10.1652	\$ 18,3521	\$ 224,521,626.74
TOTAL	48,583	1,572,383,798	\$ 434,225,748	\$ 27.62	\$ 434,225,748	\$ 27.62	\$ 32,364.68	\$ 8,937,75124	\$ 9.2838	\$ 145,977,262.78	\$ 9.2838	\$ 18,3319	\$ 288,248,484.86
TOTAL	48,579	1,570,396,341	\$ 434,388,609	\$ 27.66	\$ 434,388,609	\$ 27.66	\$ 32,327	\$ 9,28427	\$ 145,799,801.51	\$ 18.38	\$ 288,588,807.23		

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)			RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)							
	Revenue	Collected		Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860				91.1					
FY '85	63,535,771	64,644,307				101.7					
FY '86	52,857,474	52,898,185				100.1					
FY '87	52,760,600	52,035,730				98.6					
FY '88	54,212,530	53,793,491				99.2					
FY '89	60,144,708	59,834,532				99.5					
FY '90	66,637,662	65,407,484				98.2					
FY '91	75,171,479	72,698,168				96.7					
FY '92	88,921,913	87,673,687				98.6					
FY '93	102,236,162	102,098,051				99.9					
FY '94	113,351,192	109,508,852				96.6					
FY '95	124,480,754	124,702,727				100.2					
FY '96	145,526,020	138,433,377				95.1					
FY '97	160,766,774	155,838,082				96.9					
FY '98	147,911,949	143,919,693				97.3					
FY '99	161,284,017	149,567,609				92.7					
FY '00	184,520,202	163,697,308				88.7					
FY '01	199,420,854	193,362,986				97.0					
FY '02	170,724,641	166,615,654				97.6					
FY '03	158,972,588	156,486,387				98.4					
FY '04	192,634,448	189,360,072				98.3					
FY '05	205,188,514	205,682,471				100.2					
FY '06	238,102,963	237,705,998				99.8					
FY 2007 TOTAL	254,466,696	253,588,385				99.7	305,868,887	305,474,366			
FY 2008 TOTAL	301,950,231	298,779,233				98.9	369,496,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947				104.1	388,160,478	397,100,965			
FY 2010 TOTAL	295,763,740	307,583,970				104.0	364,886,780	374,846,973			
Oct 2010	24,313,695	23,520,066	96.74	108.59	103.49	30,093,800	29,441,554	97.83	108.50	102.87	
Nov 2010	23,101,021	24,406,828	105.65	103.74	104.26	28,164,654	28,545,222	101.35	103.59	103.43	
Dec 2010	24,726,144	23,236,143	93.97	98.64	102.44	31,368,457	27,590,644	87.96	95.48	101.31	
	<u>72,140,860</u>	<u>71,163,038</u>				<u>89,626,911</u>	<u>85,577,420</u>				
Jan 2011	23,577,831	25,096,025	106.44	101.87	103.15	29,022,927	31,944,534	110.07	99.46	102.22	
Feb 2011	25,428,065	24,391,253	95.92	98.63	102.26	30,740,112	29,901,292	97.27	98.14	101.63	
Mar 2011	26,859,266	28,332,354	105.48	102.57	102.58	32,842,907	35,274,572	107.40	104.87	102.03	
	<u>75,866,152</u>	<u>77,819,632</u>				<u>92,605,346</u>	<u>97,120,398</u>				
Apr 2011	27,650,439	25,126,962	90.87	97.39	101.88	33,030,254	30,223,192	91.50	98.74	101.57	
May 2011	28,888,135	29,003,846	100.40	98.88	102.30	35,883,623	35,294,062	98.36	99.05	101.79	
Jun 2011	28,001,918	28,707,859	102.52	97.99	102.38	34,378,120	37,201,084	108.21	99.44	102.19	
	<u>84,540,492</u>	<u>82,838,667</u>				<u>103,291,997</u>	<u>102,718,337</u>				
Jul 2011	26,872,257	26,997,330	100.47	101.13	102.05	32,903,812	32,398,470	98.46	101.68	102.02	
Aug 2011	31,201,434	30,307,735	97.14	99.93	100.20	37,913,644	37,001,242	97.59	101.34	100.48	
Sep 2011	29,360,187	30,542,262	104.03	100.47	99.90	35,497,190	35,382,839	99.68	98.60	99.58	
	<u>87,433,878</u>	<u>87,847,327</u>				<u>106,314,646</u>	<u>104,782,551</u>				
FY 2011 TOTAL	<u>319,981,382</u>	<u>319,668,662</u>				<u>391,839,700</u>	<u>390,198,707</u>				
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21	
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53	
Dec 2011	30,954,292	31,874,989	102.97	99.92	100.18	38,419,851	40,932,488	106.54	98.13	100.08	
	<u>89,507,819</u>	<u>89,434,608</u>				<u>110,721,367</u>	<u>108,655,449</u>				
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.92	
Feb 2012	24,868,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84	
Mar 2012	28,627,350	29,305,786	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06	
	<u>82,791,596</u>	<u>90,827,806</u>				<u>103,131,399</u>	<u>111,780,420</u>				
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81	
May 2012	32,626,473	31,651,864	97.01	99.68	102.33	40,085,086	38,685,889	96.51	98.38	101.61	
Jun 2012	28,246,308	33,990,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99	
	<u>89,106,437</u>	<u>93,482,624</u>				<u>111,168,027</u>	<u>114,709,366</u>				
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57	
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,488,267	111.13	109.70	103.70	
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41	
	<u>86,191,707</u>	<u>91,722,505</u>				<u>107,603,153</u>	<u>112,248,330</u>				
FY 2012 TOTAL	<u>347,997,359</u>	<u>365,467,543</u>				<u>432,623,946</u>	<u>447,393,369</u>				
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17	
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99	
Dec 2012	30,239,158	32,263,863	106.69	99.53	105.02	37,775,101	37,936,632	100.43	98.39	103.46	
	<u>90,884,715</u>	<u>90,460,876</u>				<u>112,486,031</u>	<u>110,671,239</u>				
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52	

