



GUAM POWER AUTHORITY

ATURIDÅT ILEKTRESEDÅT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

05:00 PM 31 JAN 2013
OK

13 March 2013

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina'trentai Unu Na Liheslaturan Guahan
31th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 3/18/13
Time 8:30 AM
Received by J.W.P.

32-13-191

SUBJECT: GPA Financial Statements
Ref: January 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending 31 January 2013 submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,


Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File - CFO 049-13

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GUAM POWER AUTHORITY

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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW January 2013

Attached are the financial statements and supporting schedules for the month and fiscal year-to-date ended January 31, 2013.

Summary

The increase in net assets for the month ended was \$35 thousand as compared to the anticipated net increase of \$0.7 million at the beginning of the year. The total kWh sales for the month were 0.8% more than projected and non-fuel revenues were \$0.9 million less than the estimated amounts. O & M expenses for the month were \$5.5 million which was \$0.3 million less than with our projections for the month. Other expenses for the month such as interest expense, IPP costs, (net of interest income and other income) totaled to \$5.5 million which was about \$0.9 million over than the projected amount. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick Ratio	0.81	0.75	2
Days in Receivables	35	33	52
Days in Payables	45	30	30
LEAC (Over)/Under Recovery Balance -YTD	\$4,198,735	\$2,568,343	\$4,083,942
T&D Losses	6.75%	6.63%	7.00%
Debt Service Coverage	1.50	1.43	1.75
Long-term equity ratio	19%	19%	30 – 40%

The Quick Ratio reflects the basic challenge facing GPA. GPA has current obligations of approximately \$103 million and approximately \$78 million in cash and current receivables. The LEAC over recovery for the month is \$1.6 million and is \$2.0 million more than the projected under recovery for the month. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

**Financial Statement
January 2013
Significant Assumptions**

The significant assumptions in the financial statements are as follows:

- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:

Lenora M. Sanz
Lenora M. Sanz
Controller

Reviewed by:

Randall V. Wiegand
Randall V. Wiegand
Chief Financial Officer

Approved by:

Joaquin C. Flores, P.E.
Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
January 31, 2013 and September 30, 2012

	Unaudited January 2013	Unaudited September 2012	Change from Sept 30 2012
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 893,906,129	\$ 892,200,141	\$ 1,705,988
Construction work in progress	<u>56,614,710</u>	<u>36,782,893</u>	<u>19,831,817</u>
	950,520,839	928,983,034	21,537,805
Less: Accumulated depreciation	<u>(441,196,030)</u>	<u>(432,120,193)</u>	<u>(9,075,927)</u>
Total utility plant at cost	<u>509,324,809</u>	<u>496,862,931</u>	<u>12,461,878</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,058,018	45,342,828	3,715,190
Self insurance fund	<u>15,184,364</u>	<u>14,912,430</u>	<u>271,934</u>
Total restricted funds	<u>64,242,382</u>	<u>60,255,258</u>	<u>3,987,124</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	11,000,760	36,454,297	(25,453,537)
Bond Funds held by Trustee	93,676,057	104,606,653	(10,930,596)
Reserve funds for LC payments	24,662	24,661	1
Reserve funds held by GPA			
Bond indenture funds held by GPA	37,036,252	48,471,148	(11,434,896)
Total cash reserves	<u>205,980,113</u>	<u>249,812,017</u>	<u>(43,831,904)</u>
Current receivables			
Accounts receivable (net of allowance)	54,597,842	53,210,419	1,387,423
Current installment-Long term receivable	<u>1,654,689</u>	<u>2,430,120</u>	<u>(775,431)</u>
Total current receivables	<u>56,252,531</u>	<u>55,640,539</u>	<u>611,992</u>
Materials and supplies			
Fuel oil	56,955,817	54,478,801	2,477,016
Prepaid expenses	<u>614,079</u>	<u>501,402</u>	<u>112,677</u>
Total current assets	<u>340,033,559</u>	<u>379,320,405</u>	<u>(39,286,846)</u>
Regulatory assets			
Deferred fuel cost, net	2,568,343	5,795,862	(3,227,519)
Cancelled unit, net of amortization	<u>94,930</u>	<u>135,655</u>	<u>(40,725)</u>
Total regulatory asset	<u>2,663,273</u>	<u>5,931,517</u>	<u>(3,268,244)</u>
Other assets			
Unamortized costs	15,807,355	9,100,194	6,707,161
Deferred asset	2,815,197	2,868,317	(53,120)
Deferred asset-Lehman	3,574,285	3,574,285	0
Other assets	<u>522,685</u>	<u>567,870</u>	<u>(45,185)</u>
Total other assets	<u>22,719,522</u>	<u>16,110,666</u>	<u>6,608,856</u>
Total Assets	\$ 874,741,163	\$ 898,225,519	(23,484,355)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
January 31, 2013 and September 30, 2012

	Unaudited January 2013	Unaudited September 2012	Change from Sept 30 2011
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	8,518,446	15,300,606	(6,782,160)
Current obligation under capital lease	10,235,901	10,235,901	0
Accounts payable			
Operations & fuel oil	27,025,245	37,703,228	(10,677,983)
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	708,534	1,023,251	(314,717)
Current portion of employees' annual leave	2,553,483	2,480,685	72,798
Bid bond and customers' deposits	6,420,695	6,638,156	(217,461)
Interest payable on customers' deposit	705,506	706,817	(1,311)
Deferred credit - self insurance	16,260,272	15,030,032	1,230,240
Deferred credit - others	18,359,267	20,929,273	(2,570,006)
Total current liabilities	<u>103,097,349</u>	<u>134,437,234</u>	<u>(31,339,885)</u>
Deferred credit - repurchase agreement	10,317,645	10,512,318	(194,673)
Employee annual leave, less current portion	663,898	663,898	0
DCRS Sick leave liability	2,012,318	2,012,318	0
Obligation under capital lease (less current portion)	83,895,963	87,594,364	(3,698,401)
Long term debt, less current maturities	<u>533,642,192</u>	<u>527,783,792</u>	<u>5,858,400</u>
Total liabilities	<u>733,629,365</u>	<u>763,003,924</u>	<u>(29,374,559)</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	14,497,043	46,097,038	(31,599,995)
Restricted	47,343,825	62,668,189	(15,324,364)
Unrestricted	<u>79,270,931</u>	<u>26,456,368</u>	<u>52,814,563</u>
Total net assets	<u>141,111,799</u>	<u>135,221,595</u>	<u>5,890,204</u>
Total liabilities and net assets	\$ 874,741,163	\$ 898,225,519	(23,484,355)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	January 31		% of change inc (dec)	Four Months Ending January 31		% of change inc (dec)
	Unaudited 2013	Unaudited 2012		Unaudited 2013	Unaudited 2012	
Revenues						
Sales of electricity	\$ 35,961,590	\$ 36,124,451	(0)	\$ 148,447,621	\$ 146,845,817	1
Working Capital surcharge	965,139	-		3,909,660	-	
Miscellaneous	<u>28,135</u>	<u>67,074</u>	(56)	<u>800,181</u>	<u>471,471</u>	70
Total	<u>36,954,864</u>	<u>36,191,525</u>	2	<u>153,157,462</u>	<u>147,317,288</u>	4
Bad debt expense	<u>(102,333)</u>	<u>23,086</u>	(543)	<u>(409,332)</u>	<u>(335,663)</u>	22
Total revenues	<u>36,852,531</u>	<u>36,214,611</u>	2	<u>152,748,130</u>	<u>146,981,625</u>	4
Operating and maintenance expenses						
Production fuel	24,089,535	24,429,858	(1)	98,956,967	99,310,738	(0)
Other production	<u>1,482,122</u>	<u>1,726,773</u>	(14)	<u>6,242,762</u>	<u>6,257,767</u>	(0)
	<u>25,571,657</u>	<u>26,156,631</u>	(2)	<u>105,199,729</u>	<u>105,568,505</u>	(0)
Depreciation	2,518,566	2,349,708	7	9,318,112	8,758,443	6
Energy conversion cost	1,751,803	1,713,831	2	6,667,207	6,487,334	3
Transmission & distribution	1,080,460	1,049,330	3	4,630,598	3,529,734	31
Customer accounting	325,636	292,961	11	1,249,919	1,161,895	8
Administrative & general	2,695,390	2,789,547	(3)	<u>10,964,989</u>	<u>10,377,509</u>	6
Total operating and maintenance expenses	<u>33,943,512</u>	<u>34,352,008</u>	(1)	<u>138,030,554</u>	<u>135,883,420</u>	2
Operating income	<u>2,909,019</u>	<u>1,862,603</u>	56	<u>14,717,576</u>	<u>11,098,205</u>	33
Other income (expenses)						
Interest income	150,520	216,707	(31)	602,725	771,327	(22)
Interest expense and amortization	(3,324,467)	(3,692,647)	(10)	(15,005,817)	(14,746,907)	2
Amortization	(971,501)	(179,982)	440	(1,199,771)	(719,928)	67
Allowance for funds used during construction	341,675	283,362	21	1,780,896	952,029	87
Other	(14,473)	(24,934)	(42)	(39,273)	(99,736)	(10)
Total other income (expenses)	<u>(3,818,246)</u>	<u>(3,397,494)</u>	<u>12</u>	<u>(13,911,240)</u>	<u>(13,843,215)</u>	<u>0</u>
Income (loss) before capital contributions	<u>(909,227)</u>	<u>(1,534,891)</u>	(41)	<u>806,336</u>	<u>(2,745,010)</u>	(129)
Capital contributions	<u>944,318</u>	<u>159,690</u>		<u>5,083,868</u>	<u>390,412</u>	<u>1,202</u>
Increase (decrease) in net assets	<u>35,091</u>	<u>(1,375,201)</u>	(103)	<u>5,890,204</u>	<u>(2,354,599)</u>	(350)
Total net assets at beginning of period	<u>141,076,708</u>	<u>137,860,897</u>	2	<u>135,221,595</u>	<u>138,840,294</u>	(3)
Total net assets at end of period	<u>\$ 141,111,799</u>	<u>\$ 136,485,696</u>	3	<u>\$ 141,111,799</u>	<u>\$ 136,485,696</u>	3

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flow:
Period Ended January 31, 2013