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Table with columns for Metered (1, 2, 3) and Commercial (4, 5, 6) accounts, and Government (7, 8, 9) accounts. Each column set includes Revenues Moving, Average Annual, and Outstanding. Rows are organized by month from OCT-06 to JAN-13, with sub-months indicated.

GPA-318	ENERGY ACCOUNT								FOR INTERNAL USE ONLY	
11-Mar-13	FISCAL YEAR 2013 & 2012									
318Jan13										
	January 2013		January 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS	
Gross Generation										
Number of days in period	31		31		123		123		366	
Peak demand	236		240		249		249			
Date	01/02/13		01/04/12		10/17/12		11/21/11			
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH	% change
Energy Account:										
Kilowatt hours GPA:										
Cabras 1 & 2	66,253,700		31,111,300		245,792,900		156,449,900		680,888,900	
Cabras No. 3	0		26,130,975		27,830,140		94,458,201		174,153,954	
Cabras No. 4	20,621,192		19,947,845		84,596,128		83,772,220		253,341,342	
MEC (ENRON) Piti 8 (IPP)	29,046,000		27,772,700		101,685,600		92,236,400		258,961,740	
MEC (ENRON) Piti 9 (IPP)	23,586,000		27,997,300		96,343,000		113,447,800		268,611,900	
TEMES Piti 7 (IPP)	2,091		20,688		75,474		185,419		1,125,017	
Tanguisson 2	1,506,400		8,800,200		10,189,300		30,816,800		62,920,100	
Tanguisson 1	2,045,700		0		16,430,300		8,418,000		55,879,800	
Diesels & CT's:										
MDI 10MW	144,093		179,684		1,450,945		1,116,140		5,029,061	
Dededo Diesel	0		0		28,900		10,600		28,900	
Dededo CT #1	0		0		0		0		0	
Dededo CT #2	0		0		0		0		0	
Macheche CT	10,800		0		972,000		241,200		1,548,000	
Yigo CT (Leased)	68,400		39,600		1,699,200		734,400		3,895,200	
Tenjo	681,840		1,410,480		5,580,670		6,899,760		15,528,910	
Talofoto 10 MW	0		180,720		797,040		973,440		3,224,880	
Orote	0		0		0		0		0	
Marbo	0		0		0		0		0	
	143,966,216		143,591,492		593,471,597		589,760,280		1,785,137,704	
Ratio to last year		100.26		95.72		100.63		95.53		98.99
Station use	7,616,649		7,237,545		31,336,580		31,140,769		97,935,061	
Ratio to gross generation		5.29		5.04		5.28		5.28		5.49
Net send out	136,349,567		136,353,947		562,135,018		558,619,511		1,687,202,643	
Ratio to last year		100.00		96.57		100.63		95.89		98.66
KWH deliveries:										
Sales to Navy (@34.5kv)	29,335,554		27,914,531		120,424,133		115,163,679		348,971,600	
Ratio to last year		105.09		97.31		104.57		96.06		98.78
GPA-metered	107,014,013		108,439,416		441,710,885		443,455,832		1,338,231,043	
Ratio to last year		98.69		96.39		99.61		95.84		98.63
Power factor adj.	0		0		0		0		0	
Adjusted	107,014,013		108,439,416		441,710,885		443,455,832		1,338,231,043	
GPA KWH Accountability:										
Sales to civilian customers- accrual basis	101,026,583		100,704,344		410,439,439		407,039,009		1,223,412,198	
Ratio to last year		100.32		95.18		100.84		95.29		98.69
GPA use-KWH	248,868		242,952		993,793		978,348		2,958,893	
Unaccounted For	5,738,562		7,492,120		30,277,653		35,438,475		111,859,952	
Ratio to deliveries		5.36		6.91		6.85		7.99		8.36
Ratio to Gross Generation		3.99		5.22		5.10		6.01		6.27
Ratio to Net Send Out		4.21		5.49		5.39		6.34		6.63

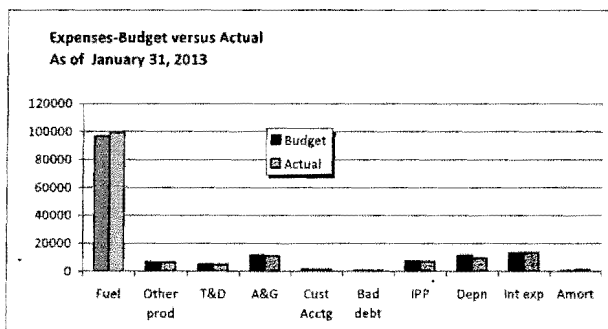
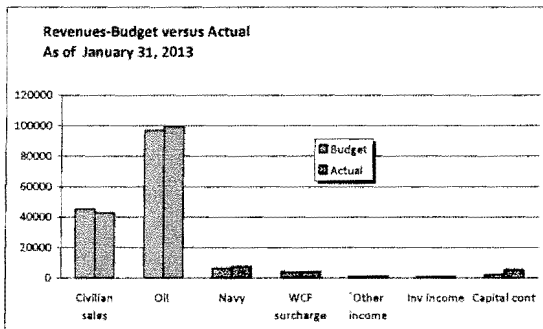
**Guam Power Authority
Fuel Costs
FISCAL YEAR 2013**

3/11/2013
317Jan13

Description	January 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	169,052	\$16,750,614.64	652,423	\$67,817,800.11	1,899,154	\$207,754,110.85
Diesel	2,040	\$285,328.56	20,745	\$3,063,303.61	59,445	\$8,943,228.30
Low Sulfur	44,710	\$5,047,460.72	221,682	\$24,195,734.66	766,720	\$81,826,856.00
Deferred Fuel Costs	0	\$1,600,739.98	0	\$2,289,704.84	0	-\$12,249,498.76
Fuel Adjustments	0	\$50,079.85	0	\$50,079.85	0	\$136,561.06
Fuel Handling Costs	0	\$355,311.25	0	\$1,540,344.05	0	\$1,837,228.11
	215,802	\$24,089,535.00	894,850	\$98,956,967.12	2,725,319	\$288,248,485.56
IWPS:						
GPA RFO	169,052	\$16,750,614.64	652,423	\$67,817,800.11	1,899,154	\$207,754,110.85
Diesel	2,040	\$285,328.56	20,745	\$3,063,303.61	59,445	\$8,943,228.30
Low Sulfur	44,710	\$5,047,460.72	221,682	\$24,195,734.66	766,720	\$81,826,856.00
Deferred Fuel Costs	0	\$1,600,739.98	0	\$2,289,704.84	0	-\$12,249,498.76
Fuel Variance	0	\$50,079.85	0	\$50,079.85	0	\$136,561.06
Fuel Handling Costs	0	\$355,311.25	0	\$1,540,344.05	0	\$1,837,228.11
	215,802	\$24,089,535.00	894,850	\$98,956,967.12	2,725,319	\$288,248,485.56
AVERAGE COST/Bbl						
GPA RFO		\$99.09		\$103.95		\$109.39
Diesel		\$139.90		\$147.66		\$150.44
Low Sulfur		\$112.89		\$109.15		\$106.72
AS BURNED						
Tanguisson I						
RFO	4,364	\$433,269.94	33,451	\$3,498,383.42	115,168	\$12,664,912.49
Diesel	0	\$58.15	60	\$19,330.66	227	\$45,583.52
	4,364	\$433,328.09	33,511	\$3,517,714.08	115,395	\$12,710,496.01
Tanguisson II						
RFO	3,195	\$317,184.09	21,014	\$2,195,089.43	132,262	\$14,710,198.53
Diesel	0	\$58.15	60	\$19,330.66	226	\$45,583.54
	3,195	\$317,242.24	21,074	\$2,214,420.09	132,488	\$14,755,782.07
Cabras 1 & 2						
RFO	86,884	\$8,607,057.00	320,277	\$33,232,741.14	808,440	\$87,861,809.14
Low Sulfur	19,568	\$2,209,191.42	78,139	\$8,592,877.24	297,294	\$31,550,390.35
Diesel	28	\$4,149.14	548	\$81,948.53	2,145	\$335,441.08
	106,480	\$10,820,397.56	398,964	\$41,907,566.91	1,107,880	\$119,747,640.57
Cabras 3 & 4						
RFO	13,448	\$1,333,743.37	47,054	\$4,810,605.43	251,703	\$28,143,043.43
Low Sulfur	14,783	\$1,668,626.53	105,801	\$11,476,372.40	343,638	\$36,917,284.90
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	28,230	\$3,002,369.90	152,855	\$16,286,977.83	595,341	\$65,060,328.33
MEC (Piti Units 8&9)						
RFO	61,161	\$6,059,360.19	230,627	\$24,080,980.69	591,581	\$64,374,147.26
Low Sulfur	10,360	\$1,169,642.77	37,741	\$4,126,485.02	125,788	\$13,359,180.75
Diesel	2	\$267.80	18	\$2,008.29	220	\$25,663.54
	71,524	\$7,229,270.76	268,387	\$28,209,474.00	717,589	\$77,758,991.55
Diesel & CT's - GPA:						
MIDI Dsl	233	\$36,639.51	2,230	\$336,254.45	7,893	\$1,213,470.06
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	0	\$0.00	1	\$86.25	36	\$2,803.88
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	28	\$3,948.08	2,106	\$290,672.65	3,398	\$468,542.23
Yigo CT	166	\$23,056.71	3,635	\$501,759.07	8,539	\$1,175,453.76
Talofoto 10 MW	42	\$6,463.84	1,425	\$220,198.29	5,672	\$871,730.14
Tenjo	1,151	\$175,130.94	9,348	\$1,425,060.89	26,871	\$4,154,473.05
TEMES (IPP)	14	\$2,314.92	813	\$123,751.13	3,614	\$552,855.72
PUAG Generators	374	\$33,241.32	445	\$39,527.22	549	\$48,252.26
	2,009	\$280,795.32	20,059	\$2,940,685.47	56,627	\$8,490,956.62
Diesel-USN:						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	\$1,600,739.98		\$2,289,704.84		-\$12,249,498.76
Adjustment		\$50,079.85		\$50,079.85		\$136,561.06
Fuel Handling Costs	0	\$355,311.25		\$1,540,344.05		\$1,837,228.11
TOTAL	215,802	\$24,089,535.00	894,850	\$98,956,967.00	2,725,319	\$288,248,486.00