	Month Ending 1/31/2013	YTD Ending 1/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$38,462,788	152,479,658
Cash payments to suppliers and employees for goods and services	<u>47,530,119</u>	<u>153,864,771</u>
Net cash provided by operating activities	(\$9,067,331)	(1,385,113)
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>150,520</u>	<u>602,725</u>
Net cash provided by investing activities	150,520	602,725
Cash flows from non-capital financing activities		
Interest paid on short term debt	(8,664)	(39,718)
Funds for LC/Fuel payments	-	(1)
Provision for self insurance funds	<u>686,348</u>	<u>(271,934)</u>
Net cash provided by noncapital financing activities	677,684	(311,653)
Cash flows from capital and related financing activities		
Acquisition of utility plant	(5,570,419)	(21,779,991)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	341,675	(15,972,307)
Interest paid on capital lease obligations	(984,954)	(3,996,367)
Interest & principal funds held by trustee	(2,622,866)	25,453,537
Reserve funds held by trustee	(1,552)	(3,715,190)
Bond funds held by trustee	2,533,076	10,930,596
Principal payment on capital lease obligations	(938,738)	(3,698,401)
Grant from DOI/FEMA	944,318	5,083,868
Debt issuance costs/loss on defeasance	98,627	33,598,400
Net cash provided by (used in) capital and related financing activities	<u>(6,200,833)</u>	<u>(10,340,854)</u>
Net (decrease) increase in cash and cash equivalents	(14,439,960)	(11,434,896)
Cash and cash equivalents, beginning	<u>51,476,212</u>	<u>48,471,148</u>
Cash and cash equivalents, January 31, 2013	\$ 37,036,252	\$ 37,036,252

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, continued
Period Ended January 31, 2013

	Month Ending 1/31/2013	YTD Ending 1/31/2013
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$2,909,019	\$14,717,576
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	2,518,566	9,318,112
Other expense	(985,974)	(1,289,044)
(Increase) decrease in assets:		
Accounts receivable	1,685,875	(611,992)
Materials and inventory	(207,265)	(1,343,373)
Fuel inventory	(265,020)	(2,477,016)
Prepaid expenses	(281,288)	(112,677)
Deferred fuel costs	1,640,573	3,268,244
Unamortized costs	854,594	(6,707,161)
Deferred asset	13,280	53,120
Other assets	7,086	45,185
Increase (decrease) in liabilities:		
Accounts payable-operations	(15,552,246)	(10,677,983)
Customers deposits	(114,157)	(217,461)
Accrued payroll and employees' benefits	(1,270,642)	(314,717)
Deferred credit-self insurance funds	269,243	1,230,240
Deferred credit repurchase agreement	(48,668)	(194,673)
Deferred credit - others	(339,299)	(2,570,006)
Other accounts payable	-	(3,574,285)
Employees' annual leave	98,992	72,798
Net cash provided by operating activities	(\$9,067,331)	(\$1,385,113)

Guam Power Authority

Financial Analysis

FY 13

January-13

Quick Ratio

A	Reserve Funds Held by GPA	37,036,252
B	Current Accounts Receivable	55,114,358
C	Less Accrued Unbilled	10,327,890
D	Less Gov't Past Due	3,985,846
E	Net A/R (B-C-D)	40,800,623
F	Total Cash and A/R (A+E)	77,836,875
G	Total Current Liabilities	103,097,349
H	Quick Ratio (F/G)	0.75

Days in Receivables

A	FY 12 Moving 12 Mos.-Actual	454,319,109
B	No. of Days	365
C	Average Revenues per day (A/B)	1,244,710
D	Current Accounts Receivable	55,114,358
E	Less Accrued Unbilled	10,327,890
F	Less Gov't Past Due	3,985,846
G	Net A/R (B-C-D)	40,800,623
H	Days in Receivables (G/C)	33

Days in Payables

A	FY 12 Moving 12 Months-Actual	332,858,200
B	No. of Days	365
C	Average Payables per day (A/B)	911,940
D	Current Accounts Payables	27,045,433
E	Days in Payables (D/C)	30

Long term equity ratio

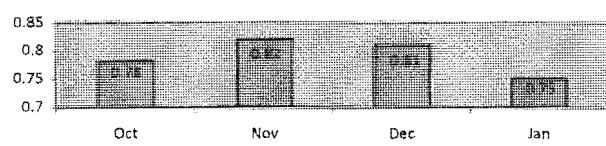
A	Equity	\$ 141,111,798.85
B	Total Long term Liability	\$ 584,979,400.23
C	Total Equity and liability	\$ 726,091,199.08
D	Long term equity ratio (A/C)	19%

Days cash on hand

A	Unrestricted cash & cash equivalents	37,036
B	No. of Days -YTD	123
C	A x B	4,555,459
D	Total Operating expenses excluding depreciation	128,712
E	Days cash on hand	35

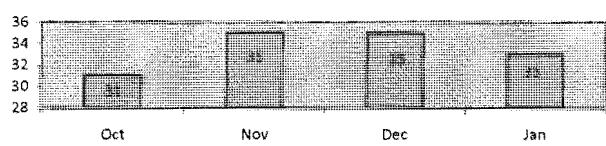
Monthly Quick ratio

FY2013



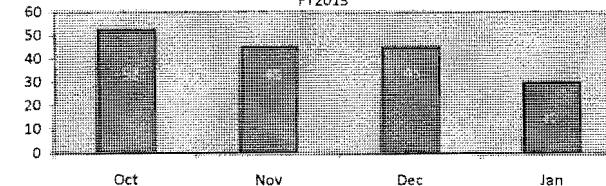
Days in receivables

FY2013



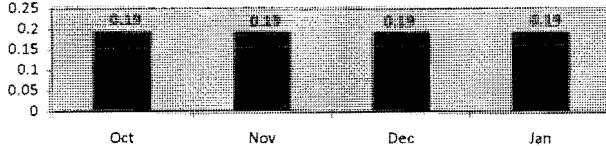
Days in payables

FY2013



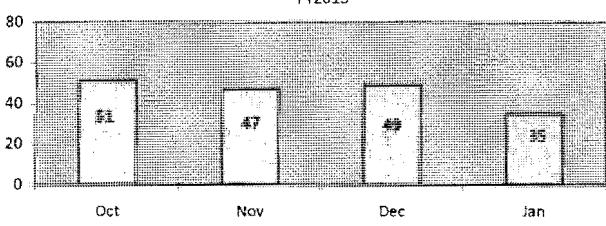
Long term Equity ratio

FY2013



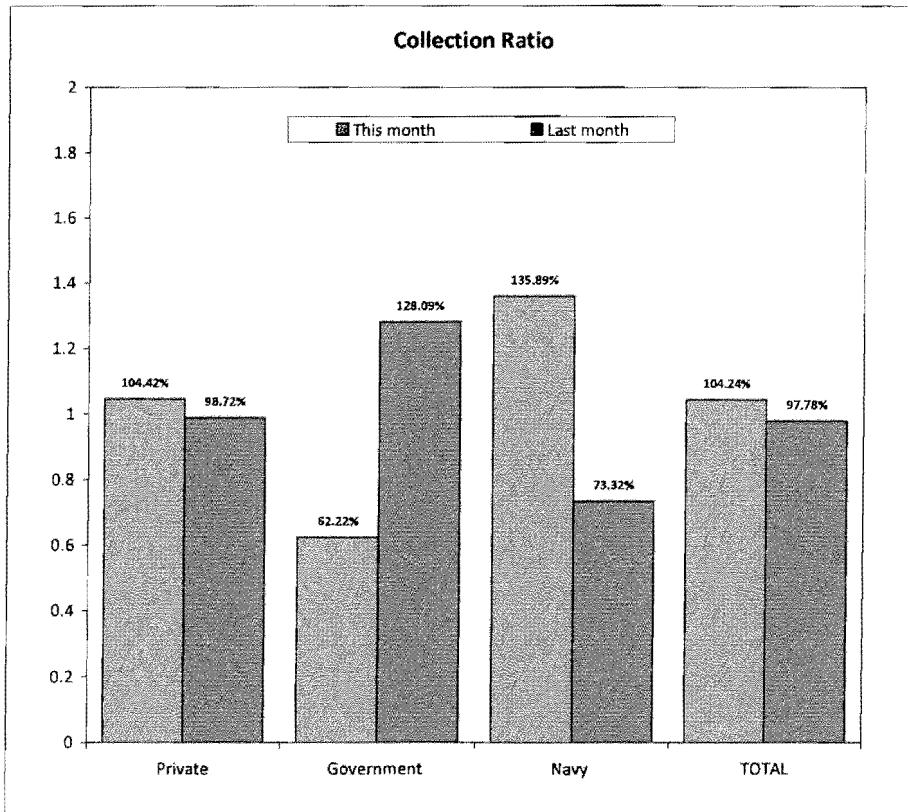
Days Cash on Hand

FY2013



RATIO OF COLLECTION TO SALES FY 2013			
	Jan-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$24,601,418	\$101,697,833	\$302,119,554
Government	5,348,439	22,148,697	\$65,557,434
Navy	6,956,310	29,158,844	\$87,309,022
TOTAL (1)	\$36,906,167	\$153,005,374	\$454,986,010
COLLECTIONS			
Private	\$ 25,688,686	\$99,587,256	\$297,935,798
Government	3,327,855	19,890,161	63,555,928
Navy	9,452,950	29,663,312	83,911,144
TOTAL	\$38,469,491	\$149,140,729	\$445,402,870
COLLECTION RATIOS:			
Private	104.42%	97.92%	98.62%
Government	62.22%	89.80%	96.95%
Navy	135.89%	101.73%	96.11%
TOTAL	104.24%	97.47%	97.89%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.



GUAM POWER AUTHORITY CASH SUMMARY January 31, 2013			
	GPA301-1 03/01/13		
	Four Months January 31, 2013 January 31, 2013		
CASH BALANCE, BEGINNING	\$ 51,476,212	\$ 48,471,148	
RECEIPTS:			
REVENUE COLLECTIONS			
PRIVATE	25,688,686	99,587,256	
GOVT	3,327,855	19,890,161	
NAVY	9,452,950	29,663,312	
TOTAL A/R-TRADE COLLECTIONS	38,469,491	149,140,729	
GOVT PROMISSORY NOTES	389,073	775,431	
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	126,732	446,183	
SUB-TOTAL	38,985,295	150,362,343	
NON-RECURRING/OTHER RECEIPTS			
TRANSFER FROM CONSTRUCTION FUND	2,544,824	11,168,083	
GRANT FROM DEPT OF ENERGY	748,283	6,876,890	
TRANSFER FROM 2012 COST OF ISSUANCE FUND	35,762	175,544	
TRANSFER FROM SELF INSURANCE FUND	1,020,361	1,020,361	
INTEREST INCOME	13,155	612,558	
FUEL HEDGING GAIN	0	218,460	
BUNKERING	347,488	1,132,567	
CUSTOMERS/BID DEPOSITS	13,996	47,804	
TOTAL RECEIPTS	43,709,164	171,614,610	
CASH AVAILABLE	95,185,376	220,085,759	
DISBURSEMENTS:			
UNCONTROLLABLE EXPENSES (FIXED):			
DEBT SERVICE-P& I BONDS	2,622,659	10,994,030	
TRANSFER TO SELF INSURANCE FUNDS	326,649	1,263,422	
IPP:			
MARIANAS ENERGY	2,527,197	10,214,807	
TEMES	559,288	2,237,153	
PRUVIENT	526,316	1,960,256	
OTHER FIXED COSTS:			
RENT	74,172	373,036	
INSURANCE	544,340	2,365,362	
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	221,044	880,530	
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	278,704	1,882,943	
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	440,001	1,750,219	
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	114,666	524,393	
SUB-TOTAL-FIXED	8,235,035	34,446,151	
OIL:			
ANZ BANKING/PETROBRAS	36,941,879	95,962,425	
OTHER OIL	1,787,713	3,394,841	
PAYROLL			
BASE	3,528,642	8,834,806	
OVERTIME	243,171	1,249,265	
BENEFITS	760,254	3,394,274	
PAYROLL CHARGES TO WORK ORDERS	243,284	1,061,118	
TOTAL PAYROLL	4,775,351	14,539,464	
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	1,331,081	
TOTAL-FIXED	51,739,978	149,673,962	
CONTROLLABLE EXPENSES:			
OPERATING SUPPLIES	103,599	841,058	
OFFICE SUPPLIES	4,433	56,647	
TRAINING	39,125	265,276	
OTHER CONTRACTS	703,989	2,469,263	
MISCELLANEOUS AND OTHER ADMIN	313,152	4,364,058	
OTHER PAYABLES:			
MATERIALS AND SUPPLIES INVENTORY	632,493	3,101,085	
CIPS	4,612,356	22,278,157	
TOTAL-CONTROLLABLE	6,409,146	33,375,545	
TOTAL	\$58,149,124	\$183,049,507	
NET CASH INCREASE(DECREASE)	-14,439,960	-11,434,897	
CASH BALANCE, END	\$37,036,252	\$37,036,252	
CASH BALANCES:			
REVENUE ACCTS	\$ 3,948,338	\$ 3,948,338	
OPERATING & DISBURSEMENT ACCTS.	\$ 2,612,898	\$ 2,612,898	
1999 SERIES A SURPLUS FUNDS	20,089	20,089	
WORKING CAPITAL FUNDS	30,454,927	30,454,927	
TOTAL	\$ 37,036,252	\$ 37,036,252	

CASH FUNDS				March 1, 2013
January 31, 2013				
FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT	
REVENUE FUNDS:				
Fund G - Bank of Guam	601-007247	131.20	\$	2,523,433
Fund N - Bank of Guam	601-007290	131.21		17,842
Bank of Guam - Merchant account		131.22		446,560
Fund D - Bank of Hawaii	38-010042	131.30		123,895
Fund E - Citibank	52-3	131.40		-94
Fund F - First Hawaiian Bank	02-000024	131.70		11,139
Fund K - Bank Pacific	6973	131.91		3,780
Fund O - Citizens Security Bank	0200-001061	131.93		20,084
Fund Community First		131.94		16,707
Fund Oceanic Bank	14059	131.96		2,895
				3,166,241
OPERATING FUNDS:				
First Hawaiian Bank - demand	03-001032	135.70		91,163
Payroll:				
First Hawaiian Bank	03-001067	135.71		14,942
Bank of Guam	601-005934	135.20		38,876
Bank of Guam - Disbursement	0101-183037	135.21		-717,453
Petty Cash		135.02		13,629
Working Fund		135.01		5,500
				-553,343
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127		3,948,338
Surplus Fund - Bank of Guam	71 22 0080 301	111.93		20,089
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50		30,454,927
			TOTAL	\$ 37,036,252

GPA 302
08-Mar-13

GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013

	FOR THE MONTH ENDING JANUARY		FOUR MONTHS ENDING JANUARY	
	2013	2012	2013	2012
KWH SALES:				
Residential	38,221,465	38,087,886	154,251,928	152,996,588
Small Gen. Non Demand	5,966,786	4,184,968	25,063,346	16,885,833
Small Gen. Demand	15,974,105	15,708,822	64,296,934	66,031,208
Large General	24,620,038	26,213,498	100,754,354	102,246,605
Independent Power Producer	54,954	0	158,740	0
Private St. Lights	53,642	54,160	214,930	216,533
Sub-total	84,890,990	84,249,334	344,740,232	338,376,767
Government Service:				
Small Non Demand	1,315,298	806,842	4,707,741	3,191,705
Small Demand	8,260,651	7,429,896	33,084,332	33,112,092
Large	5,612,565	7,269,062	24,121,680	28,563,613
Street Lighting	947,079	949,210	3,785,454	3,794,832
Sub-total	16,135,593	16,455,010	65,699,207	68,662,242
Total	101,026,583	100,704,344	410,439,439	407,039,009
U. S. Navy	29,335,554	27,914,531	120,424,133	115,163,679
GRAND TOTAL	130,362,137	128,618,875	530,863,572	522,202,688
REVENUE:				
Residential	10,081,007	10,174,371	41,096,974	40,855,925
Small Gen. Non Demand	1,946,813	1,352,977	8,212,108	5,494,350
Small Gen. Demand	4,838,634	4,865,387	19,637,742	20,365,689
Large General	7,066,493	7,614,254	29,424,250	29,751,763
Independent Power Producer	17,072	0	49,580	0
Private St. Lights	32,712	30,588	134,172	129,586
Sub-total	23,982,731	24,037,578	98,554,827	96,597,312
Government Service:				
Small Non Demand	437,038.58	268,670.74	1,573,858.59	1,061,762.13
Small Demand	2,542,874	2,280,525	10,408,097	10,297,639
Large	1,663,089	2,151,079	7,221,667	8,616,836
Street Lighting	579,235	557,821	2,331,233	2,229,942
Sub-total	5,222,236	5,258,095	21,534,855	22,206,180
Total	29,204,968	29,295,673	120,089,682	118,803,492
U. S. Navy	6,756,623	6,828,778	28,357,939	28,042,325
GRAND TOTAL	35,961,590	36,124,451	148,447,621	146,845,817
NUMBER OF CUSTOMERS:				
Residential	41,634	41,733	41,625	41,421
Small Gen. Non Demand	4,014	3,067	3,746	3,081
Small Gen. Demand	899	1,629	1,201	1,607
Large General	153	178	167	175
Independent Power Producer	3		3	
Private St. Lights	557	560	553	571
Sub-total	47,260	47,167	47,295	46,854
Government Service:				
Small Non Demand	732	599	685	591
Small Demand	323	454	378	454
Large	42	59	49	58
Street Lighting	172	189	176	188
Sub-total	1,269	1,301	1,287	1,291
Total	48,529	48,468	48,582	48,146
US Navy	1	1	1	1
	48,530	48,469	48,583	48,147

GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	SELF INSURANCE	WCFS	METERED SALES	ACCRAUL ADD	FOR THE MONTH ENDING			FOUR MONTHS ENDING			
									JANUARY		2013	2012	JANUARY		
									2013	2012			2013	2012	
KWH SALES:															
R Residential	40,102,059						40,102,059	18,103,876	19,984,470	38,221,465	38,087,886	154,251,928	152,996,588		
G Small Gen. Non Demand	6,370,375						6,370,375	2,926,878	3,330,467	5,966,786	4,184,968	25,063,346	16,885,833		
J Small Gen. Demand	16,534,721						16,534,721	6,412,244	6,972,860	15,974,105	15,708,822	64,296,934	66,031,208		
P Large General	24,927,860						24,927,860	2,344,044	2,651,866	24,620,038	26,213,498	100,754,354	102,246,605		
I Independent PowerProducer	54,954						54,954	-	-	54,954	-	158,740	-		
H Private St. Lights	53,642						53,642	-	-	53,642	54,160	214,930	216,533		
	88,043,611						88,043,611	29,787,042	32,939,663	84,890,990	84,249,334	344,740,232	338,376,767		
Government Service:															
S Small Non Demand	1,372,018						1,372,018	519,847	576,567	1,315,298	806,842	4,707,741	3,191,705		
K Small Demand	8,731,821						8,731,821	3,431,287	3,902,457	8,260,651	7,429,896	33,084,332	33,112,092		
L Large	5,800,840						5,800,840	981,945	1,170,220	5,612,565	7,269,062	24,121,680	28,563,613		
F Street Lighting	947,079						947,079	-	-	947,079	949,210	3,785,454	3,794,832		
	SUB-TOTAL						16,851,758	4,933,079	5,649,244	16,135,593	16,485,010	65,699,207	68,862,242		
	TOTAL						104,895,369	34,720,121	38,588,907	101,026,583	100,704,344	410,439,439	407,039,009		
U. S. Navy	29,335,554						29,335,554	-	-	29,335,554	27,914,531	120,424,133	115,163,679		
	GRAND TOTAL						134,230,923	34,720,121	38,588,907	130,362,137	128,618,875	530,863,572	522,202,688		
REVENUE:															
	BILLED REVENUES														
R Residential	10,909,720,50	1.32	-	109,848.49	(110,842.25)	(297,363.00)	10,611,365.06	4,930,334.69	5,460,692.69	10,081,007	10,174,371	41,096,974	40,855,925		
G Small Gen. Non Demand	2,129,296.29	0.07	-	17,148.54	(17,303.68)	(46,421.60)	2,082,719.63	976,299.02	1,112,205.90	1,946,813	1,352,977	8,212,108	5,494,350		
J Small Gen. Demand	5,105,606.45	0.03	-	45,896.90	(2,055.58)	(124,278.54)	5,025,169.26	2,001,658.86	2,188,193.96	4,838,634	4,865,387	19,637,742	20,365,689		
P Large General	7,354,253.12	-	0.01	70,480.12	(71,398.11)	(191,543.90)	7,161,791.23	704,989.26	800,287.81	7,066,493	7,614,254	29,424,250	29,751,763		
I Independent PowerProducer	17,608.00	-	0.01	151.30	(159.37)	(427.54)	17,072.39	-	-	17,072	0	49,580	0		
H Private St. Lights	33,130.99	0.01	-	154.17	(155.56)	(417.33)	32,712.27	-	-	32,712	-	30,588	134,172		
	25,549,515.35	1.43	0.02	243,679.53	(201,914.55)	(660,451.90)	24,930,829.84	8,613,281.83	9,561,380.36	23,982,731	24,037,578	98,554,827	96,597,312		
Government Service:															
S Small Non Demand	467,004.11	0.02	-	3,780.17	(3,814.36)	(10,233.02)	456,736.91	177,495.62	197,193.95	437,039	268,671	1,573,859	1,061,762		
K Small Demand	2,763,629.06	0.01	-	23,741.11	(23,955.89)	(64,267.86)	2,699,146.43	1,096,255.39	1,252,527.87	2,542,874	2,280,525	10,408,097	10,297,639		
L Large	1,766,672.01	-	-	15,881.58	(16,276.44)	(43,665.76)	1,722,811.39	322,145.83	381,868.00	1,663,089	2,151,079	7,221,667	8,616,836		
F Street Lighting	586,627.49	0.01	-	2,721.91	(2,746.53)	(7,368.27)	579,234.60	-	-	579,235	557,821	2,331,233	2,229,942		
	SUB-TOTAL			5,584,132.67	0.04	-	46,124.76	(46,793.22)	(125,534.91)	5,537,339.49	1,595,896.84	1,831,589.82	5,222,236	5,258,095	
U. S. Navy	31,133,648.02	1.47	0.02	289,804.29	(248,707.77)	(785,986.82)	30,468,169.33	10,209,178.67	11,392,970.18	29,204,968	29,295,673	120,089,682	118,803,491		
	TOTAL			6,956,309.51	-	-	(20,534.89)	(179,152.00)	6,756,622.62	-	-	6,756,623	6,828,778	28,357,939	
														28,042,325	
	TOTAL			38,089,957.53	1.47	0.02	289,804.29	(269,242.65)	(965,138.82)	37,224,791.95	10,209,178.67	11,392,970.18	35,961,590	36,124,451	148,447,621
NUMBER OF CUSTOMERS:															
R Residential	41,634											41,634	41,733	41,625	41,421
G Small Gen. Non Demand	4,014											4,014	3,067	3,746	3,081
J Small Gen. Demand	899											899	1,629	1,201	1,607
P Large General	153											153	178	167	175
I Independent PowerProducer	3											3	-	3	-
H Private St. Lights	557											557	560	553	571
	47,260											47,260	47,167	47,295	46,854
Government Service:															
S Small Non Demand	732											732	599	685	591
K Small Demand	323											323	454	378	454
L Large	42											42	59	49	58
F Street Lighting	172											172	189	176	188
	SUB-TOTAL			1,269								1,269	1,301	1,287	1,291
	TOTAL			48,529								48,529	48,468	48,582	48,146
U. S. Navy	1											1	1	1	1
	GRAND TOTAL			48,530								48,530	48,469	48,583	48,147