STATEMENT OF OPERATIONS
COMPARISON - BUDGET VERSUS ACTUAL
FOR THE MONTH ENDED JANUARY 31, 2013

	BUDGET	January 13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	103,762	101,027	2,735	418,097	413,179	4,918
NON FUEL YIELD	\$ 0.108303	\$ 0.099726	\$0.008578	\$ 0.107754	\$ 0.102612	\$0.005142
KWH SALES-NAVY	25,572	29,336	-3,764	103,827	121,124	-17,297
NON FUEL YIELD	\$ 0.060778	\$ 0.061222	-\$0.000443	\$ 0.060778	\$ 0.058560	\$0.002219
OPERATING REVENUES:						
CIVILIAN SALES	11,238	10,075	1,163	45,052	42,397	2,655
OIL	23,925	24,090	-165	96,543	98,957	-2,414
NAVY	1,554	1,796	-242	6,310	7,093	-783
WORKING CAPITAL SURCHARGE	986	965	21	3,969	3,910	60
OTHER INCOME	200	28	172	801	800	1
	37,904	36,954	949	152,675	153,157	-482
BAD DEBTS EXPENSE	119	102	17	476	409	67
TOTAL OPERATING REVENUES	37,785	36,852	933	152,199	152,748	-548
OPERATING EXPENSES						
PRODUCTION FUEL	23,925	24,090	-165	96,543	98,957	-2,414
O & M EXPENSES						
OTHER PRODUCTION	1,587	1,482	105	6,546	6,243	303
TRANSMISSION & DISTRIBUTION	1,183	1,080	103	4,989	4,631	358
ADMINISTRATIVE EXPENSE	2,757	2,695	62	11,311	10,965	346
CUSTOMER ACCOUNTING	350	326	24	1,262	1,250	12
	5,877	5,584	293	24,108	23,088	1,020
IPP COSTS	1,802	1,752	50	7,276	6,667	609
	31,604	31,425	179	127,927	128,712	-785
DEPRECIATION	2,813	2,519	295	11,254	9,318	1,936
	34,417	33,944	474	139,181	138,031	1,150
OPERATING INCOME	3,367	2,908	459	13,018	14,717	-1,699
OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	220	151	70	881	603	278
INTEREST EXPENSE	-3,407	-3,324	-82	-13,626	-15,006	1,379
AFUDC	178	342	-164	710	1,781	-1,071
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-986	852	-537	-1,289	752
NET INCOME BEFORE CAPITAL CONTRIBUTION	224	(910)	1,134	446	806	-360
CAPITAL CONTRIBUTION	448	944	(496)	1,792	5,084	(3,292)
INCREASE (DECREASE) IN NET ASSETS	672	35	638	2,238	5,890	-3,652



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (A Month)	WITH FUEL	VARIANCE
	2019	WONLEY	2019		PROJECTIONS	YTD (A Month)	
KWH SALES-CIVILIAN	2,282,899	109,762	101,027	2,735	418,097	413,179	4,918
NON FUEL YIELD	\$0.107686	\$0.108303	\$0.099726	\$0.008578	\$0.107754	\$0.102612	\$0.005142
KWH SALES-NAVY	544,550	25,572	29,336	-3,764	103,827	121,124	-17,297
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.061222	-\$0.000443	\$0.060778	\$0.058560	\$0.002219
OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,238	10,075	1,163	45,052	42,397	2,655
OIL	316,595	23,925	24,090	-165	96,543	98,957	-2,414
NAVY	18,890	1,554	1,796	-242	6,310	7,093	-783
WCF Surcharge	10,912	986	965	21	3,969	3,910	60
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							
OTHER INCOME	2,403	200	28	172	801	800	1
	485,631	37,904	36,954	949	152,675	153,157	-482
BAD DEBTS EXPENSE	1,228	119	102	17	476	409	67
TOTAL OPERATING REVENUES	484,403	37,785	36,852	933	152,199	152,748	-548
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	23,925	24,090	-165	96,543	98,957	-2,414
O & M EXPENSES							
OTHER PRODUCTION	25,385	1,587	1,482	105	6,546	6,243	303
TRANSMISSION & DISTRIBUTION	13,267	1,183	1,080	103	4,989	4,631	358
ADMINISTRATIVE EXPENSE	33,169	2,757	2,695	62	11,311	10,965	346
CUSTOMER ACCOUNTING	3,746	350	326	24	1,262	1,250	12
	75,567	5,877	5,584	293	24,108	23,088	1,020
IPP COSTS	20,031	1,802	1,752	50	7,276	6,667	609
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	31,604	31,425	179	127,927	128,712	-785
DEPRECIATION	33,761	2,813	2,519	295	11,254	9,318	1,936
	445,954	34,417	33,944	474	139,181	138,031	1,150
OPERATING INCOME	38,449	3,367	2,908	459	13,018	14,717	-1,699
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	151	70	881	603	278
INTEREST EXPENSE	-40,879	-3,407	-3,324	-82	-13,626	-15,006	1,379
AFUDC	2,130	178	342	-164	710	1,781	-1,071
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-1,610	-134	-986	852	-537	-1,289	752
NET INCOME BEFORE CAPITAL CONTRIBUTION	732	224	-910	1,134	446	806	-360
CAPITAL CONTRIBUTION	11,232	448	944	-496	1,792	5,084	-3,292
INCREASE (DECREASE) IN NET ASSETS	11,964	672	35	638	2,238	5,890	-3,652

DEBT SERVICE CALCULATION

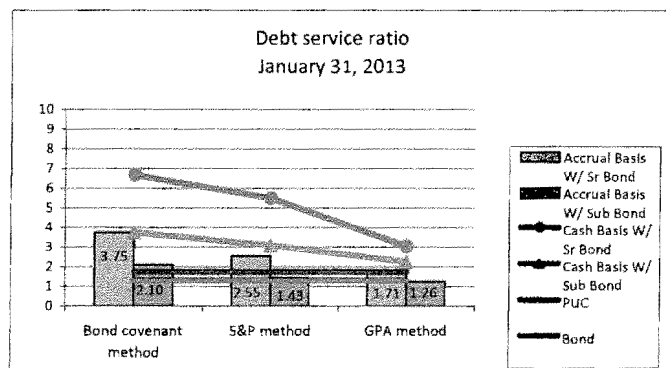
January 31, 2013

Accrual Basis

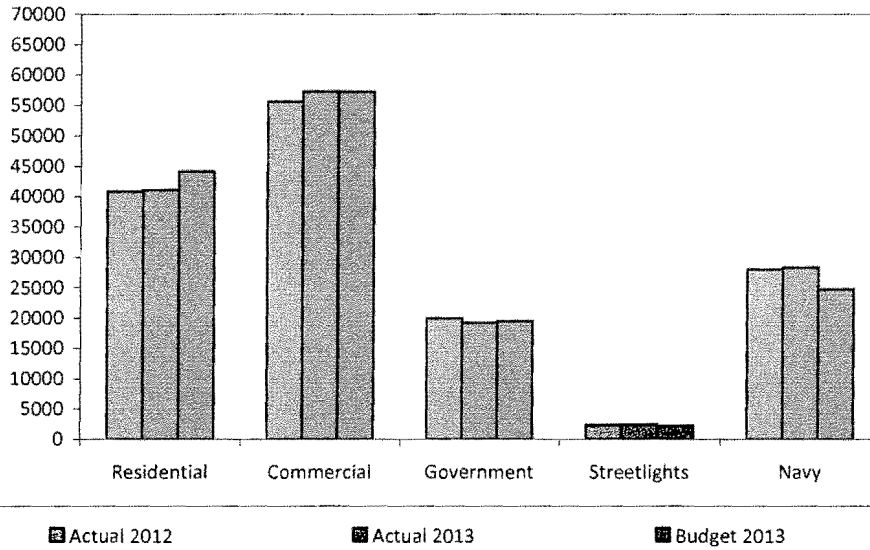
	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Operating income	14,717	14,717	14,717	14,717	14,717	14,717
Add: Interest income-int income on const fund	80	80	80	80	80	80
Add: Depreciation	9,318	9,318	9,318	9,318	9,318	9,318
Less: IPP Principal and interest		7,695			7,695	
Balance available for debt service	24,115	16,420	24,115	24,115	16,420	24,115
Debt service						
2012 Bonds	5,436	5,436	5,436	5,436	5,436	5,436
2010 Senior Bond - (net of capitalized interest)	999	999	999	999	999	999
2010 Subordinate bond				5,054	5,054	5,054
IPP			7,695			7,695
Total debt service	6,435	6,435	14,130	11,490	11,490	19,184
Debt service coverage	3.75	2.55	1.71	2.10	1.43	1.26

Cash basis revenue/Accrued expenses

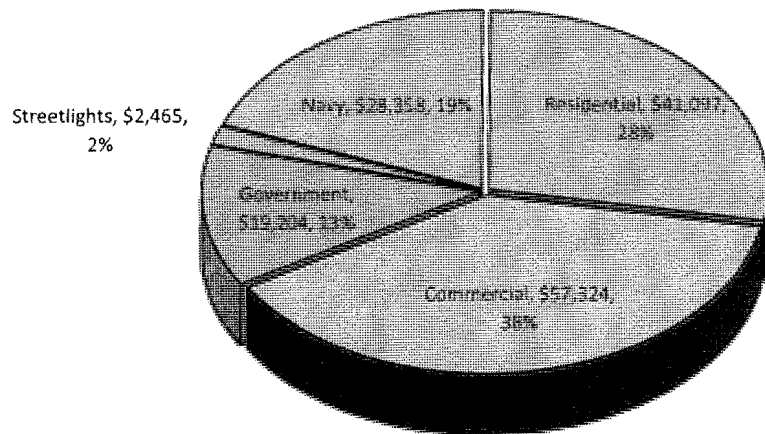
	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Total cash received	171,615	171,615	171,615	171,615	171,615	171,615
Less: Operating expenses	138,031	138,031	138,031	138,031	138,031	138,031
Net operating income (loss)	33,584	33,584	33,584	33,584	33,584	33,584
Add: Depreciation expense	9,318	9,318	9,318	9,318	9,318	9,318
Less: IPP Principal and interest		7,695			7,695	
Balance available for debt service	42,902	35,207	42,902	42,902	35,207	42,902
Debt service						
1993 bonds	-	-	-	-	-	-
2012 Bonds	5,436	5,436	5,436	5,436	5,436	5,436
2010 Senior Bond - (net of capitalized interest)	999	999	999	999	999	999
2010 Subordinate bond				5,054	5,054	5,054
IPP			7,695			7,695
Total debt service	6,435	6,435	14,130	11,490	11,490	19,184
Debt service coverage	6.67	5.47	3.04	3.73	3.06	2.24