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012	AUGUST 2012	JULY 2012	JUNE 2012	MAY 2012	APRIL 2012	MARCH 2012	FEBRUARY 2012
KWH SALES:													
Residential	460,754,434	38,221,465	39,490,257	38,323,183	38,217,023	35,763,715	36,879,794	40,907,126	39,691,558	43,737,040	38,559,607	39,232,844	31,731,022
Small General Non Demand	68,395,489	5,966,786	6,516,157	6,198,299	6,382,104	5,897,101	6,136,383	6,993,311	6,066,555	4,952,171	4,622,640	4,754,407	3,909,575
Small General Demand	191,942,734	15,974,105	16,306,175	15,978,643	16,038,011	15,464,674	15,554,587	16,384,358	14,852,711	17,491,990	15,959,893	16,880,860	15,056,727
Large General	305,492,713	24,620,038	26,064,279	24,597,577	25,472,460	25,761,320	23,569,463	26,090,538	25,804,308	27,299,316	25,205,775	26,525,865	24,481,774
Private Outdoor Lighting	648,556	53,642	53,588	53,534	54,166	53,950	54,328	53,102	53,445	53,379	56,876	54,440	54,106
Independent Power Producer	158,740	54,954	59,445	-4,034	48,375	0	0	0	0	0	0	0	0
Sub-Total	1,027,392,666	84,890,990	88,489,901	85,147,202	86,212,139	82,940,760	82,194,555	90,428,435	86,468,577	93,533,895	84,404,791	87,448,216	75,233,204
Government Service:													
Small Non Demand	12,328,123	1,315,298	1,124,330	1,056,359	1,211,754	1,061,317	1,129,687	1,067,633	1,235,671	846,312	761,275	834,285	684,202
Small Demand	96,705,330	8,260,651	8,241,971	7,774,698	8,807,012	7,961,896	7,465,363	7,818,586	7,590,314	8,716,558	7,511,033	8,813,643	7,743,605
Large	75,631,036	5,612,565	6,161,726	5,931,361	6,416,028	6,098,057	5,876,717	5,941,362	6,053,015	7,317,469	6,900,545	6,959,745	6,362,446
Street Lighting (Agencies)	11,355,043	947,079	945,837	945,567	946,971	945,783	945,729	945,783	945,783	946,894	946,894	946,994	946,994
Sub-Total	196,019,532	16,135,593	16,473,864	15,707,985	17,381,765	16,067,053	15,417,496	15,773,310	15,824,783	17,826,122	16,119,747	17,554,567	15,737,247
Total	1,223,412,198	101,026,583	104,963,765	100,855,187	103,593,904	99,007,813	97,612,051	106,201,745	102,293,360	111,360,018	100,524,538	105,002,783	90,970,451
U.S. Navy	348,971,600	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333	29,509,561	29,475,103	30,467,265	30,154,655	25,529,822	27,138,054	26,897,574
Grand Total	1,572,383,798	130,362,137	136,843,659	130,110,056	133,547,720	128,383,146	127,121,612	135,676,848	132,760,625	141,514,673	126,054,360	132,140,837	117,868,125
REVENUE:													
Residential	120,786,493	10,081,007	10,331,009	10,382,792	10,302,165	9,691,280	9,812,865	10,669,806	10,420,452	11,629,352	9,947,450	9,748,362	7,769,952
Small General Non Demand	22,150,151	1,946,813	2,111,572	2,042,109	2,111,615	1,994,161	2,029,546	2,252,073	1,936,975	1,634,859	1,461,603	1,452,082	1,176,744
Small General Demand	56,417,561	4,838,634	4,930,152	4,875,984	4,992,971	4,503,238	4,455,620	4,404,584	3,944,932	5,489,249	4,774,314	4,870,994	4,336,888
Large General	86,667,782	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601	6,748,547	7,175,882	7,199,823	7,845,214	7,013,463	7,189,592	6,712,410
Private Outdoor Lighting	385,101	32,712	32,681	34,956	33,823	32,819	34,622	31,044	32,477	32,494	27,967	29,881	29,623
Independent Power Producer	49,580	17,072	20,122	-5,179	17,565	0	0	0	0	0	0	0	0
Sub-Total	286,356,667	23,982,731	24,909,328	24,875,131	24,787,636	23,480,099	23,081,201	24,533,389	23,534,659	26,631,168	23,224,797	23,290,912	20,025,616
Government Service:													
Small Non Demand	4,099,333	437,039	375,095	355,856	405,869	364,532	382,920	357,453	409,551	285,443	249,873	260,556	215,146
Small Demand	29,304,582	2,542,874	2,556,972	2,456,605	2,851,646	2,358,119	2,275,943	2,269,773	2,071,945	2,819,311	2,261,645	2,568,529	2,271,220
Large	22,268,689	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286	1,760,969	1,747,611	1,653,214	2,313,566	1,952,764	1,968,387	1,818,224
Street Lighting (Agencies)	6,854,477	579,235	579,236	586,001	586,761	584,400	586,106	576,905	576,939	544,576	538,965	538,367	
Sub-Total	62,527,081	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337	5,005,938	4,951,742	4,711,650	5,995,305	5,008,859	5,336,438	4,842,957
Total	348,883,748	29,204,968	30,239,157	30,035,952	30,609,605	28,619,436	28,087,138	29,485,131	28,246,308	32,626,473	28,233,656	28,627,350	24,868,573
U.S. Navy	85,341,999	6,756,623	7,535,943	7,007,881	7,057,492	6,961,770	6,871,607	7,578,069	8,004,499	7,458,613	6,598,478	6,900,648	6,610,377
Grand Total	434,225,748	35,961,590	37,775,100	37,043,833	37,667,097	35,581,206	34,958,745	37,063,200	36,250,807	40,085,086	34,832,134	35,527,998	31,478,950
NUMBER OF CUSTOMERS:													
Residential	41,625	41,634	41,599	41,662	41,660	41,607	41,721	41,615	41,616	41,365	41,600	41,616	41,801
Small General Non Demand	3,746	4,014	3,990	4,027	4,047	4,053	4,075	4,072	3,732	3,279	3,309	3,276	3,076
Small General Demand	1,201	899	877	887	883	881	872	1,159	1,400	1,623	1,636	1,637	1,658
Large General	167	153	153	153	153	156	156	177	200	148	206	177	177
Private Outdoor Lighting	553	557	555	554	552	548	548	547	550	551	556	559	560
Independent Power Producer	3	3	3	3	3	0	0	0	0	0	0	0	0
Sub-Total	47,295	47,260	47,177	47,286	47,298	47,245	47,372	47,570	47,498	46,966	47,307	47,265	47,272
Government Service:													
Small Non Demand	685	732	733	731	733	730	739	727	736	581	592	586	605
Small Demand	378	323	324	323	323	323	324	324	450	451	455	455	457
Large	49	42	42	42	43	42	43	43	59	55	57	57	58
Street Lighting (Agencies)	176	172	172	172	173	171	170	170	172	171	188	188	190
Sub-Total	1,287	1,269	1,271	1,268	1,272	1,266	1,275	1,264	1,417	1,258	1,292	1,286	1,310
Total	48,582	48,529	48,448	48,554	48,570	48,511	48,647	48,834	48,915	48,224	48,599	48,551	48,582
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,583	48,530	48,449	48,555	48,571	48,512	48,648	48,835	48,916	48,225	48,600	48,552	48,583

**GUAM POWER AUTHORITY
ACCRUED REVENUE
JANUARY 2013**

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER		NON-FUEL		\$ 0.189708	
			AMOUNT	C/KWH	AMOUNT	KWH	REVENUE	C/KWH	AMOUNT	OIL C/KWH	AMOUNT	
Month												
R Residential	41,634	38,221,465 \$	10,081,007 \$	26.38	10,081,007 \$	918,03	242,13400 \$	7.4045	2,830,089.38 \$	18.9708	\$ 7,250,917.68	
G Small Gen. Non Demand	4,014	5,966,786 \$	1,946,813 \$	32.63	1,946,813 \$	1,486,49	485,00567 \$	13.6567	814,865.71 \$	18.9708	\$ 1,131,947.04	
J Small Gen. Demand	899	15,974,105 \$	4,838,634 \$	30.29	4,838,634 \$	17,768.75	5,382,24045 \$	11.3249	1,809,058.05 \$	18.9655	\$ 3,029,576.11	
P Large General	153	24,620,038 \$	7,066,493 \$	28.70	7,066,493 \$	160,915.28	46,186,22665 \$	9.8061	2,414,262.95 \$	18.8961	\$ 4,652,229.72	
I Independent Power Producer	3	54,954 \$	17,072 \$	31.07	17,072 \$	-	- \$	12.8926	7,085.01 \$	18.1741	\$ 9,987.38	
H Private St. Lights	557	53,642 \$	32,712 \$	60.98	32,712 \$	96.31	58,72939 \$	42.0118	22,535.95 \$	18.9708	\$ 10,176.32	
Government Service:												
S Small Non Demand	732	1,315,298 \$	437,039 \$	33.23	437,039 \$	1,796.86	597,04725 \$	14.2565	187,516.03 \$	18.9708	\$ 249,522.55	
K Small Demand	323	8,260,651 \$	2,542,874 \$	30.78	2,542,874 \$	25,574.77	7,872,67476 \$	11.8122	975,762.37 \$	18.9708	\$ 1,567,111.58	
L Large	42	5,612,565 \$	1,663,089 \$	29.63	1,663,089 \$	133,632.50	39,597,36248 \$	10.9536	614,775.61 \$	18.6780	\$ 1,048,313.61	
F Street Lighting (Agencies)	172	947,079 \$	579,235 \$	61.16	579,235 \$	5,506.27	3,367,64303 \$	42.1893	399,566.14 \$	18.9708	\$ 179,668.46	
Sub-Total	1,269	16,135,593 \$	5,222,236 \$	32.36	5,222,236 \$	12,715.20	4,115,23748 \$	13.4958	2,177,620.15 \$	18.8689	\$ 3,044,616.21	
48,529	101,026,583 \$	29,204,968 \$	28.91	29,204,968 \$	2,081.78	601,80444 \$	9,9731	10,075,517.21 \$	18.9351	\$ 19,129,450.46		
U.S. Navy	1	29,335,554 \$	6,756,623 \$	23.03	6,756,623 \$	-	- \$	6.1241	1,796,537.83 \$	16.9081	\$ 4,960,084.79	
TOTAL	48,530	130,362,137 \$	35,961,590 \$	27.59	35,961,590 \$	2,686.22	741,01773 \$	9.1070	11,872,055.04 \$	18.4789	\$ 24,089,535.25	
Four Month Endings January 2013												
R Residential	41,625	154,251,928 \$	41,096,974 \$	26.64	41,096,974 \$	3,705.78	987,32259 \$	7.6720	11,834,149.03 \$	18.9708	\$ 29,262,824.76	
G Small Gen. Non Demand	3,746	25,063,346 \$	8,212,108 \$	32.77	8,212,108 \$	6,690.99	2,192,33138 \$	13.7946	3,457,390.71 \$	18.9708	\$ 4,754,717.24	
J Small Gen. Demand	1,201	64,296,934 \$	19,637,742 \$	30.54	19,637,742 \$	53,536.16	16,351,15903 \$	11.5766	7,443,372.98 \$	18.9657	\$ 12,194,369.01	
P Large General	167	100,754,354 \$	29,424,250 \$	29.20	29,424,250 \$	601,817.94	175,754,60619 \$	10.3035	10,381,227.65 \$	18.9004	\$ 19,043,022.67	
I Independent Power Producer	3	158,740 \$	49,580 \$	-	49,580 \$	-	- \$	-	20,731.52 \$	-	\$ 28,848.94	
H Private St. Lights	553	214,930 \$	134,172 \$	62.43	134,172 \$	388.60	242,59864 \$	43.4552	93,398.35 \$	18.9708	\$ 40,773.94	
Government Service:												
S Small Non Demand	685	4,707,741 \$	1,573,859 \$	33.43	1,573,859 \$	6,868.44	2,296,20707 \$	14.4605	680,762.46 \$	18.9708	\$ 893,096.13	
K Small Demand	378	33,084,332 \$	10,408,097 \$	31.46	10,408,097 \$	87,601.94	27,558,94947 \$	12.4885	4,131,734.13 \$	18.9708	\$ 6,276,362.46	
L Large	49	24,121,680 \$	7,221,667 \$	29.94	7,221,667 \$	497,354.23	148,900,34897 \$	11.3643	2,741,257.53 \$	18.5742	\$ 4,480,409.39	
F Street Lighting (Agencies)	176	3,785,454 \$	2,331,233 \$	61.58	2,331,233 \$	21,538,86	13,264,48453 \$	42.6132	1,613,102.25 \$	18.9708	\$ 718,130.91	
Sub-Total	1,287	65,699,207 \$	21,534,855 \$	32.78	21,534,855 \$	51,035.12	16,728,26664 \$	13.9528	9,166,856.38 \$	18.8252	\$ 12,367,998.88	
U.S. Navy	1	120,424,133 \$	28,357,939 \$	23.55	28,357,939 \$	-	- \$	5.8905	7,093,526.69 \$	17.6579	\$ 21,264,411.98	
TOTAL	48,583	530,863,572 \$	148,447,621 \$	27.96	148,447,621 \$	10,926.87	3,055,52564 \$	9.3227	49,490,653.30 \$	18.6408	\$ 98,956,967.42	
Twelve Months Ending January 2013												
R Residential	41,625	460,754,434 \$	120,786,493 \$	26.21	120,786,493 \$	11,069.26	2,901,80086 \$	7.8443	36,143,172.22 \$	18.3706	\$ 84,643,321.18	
G Small Gen. Non Demand	3,746	68,395,489 \$	22,150,151 \$	32.39	22,150,151 \$	18,259.08	5,913,27719 \$	13.9278	9,525,959.13 \$	18.4576	\$ 12,624,191.56	
J Small Gen. Demand	1,201	191,942,734 \$	56,417,561 \$	29.39	56,417,561 \$	159,819.10	46,975,48762 \$	11.0324	21,175,921.65 \$	18.3605	\$ 35,241,638.98	
P Large General	167	305,492,713 \$	86,567,782 \$	28.34	86,567,782 \$	1,824,744.93	517,079,83070 \$	10,0172	30,601,743.04 \$	18.3199	\$ 55,966,038.61	
I Independent Power Producer	3	158,740 \$	49,580 \$	31.23	49,580 \$	52,913.33	16,526,81825 \$	13.0600	20,731.52 \$	18.1737	\$ 28,848.94	
H Private St. Lights	553	648,556 \$	385,101 \$	59.38	385,101 \$	1,172.62	696,27942 \$	40,9943	265,870.78 \$	18.3839	\$ 119,229.77	
Sub-Total	47,295	1,027,392,666 \$	286,356,667 \$	27.87	286,356,667 \$	21,723.07	6,054,69220 \$	9.5128	97,733,398.34 \$	18.3594	\$ 188,623,269.13	
Government Service:												
S Small Non Demand	685	12,328,123 \$	4,099,333 \$	33.25	4,099,333 \$	17,986.32	5,980,78956 \$	14.7648	1,820,226.29 \$	18.4871	\$ 2,279,106.56	
K Small Demand	378	96,705,330 \$	29,304,582 \$	30.30	29,304,582 \$	256,060.01	77,593,77317 \$	11.9020	11,509,840.45 \$	18.4010	\$ 17,794,741.21	
L Large	49	75,631,036 \$	22,268,689 \$	29.44	22,268,689 \$	1,559,402.80	459,148,23625 \$	11.2823	8,532,887.23 \$	18.1616	\$ 13,735,802.23	
F Street Lighting (Agencies)	176	11,355,043 \$	6,854,477 \$	60.37	6,854,477 \$	64,609.06	39,001,29061 \$	41.9705	4,765,769.22 \$	18.3945	\$ 2,088,707.60	
Sub-Total	1,287	196,019,532 \$	62,527,081 \$	31.90	62,527,081 \$	152,267.89	48,571,01046 \$	13.5847	26,628,723.19 \$	18.3137	\$ 35,898,357.61	
48,582	1,223,412,198 \$	348,883,748 \$	28.52	348,883,748 \$	25,182.24	54,625,70265 \$	10.1652	124,362,121.53 \$	18.3521	\$ 224,521,626.74		
U.S. Navy	1	348,971,600 \$	85,341,999 \$	24.46	85,341,999 \$	-	- \$	6.1940	21,615,141.25 \$	18.2613	\$ 63,726,858.12	
TOTAL	48,583	1,572,383,798 \$	434,225,748 \$	27.62	434,225,748 \$	32,364.68	8,937,75124 \$	9.2838	145,977,262.78 \$	18.3319	\$ 288,248,484.86	
TOTAL	48,579	1,570,396,341 \$	434,388,609 \$	27.66	32,327 \$	8,941.99 \$	9,28427 \$	145,799,801.51 \$	18.38	\$ 288,588,807.23		

RATIO OF CASH COLLECTIONS TO REVENUES (W/out NAVY)

RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)