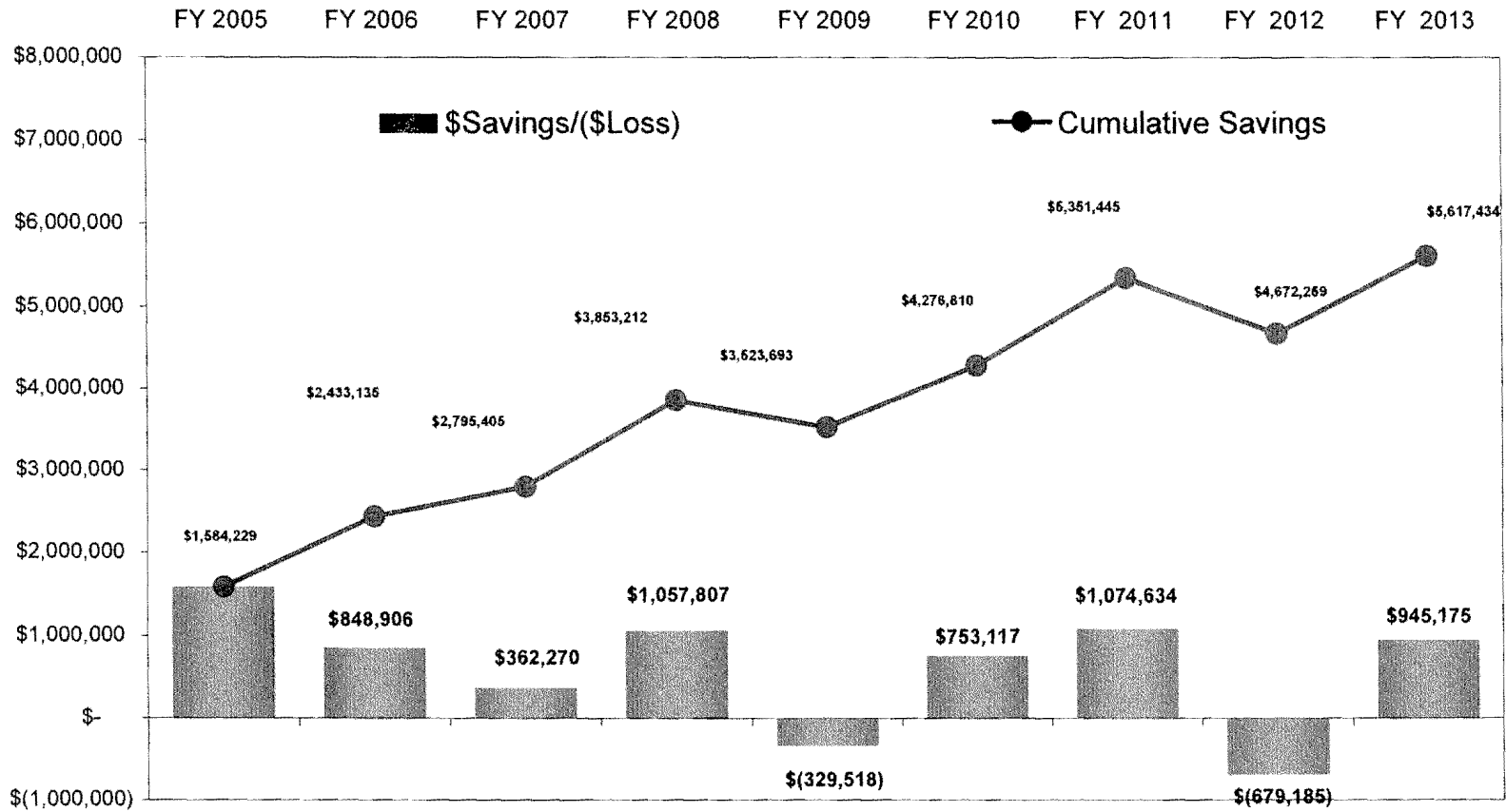
Comparative revenue
As of January 31, 2013
"in Thousands"