	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,969	55,437,860		91.1						
FY '85	63,335,771	64,644,307		101.7						
FY '86	52,857,474	52,898,185		100.1						
FY '87	52,760,600	52,035,730		98.6						
FY '88	54,212,530	53,793,491		99.2						
FY '89	60,144,708	59,834,532		99.5						
FY '90	66,637,662	65,407,484		98.2						
FY '91	75,171,479	72,698,168		96.7						
FY '92	88,921,913	87,673,587		98.6						
FY '93	102,236,162	102,098,051		99.9						
FY '94	113,351,192	109,508,852		96.6						
FY '95	124,480,754	124,702,727		100.2						
FY '96	145,526,020	138,433,377		95.1						
FY '97	160,766,774	155,838,082		96.9						
FY '98	147,919,349	143,919,693		97.3						
FY '99	161,284,017	149,567,609		92.7						
FY '00	184,520,202	163,697,308		88.7						
FY '01	199,420,854	193,362,986		97.0						
FY '02	170,724,641	166,616,654		97.6						
FY '03	158,972,588	156,486,387		98.4						
FY '04	192,634,448	189,360,072		98.3						
FY '05	205,185,514	205,682,471		100.2						
FY '06	238,102,963	237,705,998		99.8						
FY 2007 TOTAL	254,466,696	253,588,385		99.7	305,868,887	305,474,368				
FY 2008 TOTAL	301,950,231	298,779,233		98.9	369,496,292	376,891,562				
FY 2009 TOTAL	306,630,576	319,206,947		104.1	388,160,478	397,100,965				
FY 2010 TOTAL	295,763,740	307,583,970		104.0	364,886,780	374,846,973				
Oct 2010	24,313,695	23,520,066	96.74	108.59	103.49	30,093,800	29,441,554	97.83	108.50	102.87
Nov 2010	23,101,021	24,406,828	105.65	103.74	104.26	28,164,654	28,545,222	101.25	103.59	103.43
Dec 2010	24,725,144	23,236,143	93.97	98.64	102.44	31,368,457	27,590,644	87.96	95.48	101.31
	72,140,860	71,163,038				89,626,911	85,577,420			
Jan 2011	23,577,831	25,096,025	106.44	101.87	103.15	29,022,927	31,944,534	110.07	99.46	102.22
Feb 2011	25,429,065	24,391,253	95.92	98.63	102.26	30,740,112	29,901,292	97.27	98.14	101.63
Mar 2011	26,859,256	28,322,554	105.48	102.57	102.58	32,842,907	35,274,572	107.40	104.87	102.03
	73,566,152	77,919,632				92,609,946	97,120,398			
Apr 2011	27,650,439	25,126,962	90.87	97.39	101.86	33,030,254	30,223,192	91.50	98.74	101.57
May 2011	28,888,135	29,003,846	100.40	98.98	102.30	35,883,623	35,294,062	98.36	99.05	101.79
Jun 2011	28,001,918	28,707,859	102.52	97.99	102.38	34,378,120	37,201,984	108.21	99.44	102.19
	84,540,492	82,438,667				103,291,997	102,718,337			
Jul 2011	26,872,257	26,997,330	100.47	101.13	102.05	32,903,812	32,398,470	98.46	101.68	102.02
Aug 2011	31,201,1434	30,307,914	97.14	99.93	100.20	37,913,844	37,001,242	97.59	101.34	100.48
Sep 2011	29,360,187	30,542,262	104.03	100.47	99.90	35,497,190	35,382,839	99.68	98.60	99.58
	87,433,878	87,847,327				106,314,846	104,782,551			
FY 2011 TOTAL	319,981,382	319,868,662				391,839,700	390,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,854,292	31,374,589	102.97	99.92	100.10	38,419,851	40,932,488	106.54	98.13	100.08
	89,507,819	89,434,608				110,721,367	108,655,449			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,160,621	105.19	102.12	99.92
Feb 2012	24,865,573	29,140,548	117.18	109.73	102.18	31,478,950	38,715,101	122.99	111.30	101.84
Mar 2012	28,627,350	29,305,766	102.37	109.71	101.94	35,527,998	34,704,698	97.68	108.39	101.06
	82,791,596	90,827,806				103,131,399	111,780,420			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,826,473	31,651,864	97.01	99.68	102.13	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,5308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	89,106,437	93,482,624				111,168,027	114,703,368			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,157,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,958,745	38,648,267	111.13	109.70	103.70
Sep 2012	28,819,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	86,191,707	91,722,505				107,603,153	112,248,330			
FY 2012 TOTAL	347,359,755	365,457,543				432,623,946	447,393,565			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	26,047,032	86.72	95.87	104.69	37,043,833	33,931,262	91.60	96.99	103.99
Dec 2012	30,239,158	32,263,863	106.69	99.53	105.02	37,775,101	37,936,832	100.43	98.39	103.46
	90,884,715	90,460,876				112,486,031	110,671,239			
Jan 2013	29,204,968	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52

GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
A/R LAG REPORT

Metered	RESIDENTIAL			COMMERCIAL			GOVERNMENT							
	1	2	3	4	5	6	7	8	9					
	Month	12 Months	Daily Rev	A/R	3/2	Month	12 Months	Daily Rev	A/R	6/5	Month	12 Months	Daily Rev	A/R
OCT-06	78,978,607	216,380	12,610,229	58.28	OCT-06	113,806,020	311,797	18,146,427	58.20	OCT-06	44,976,797	123,224	12,326,711	100.03
NOV-06	79,474,728	217,739	13,118,907	60.25	NOV-06	114,038,589	312,434	18,874,437	60.42	NOV-06	44,994,756	123,273	11,895,434	96.50
DEC-06	78,486,526	215,032	12,852,103	59.77	DEC-06	114,734,503	314,341	18,494,490	58.84	DEC-06	44,231,447	121,192	12,650,305	104.39
JAN-07	79,058,009	216,597	12,479,940	57.62	JAN-07	114,970,115	314,987	19,589,937	57.01	JAN-07	44,527,914	121,994	12,278,747	100.65
FEB-07	79,337,054	219,006	11,992,594	54.76	FEB-07	116,042,891	317,925	17,257,635	54.28	FEB-07	44,576,105	122,125	12,629,652	103.41
MAR-07	80,170,684	219,646	12,284,014	55.93	MAR-07	116,802,910	320,008	17,676,996	55.24	MAR-07	45,417,773	124,432	12,512,455	100.56
APR-07	81,309,102	222,765	13,655,530	61.30	APR-07	117,282,501	321,267	19,650,541	61.17	APR-07	45,581,580	124,881	10,917,715	87.42
MAY-07	81,356,334	222,894	12,731,905	57.12	MAY-07	117,819,587	322,793	18,321,522	56.76	MAY-07	45,531,574	124,251	14,175,387	114.09
JUN-07	82,597,587	226,295	13,466,483	59.42	JUN-07	119,100,917	326,304	19,349,877	59.30	JUN-07	45,842,740	125,597	11,908,320	94.81
JUL-07	83,770,710	229,509	13,387,940	58.33	JUL-07	120,278,187	329,529	19,265,572	58.46	JUL-07	45,837,144	125,581	11,783,912	93.83
AUG-07	85,704,802	234,808	13,369,005	55.94	AUG-07	120,999,800	331,506	19,238,324	58.03	AUG-07	46,126,329	126,374	12,101,278	95.76
SEP-07	85,135,121	233,247	13,864,299	59.44	SEP-07	122,492,233	335,595	19,951,064	59.45	SEP-07	46,839,342	128,327	12,461,113	97.10
OCT-07	85,664,224	234,657	12,817,694	54.61	OCT-07	123,484,472	338,314	18,444,574	54.52	OCT-07	46,492,481	127,377	11,089,806	87.06
NOV-07	87,730,437	240,357	13,791,037	57.38	NOV-07	125,057,184	342,622	19,845,639	57.92	NOV-07	46,986,676	128,731	9,299,329	72.24
DEC-07	87,962,123	240,992	13,639,971	56.60	DEC-07	126,112,995	345,515	19,628,251	56.81	DEC-07	47,476,306	130,072	10,068,847	77.42
JAN-08	89,186,767	244,353	13,806,718	56.50	JAN-08	127,714,236	349,902	19,868,205	56.78	JAN-08	47,937,438	131,335	10,745,490	81.84
FEB-08	90,132,976	246,940	13,419,261	54.34	FEB-08	129,323,896	354,312	19,310,643	54.50	FEB-08	48,305,014	132,343	9,798,028	74.04
MAR-08	91,502,519	250,692	13,894,900	55.43	MAR-08	131,041,990	359,019	19,995,100	55.63	MAR-08	46,888,256	133,940	10,662,442	79.61
APR-08	92,357,479	254,678	9,378,980	56.83	APR-08	133,992,645	367,103	13,496,581	56.77	APR-08	47,749,253	136,299	9,473,857	69.51
MAY-08	95,692,453	262,171	9,334,134	35.60	MAY-08	136,668,365	374,434	13,432,046	35.87	MAY-08	50,460,340	138,248	9,149,556	66.18
JUN-08	97,791,449	267,922	9,708,777	36.24	JUN-08	139,866,177	383,195	13,971,167	36.46	JUN-08	51,284,007	140,504	9,944,565	70.78
JUL-08	98,365,382	269,494	9,637,933	35.76	JUL-08	142,328,836	389,942	13,869,220	35.57	JUL-08	52,109,784	142,767	5,924,036	41.49
AUG-08	99,404,029	272,340	10,093,495	37.06	AUG-08	144,616,842	396,211	14,524,775	36.66	AUG-08	53,169,420	145,670	5,641,614	38.73
SEP-08	101,550,083	278,219	10,254,116	36.86	SEP-08	147,210,355	403,316	14,755,923	36.59	SEP-08	53,189,793	145,725	5,139,940	35.27
OCT-08	103,359,531	283,177	10,285,536	35.32	OCT-08	150,077,707	411,172	14,801,136	36.00	OCT-08	54,762,887	150,035	5,764,028	38.42
NOV-08	106,196,667	290,950	11,815,512	40.61	NOV-08	154,085,336	422,152	17,002,810	40.28	NOV-08	55,583,288	152,283	6,790,066	44.59
DEC-08	107,647,923	294,926	9,909,094	33.60	DEC-08	155,734,079	426,669	14,259,427	33.42	DEC-08	55,939,550	153,342	6,461,356	42.14
JAN-09	108,643,291	297,653	10,131,673	34.04	JAN-09	157,350,805	431,998	14,579,725	33.82	JAN-09	56,384,249	154,477	7,547,946	48.86
FEB-09	109,410,106	299,754	9,761,452	32.56	FEB-09	157,637,111	431,882	14,046,968	32.52	FEB-09	56,635,723	155,166	6,011,487	38.74
MAR-09	109,892,123	298,334	8,429,718	28.26	MAR-09	158,203,818	433,435	12,130,570	27.99	MAR-09	56,671,923	155,266	6,498,133	44.43
APR-09	106,836,652	292,703	9,850,451	30.58	APR-09	154,985,901	424,619	12,879,917	30.33	APR-09	56,206,486	153,990	6,154,660	39.97
MAY-09	107,341,431	294,086	8,685,888	29.53	MAY-09	155,970,673	427,317	14,498,402	29.25	MAY-09	56,794,689	155,602	5,665,212	36.41
JUN-09	106,553,925	291,929	8,567,353	29.66	JUN-09	153,789,038	421,340	12,458,142	29.57	JUN-09	56,401,075	154,523	4,816,581	31.17
JUL-09	102,934,157	282,011	8,494,032	30.12	JUL-09	147,486,491	404,073	12,223,120	30.25	JUL-09	54,833,248	149,406	5,128,598	34.33
AUG-09	101,401,650	277,813	8,131,371	29.27	AUG-09	145,050,930	397,509	17,101,241	29.44	AUG-09	53,597,102	146,841	5,158,545	35.13
SEP-09	103,972,385	284,856	8,774,096	30.80	SEP-09	147,652,770	404,528	12,626,138	31.21	SEP-09	55,005,422	150,700	5,403,926	35.86
OCT-09	102,707,918	281,392	8,653,697	30.75	OCT-09	145,081,711	397,484	14,452,881	31.33	OCT-09	54,055,047	148,096	5,210,203	35.86
NOV-09	100,342,476	274,911	9,702,407	33.00	NOV-09	141,084,388	386,533	9,072,407	23.47	NOV-09	53,594,949	146,835	5,958,881	40.57
DEC-09	99,098,758	271,506	8,154,247	30.03	DEC-09	139,248,113	381,502	11,734,160	30.76	DEC-09	53,071,528	145,401	5,475,449	37.66
JAN-10	97,326,786	268,293	9,146,562	34.09	JAN-10	137,218,444	375,941	13,162,126	35.01	JAN-10	52,550,735	143,875	5,466,256	37.97
FEB-10	97,532,410	267,212	8,024,434	30.03	FEB-10	136,511,363	374,004	11,547,357	30.87	FEB-10	53,019,543	145,259	5,932,487	40.84
MAR-10	98,082,126	268,718	8,073,845	30.05	MAR-10	136,222,467	373,212	11,518,460	31.13	MAR-10	52,831,836	144,745	6,021,182	41.60
APR-10	97,863,492	268,119	8,919,987	32.37	APR-10	135,167,389	370,322	12,836,079	34.66	APR-10	52,210,617	143,043	6,163,680	43.09
MAY-10	99,854,888	273,573	9,272,511	33.90	MAY-10	137,374,219	376,368	13,434,820	35.45	MAY-10	52,426,769	146,375	5,168,504	42.14
JUN-10	101,128,515	277,064	8,247,270	29.77	JUN-10	138,434,429	379,272	11,866,023	31.29	JUN-10	53,791,239	147,373	6,076,752	41.23
JUL-10	105,444,526	288,889	9,537,091	33.01	JUL-10	143,740,516	393,310	13,724,107	34.85	JUL-10	55,972,505	153,349	6,179,352	40.30
AUG-10	105,523,393	290,201	8,586,447	29.59	AUG-10	143,415,561	392,919	12,356,106	31.45	AUG-10	56,128,713	153,777	5,673,419	36.89
SEP-10	101,891,796	279,156	8,211,843	29.42	SEP-10	139,408,993	381,942	11,817,043	30.94	SEP-10	54,466,058	149,222	5,394,415	36.15
OCT-10	102,105,129	279,740	8,287,473	29.63	OCT-10	139,365,188	381,882	12,925,374	31.23	OCT-10	54,679,426	149,807	5,864,112	39.14
NOV-10	101,802,986	278,912	8,470,201	30.37	NOV-10	139,381,223	381,866	12,188,825	31.92	NOV-10	54,541,086	149,428	5,601,128	37.48
DEC-10	102,462,235	280,718	8,961,401	31.21	DEC-10	139,682,305	382,691	12,895,733	33.70	DEC-10	54,817,035	150,184	5,544,476	36.52
JAN-11	102,914,041	281,956	8,349,779	29.61	JAN-11	139,633,140	382,557	12,015,536	31.41	JAN-11	55,303,147	151,515	5,667,888	37.41
FEB-11	104,506,066	286,318	8,989,357	31.40	FEB-11	141,319,625	387,177	12,935,905	33.41	FEB-11	55,491,546	152,032	5,370,569	38.61
MAR-11	105,141,329	288,058	8,141,657	28.26	MAR-11	141,622,880	388,008	11,716,043	30.20	MAR-11	55,721,899	152,663	5,903,817	38.67
APR-11	106,100,406	290,686	9,807,620	33.74	APR-11	142,399,455	390,135	14,113,404	36.18	APR-11	56,124,377	153,765	6,107,943	39.72
MAY-11	106,824,199	292,669	9,537,372	32.59	MAY-11	142,533,512	390,163	13,725,374	35.15	MAY-11	56,131,064	153,784	6,023,109	39.17
JUN-11	106,74													