YTD sales by rate schedule - January 31, 2013



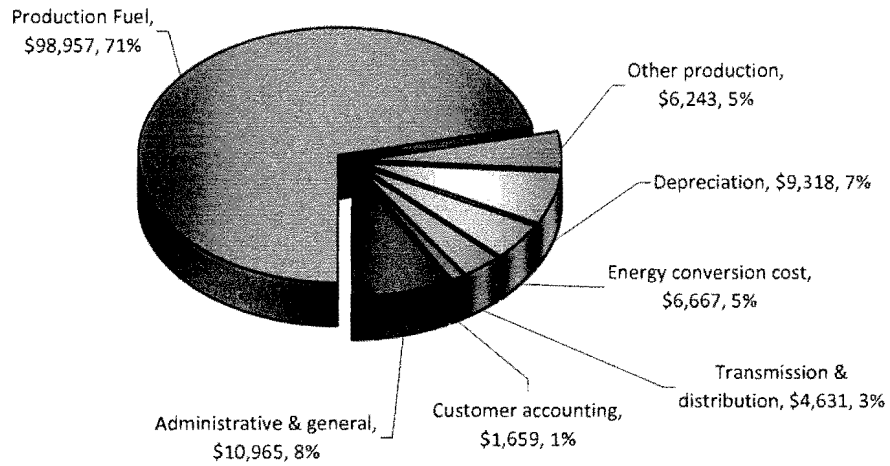
Fuel Cost Savings from Line Loss Reductions



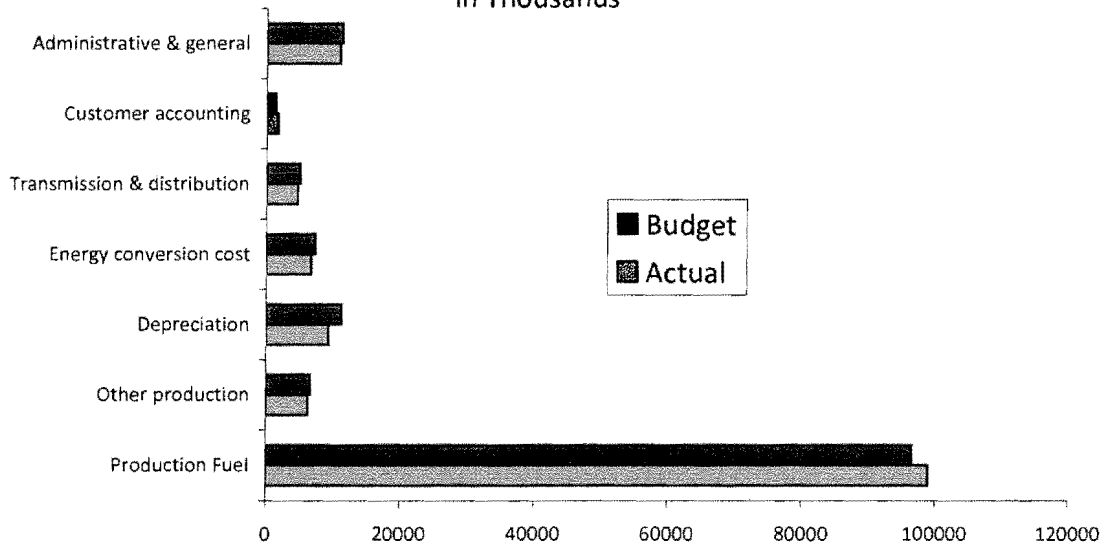
Notes:

1) Savings calculated by comparing KWH losses from current and previous years.

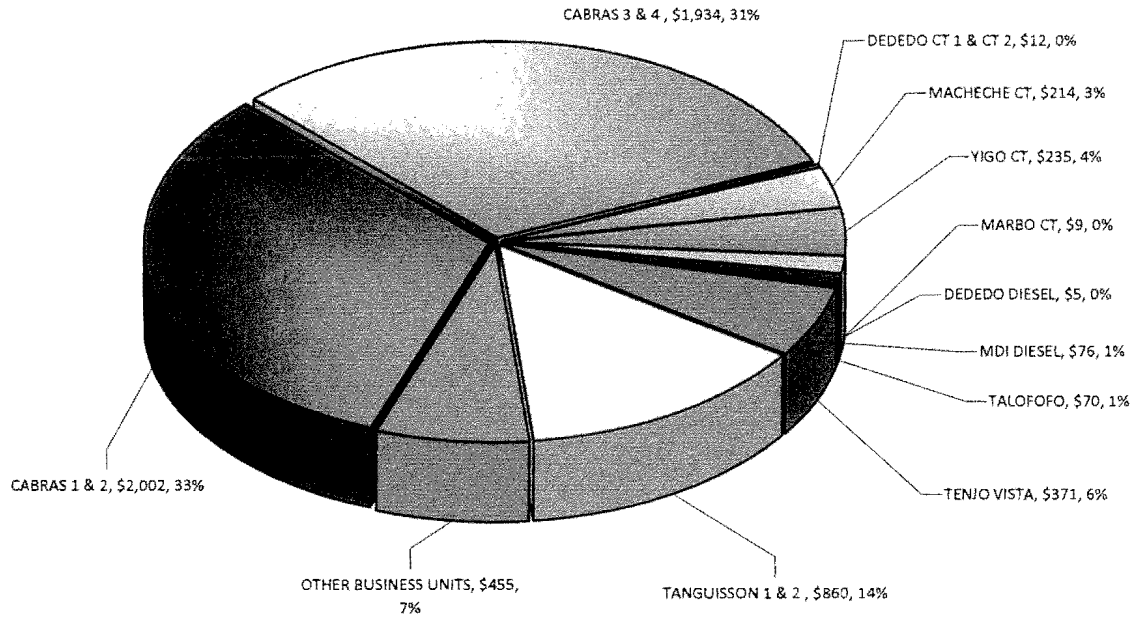
Breakdown of O&M Expenses by Function
As of January 31, 2013
"in Thousands"