GPA-318	ENERGY ACCOUNT							FOR INTERNAL USE ONLY	
11-Mar-13	FISCAL YEAR 2013 & 2012								
31Jan13									
	January 2013		January 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS
Gross Generation									
Number of days in period	31		31		123		123		366
Peak demand	236		240		249		249		
Date	01/02/13		01/04/12		10/17/12		11/21/11		
	KWH	% change	KWH	% change	KWH	% change	KWH	% change	KWH
Energy Account:									
Kilowatt hours GPA:									
Cabras 1 & 2	66,253,700		31,111,300		245,792,900		156,449,900		680,888,900
Cabras No. 3	0		26,130,975		27,830,140		94,458,201		174,153,954
Cabras No. 4	20,621,192		19,947,845		84,596,128		83,772,220		253,341,342
MEC (ENRON) Piti 8 (IPP)	29,046,000		27,772,700		101,685,600		92,236,400		258,961,740
MEC (ENRON) Piti 9 (IPP)	23,586,000		27,997,300		96,343,000		113,447,800		268,611,900
TEMES Piti 7 (IPP)	2,091		20,688		75,474		185,419		1,125,017
Tanguisson 2	1,506,400		8,800,200		10,189,300		30,816,800		62,920,100
Tanguisson 1	2,045,700		0		16,430,300		8,418,000		55,879,800
Diesels & CT's:									
MDI 10MW	144,093		179,684		1,450,945		1,116,140		5,029,061
Dededo Diesel	0		0		28,900		10,600		28,900
Dededo CT #1	0		0		0		0		0
Dededo CT #2	0		0		0		0		0
Macheche CT	10,800		0		972,000		241,200		1,548,000
Yigo CT (Leased)	68,400		39,600		1,699,200		734,400		3,895,200
Tenjo	681,840		1,410,480		5,580,670		6,899,760		15,528,910
Talofofo 10 MW	0		180,720		797,040		973,440		3,224,880
Orote	0		0		0		0		0
Marbo	0		0		0		0		0
	143,966,216		143,591,492		593,471,597		589,760,280		1,785,137,704
Ratio to last year	100.26		95.72		100.63		95.53		98.99
Station use	7,616,649		7,237,545		31,336,580		31,140,769		97,935,061
Ratio to gross generation	5.29		5.04		5.28		5.28		5.49
Net send out	136,349,567		136,353,947		562,135,018		558,619,511		1,687,202,643
Ratio to last year	100.00		96.57		100.63		95.89		98.66
KWH deliveries:									
Sales to Navy (@34.5kv)	29,335,554		27,914,531		120,424,133		115,163,679		348,971,600
Ratio to last year	105.09		97.31		104.57		96.06		98.78
GPA-metered	107,014,013		108,439,416		441,710,885		443,455,832		1,338,231,043
Ratio to last year	98.69		96.39		99.61		95.84		98.63
Power factor adj.	0		0		0		0		0
Adjusted	107,014,013		108,439,416		441,710,885		443,455,832		1,338,231,043
GPA KWH Accountability:									
Sales to civilian customers-									
accrual basis	101,026,583		100,704,344		410,439,439		407,039,009		1,223,412,198
Ratio to last year	100.32		95.18		100.84		95.29		98.69
GPA use-KWH	248,868		242,952		993,793		978,348		2,958,893
Unaccounted For	5,738,562		7,492,120		30,277,653		35,438,475		111,859,952
Ratio to deliveries	5.36		6.91		6.85		7.99		8.36
Ratio to Gross Generation	3.99		5.22		5.10		6.01		6.27
Ratio to Net Send Out	4.21		5.49		5.39		6.34		6.63

Guam Power Authority
Fuel Costs
FISCAL YEAR 2013

3/11/2013

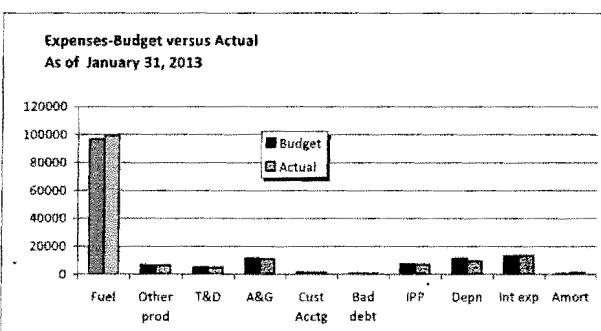
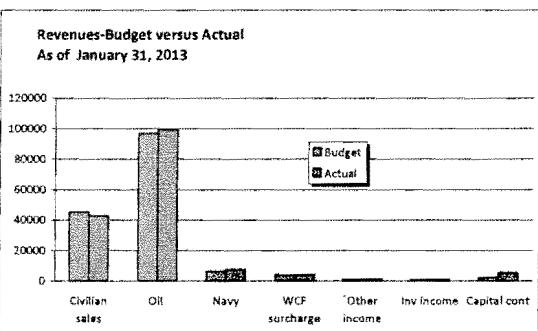
317Jan13