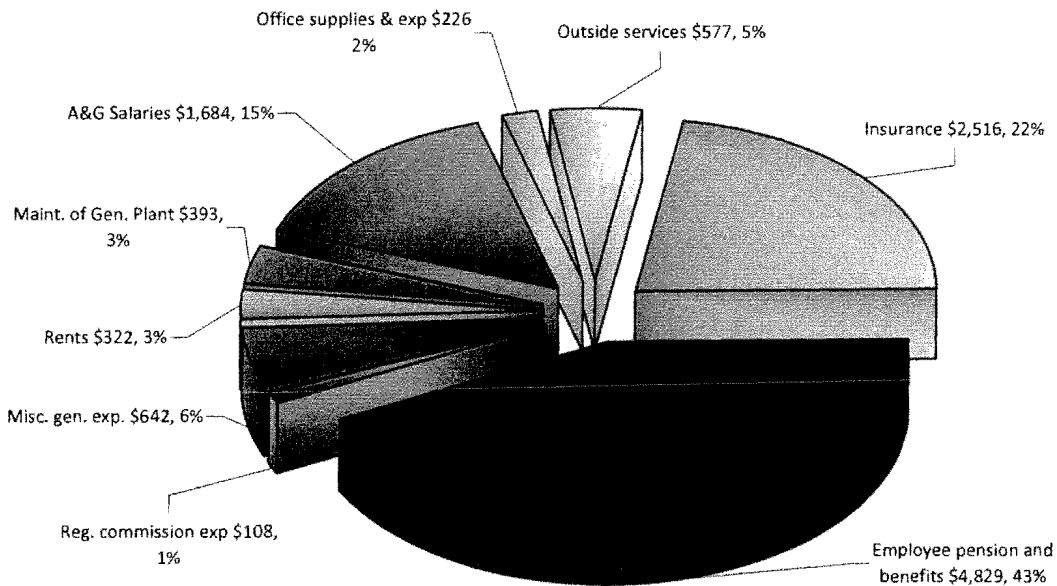
Breakdown of O&M Expenses by Function
Budget versus Actual
As of January 31, 2013
"in Thousands"



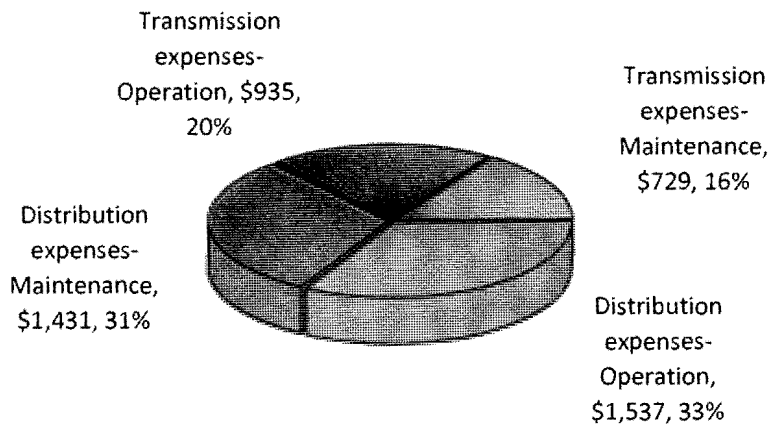
Other Production Expenses by Plant
As of January 31, 2013
"in Thousands"



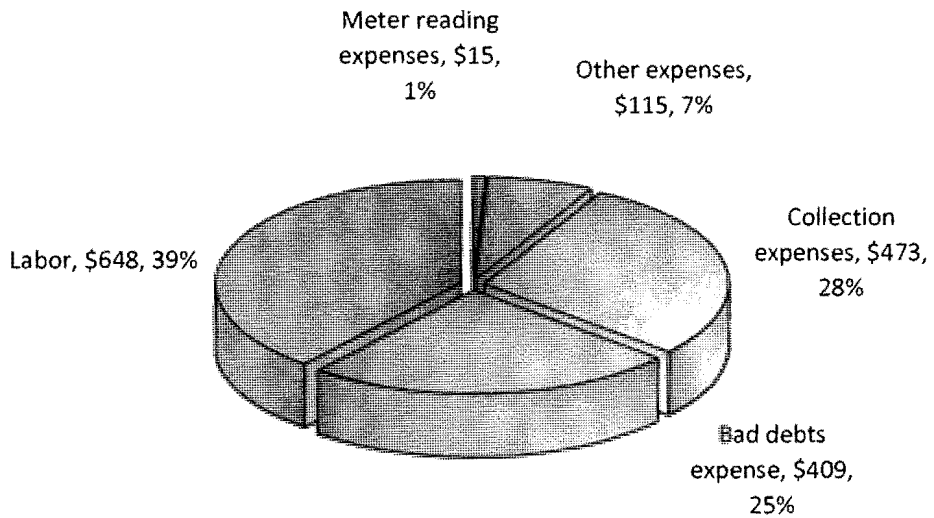
Administrative & General Expenses
As of January 31, 2013
"in Thousands"



T&D expenses
As of January 31, 2013
"in Thousands"



Customer Accounting Expenses
As of January 31, 2013
"in Thousands"



Unrestricted Cash January 31, 2013