Description	January 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	169,052	\$16,750,614.64	652,423	\$67,817,800.11	1,899,154	\$207,754,110.85
Diesel	2,040	\$285,328.56	20,745	\$3,063,303.61	59,445	\$8,943,228.30
Low Sulfur	44,710	\$5,047,460.72	221,682	\$24,195,734.66	766,720	\$81,826,856.00
Deferred Fuel Costs	0	\$1,600,739.98	0	\$2,289,704.84	0	-\$12,249,498.76
Fuel Adjustments	0	\$50,079.85		\$50,079.85	0	\$136,561.06
Fuel Handling Costs	0	\$355,311.25	0	\$1,540,344.05	0	\$1,837,228.11
	215,802	\$24,089,535.00	894,850	\$98,956,967.12	2,725,319	\$288,248,485.56
IWPS:						
GPA RFO	169,052	\$16,750,614.64	652,423	\$67,817,800.11	1,899,154	\$207,754,110.85
Diesel	2,040	\$285,328.56	20,745	\$3,063,303.61	59,445	\$8,943,228.30
Low Sulfur	44,710	\$5,047,460.72	221,682	\$24,195,734.66	766,720	\$81,826,856.00
Deferred Fuel Costs	0	\$1,600,739.98	0	\$2,289,704.84	0	-\$12,249,498.76
Fuel Variance	0	\$50,079.85	0	\$50,079.85		\$136,561.06
Fuel Handling Costs	0	\$355,311.25	0	\$1,540,344.05	0	\$1,837,228.11
	215,802	\$24,089,535.00	894,850	\$98,956,967.12	2,725,319	\$288,248,485.56
AVERAGE COST/Bbl.						
GPA RFO		\$99.09		\$103.95		\$109.39
Diesel		\$139.90		\$147.66		\$150.44
Low Sulfur		\$112.89		\$109.15		\$106.72
AS BURNED						
Tanguisson I						
RFO	4,364	\$433,269.94	33,451	\$3,498,383.42	115,168	\$12,664,912.49
Diesel	0	\$58.15	60	\$19,330.66	227	\$45,583.52
	4,364	\$433,328.09	33,511	\$3,517,714.08	115,395	\$12,710,496.01
Tanguisson II						
RFO	3,195	\$317,184.09	21,014	\$2,195,089.43	132,262	\$14,710,198.53
Diesel	0	\$58.15	60	\$19,330.66	226	\$45,583.54
	3,195	\$317,242.24	21,074	\$2,214,420.09	132,488	\$14,755,782.07
Cabras 1 & 2						
RFO	86,884	\$8,607,057.00	320,277	\$33,232,741.14	808,440	\$87,861,809.14
Low Sulfur	19,568	\$2,209,191.42	78,139	\$8,592,877.24	297,294	\$31,550,390.35
Diesel	28	\$4,149.14	548	\$81,948.53	2,145	\$335,441.08
	106,480	\$10,820,397.56	398,964	\$41,907,566.91	1,107,880	\$119,747,640.57
Cabras 3 & 4						
RFO	13,448	\$1,333,743.37	47,054	\$4,810,605.43	251,703	\$28,143,043.43
Low Sulfur	14,783	\$1,668,626.53	105,801	\$11,476,372.40	343,638	\$36,917,284.90
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	28,230	\$3,002,369.90	152,855	\$16,286,977.83	595,341	\$65,060,328.33
MEC (Piti Units 8&9)						
RFO	61,161	\$6,059,360.19	230,627	\$24,080,980.69	591,581	\$64,374,147.26
Low Sulfur	10,360	\$1,169,642.77	37,741	\$4,126,485.02	125,788	\$13,359,180.75
Diesel	2	\$267.80	18	\$2,008.29	220	\$25,663.54
	71,524	\$7,229,270.76	268,387	\$28,209,474.00	717,589	\$77,758,991.55
Diesel & CT's - GPA:						
MDI Dsl	233	\$36,639.51	2,230	\$336,254.45	7,893	\$1,213,470.06
Dededo	0	\$0.00	55	\$3,375.52	55	\$3,375.52
Dededo CT #1	0	\$0.00	1	\$86.25	36	\$2,803.88
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	28	\$3,948.08	2,106	\$290,672.65	3,398	\$468,542.23
Yigo CT	166	\$23,056.71	3,635	\$501,759.07	8,539	\$1,175,453.76
Talofofo 10 MW	42	\$6,463.84	1,425	\$220,198.29	5,672	\$871,730.14
Tenjo	1,151	\$175,130.94	9,348	\$1,425,060.89	26,871	\$4,154,473.05
TEMES (IPP)	14	\$2,314.92	813	\$123,751.13	3,614	\$552,855.72
PUAG Generators	374	\$33,241.32	445	\$39,527.22	549	\$48,252.26
	2,009	\$280,795.32	20,059	\$2,940,685.47	56,627	\$8,490,956.62
Diesel-USN:						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	\$1,600,739.98		\$2,289,704.84		-\$12,249,498.76
Adjustment		\$50,079.85		\$50,079.85		\$136,561.06
Fuel Handling Costs	0	\$355,311.25		\$1,540,344.05		\$1,837,228.11
TOTAL	215,802	\$24,089,535.00	894,850	\$98,956,967.00	2,725,319	\$288,248,486.00

PERIODS	GPA SALES (ACCRUED) (EXCLUDES NAVY)			LOSSES			DELIVERIES TO GPA			DELIVERIES TO NAVY			IWPS			
	MWH MONTHLY	MWH MOVING	12 MONTHS	*1	*2	*3	MWH MONTHLY	MWH MOVING	12 MONTHS	MWH MONTHLY	MWH MOVING	12 MONTHS	MWH MONTHLY	MWH MOVING	12 MONTHS	
				%	%	%										
FY 1975	451,838	451,838	6.27	12.49			516,337	516,337	6.09	419,791	419,791	0.96	1,037,829	1,037,829	4.92	
FY 1976	436,123	436,123	-3.48	8.44			476,340	476,340	-7.75	417,277	417,277	-0.60	999,321	999,321	-3.71	
FY 1977	419,193	419,193	-3.88	14.63			491,039	491,039	3.09	422,661	422,661	1.29	1,016,374	1,016,374	1.71	
FY 1978	461,386	461,386	7.59	12.88			529,619	529,619	7.86	438,538	438,538	3.76	1,111,774	1,111,774	9.39	
FY 1979	490,099	490,099	6.22	11.89			556,943	556,943	5.16	404,860	404,860	-7.68	1,075,042	1,075,042	-3.30	
FY 1980	474,074	474,074	-3.27	10.71			531,515	531,515	-4.57	401,542	401,542	-0.82	1,051,715	1,051,715	-2.17	
FY 1981	452,802	452,802	-4.49	10.94			509,439	509,439	-4.15	398,005	398,005	-0.88	1,016,790	1,016,790	-3.32	
FY 1982	435,968	435,968	-3.72	10.11			486,128	486,128	-4.58	369,244	369,244	-7.23	967,961	967,961	-4.80	
FY 1983 (12 mos.)	439,736	439,736	0.86	19.14			490,604	490,604	0.92	361,599	361,599	-2.07	961,536	961,536	-0.66	
FY 1983 (3 mos.)	115,443	443,213	0.79	19.97			131,313	499,108	1.73	93,941	358,923	-0.74	252,150	965,290	0.39	
FY 1984	463,451	463,451	4.57	12.84			532,969	532,969	6.78	368,616	368,616	-2.07	1,002,311	1,002,311	3.84	
FY 1985	473,155	473,155	2.09	9.96			526,766	526,766	-1.16	366,868	366,868	-0.47	1,013,332	1,013,332	1.10	
FY 1986	507,965	507,965	7.36	9.33			561,480	561,480	6.59	377,137	377,137	2.80	1,058,477	1,058,477	4.46	
FY 1987	566,353	566,353	11.49	6.89			609,416	609,416	8.54	385,170	385,170	2.13	1,114,613	1,114,613	5.30	
FY 1988	628,729	628,729	11.01	6.77			675,477	675,477	10.84	407,601	407,601	5.82	1,220,962	1,220,962	9.54	
FY 1989	701,672	701,672	11.60	6.36			750,506	750,506	11.11	422,010	422,010	3.53	1,307,779	1,307,779	7.11	
FY 1990	761,276	761,276	8.49	7.43			823,698	823,698	9.75	426,333	426,333	1.02	1,365,128	1,365,128	4.39	
FY 1991	862,396	862,396	13.28	6.40			923,835	923,835	12.16	404,676	404,676	-5.08	1,467,686	1,467,686	7.51	
FY 1992	928,219	928,219	7.63	4.63			974,974	974,974	5.54	382,817	382,817	-5.40	1,500,598	1,500,598	2.24	
FY 1993	1,005,224	1,005,224	8.30	8.33			1,097,713	1,097,713	12.59	427,501	427,501	11.67	1,613,156	1,613,156	7.54	
FY 1994	1,149,143	1,149,143	14.32	6.94			1,237,071	1,237,071	12.70	429,334	429,334	0.43	1,757,864	1,757,864	8.97	
FY 1995	1,162,697	1,162,697	1.18	7.00			1,252,531	1,252,531	1.25	374,867	374,867	-12.69	1,705,915	1,705,915	-2.96	
FY 1996	1,260,677	1,260,677	8.43	7.79			1,370,489	1,370,489	9.42	364,814	364,814	-2.68	1,811,293	1,811,293	6.18	
FY 1997	1,273,342	1,273,342	1.68	10.13			1,427,554	1,427,554	4.16	366,529	366,529	0.47	1,886,560	1,886,560	4.16	
FY 1998	1,262,021	1,262,021	-1.5	8.4			1,372,552	1,372,552	-3.85	338,490	338,490	-7.65	1,797,517	1,797,517	-4.72	
FY 1999	1,379,831	1,379,831	8.85	6.82			1,486,225	1,486,225	8.28	330,681	330,681	-1.91	1,905,838	1,905,838	6.03	
FY 2000	1,404,905	1,404,905	2.21	5.34	5.40%		1,509,464	1,509,464	1.56	330,629	330,629	-0.42	1,934,806	1,934,806	1.52	
FY 2001	1,429,779	1,429,779	1.12	6.15	5.02%		1,527,941	1,527,941	1.22	334,194	334,194	0.67	1,956,238	1,956,238	1.05	
FY 2002	1,270,693	1,270,693	-10.86	10.11	7.83%		1,413,570	1,413,570	-7.49	316,985	316,985	-5.15	1,825,511	1,825,511	-6.68	
FY 2003	1,166,308	1,166,308	-8.21	11.02	8.56%		1,310,886	1,310,886	-7.26	290,418	290,418	-8.38	1,688,928	1,688,928	-7.48	
FY 2004	1,300,393	1,300,393	11.49	11.69	9.24%		1,472,557	1,472,557	12.33	288,457	288,457	-6.48	1,862,318	1,862,318	10.00	
FY 2005	1,314,088	1,314,088	1.053	10.00%	7.91%	8.36%	1,463,855	1,463,855	-0.59	327,100	327,100	13.40	1,893,387	1,893,387	1.67	
FY 2006	1,325,134	1,325,134	0.84	9.34%	7.16%	7.56%	1,461,608	1,461,608	-0.1500	343,867	343,867	5.1300	1,907,220	1,907,220	0.7300	
FY 2007	1,304,345	1,304,345	-1.57	9.24%	7.09%	7.51%	1,437,096	1,437,096	-1.68	330,276	330,276	-3.95	1,872,645	1,872,645	-1.81	
FY 2008	1,295,024	1,295,024	-0.71	8.76%	6.68%	7.07%	1,422,533	1,422,533	-1.01	341,765	341,765	3.48	1,865,516	1,865,516	-0.38	
FY 2009	1,265,132	1,265,132	-2.31	9.11%	6.85%	7.26%	1,395,672	1,395,672	-1.93	359,250	359,250	5.19	1,854,061	1,854,061	-0.51	
FY 2010	October 2009	1,270,912	-1.68	8.61%	6.48%	6.86%	119,784	1,395,433	-1.87	30,457	359,987	5.05	159,246	1,854,773	-0.58	
	November 2009	1,267,363	-2.19	8.85%	6.65%	7.04%	116,859	1,394,144	-1.89	29,964	360,964	4.89	155,597	1,855,344	-0.54	
	December 2009	106,569	1,265,788	-2.07	8.77%	6.58%	6.97%	115,724	1,391,204	-1.70	30,623	361,355	4.56	155,784	1,853,684	-0.35
	January 2010	102,993	1,265,770	-1.56	8.53%	6.40%	6.79%	110,919	1,387,659	-1.57	29,744	360,408	3.93	149,088	1,849,523	-0.33
	February 2010	89,058	1,260,225	-1.48	8.69%	6.51%	6.91%	101,080	1,383,606	-1.45	27,755	360,067	2.70	136,574	1,845,424	-0.48
	March 2010	104,077	1,261,527	-1.31	8.79%	6.59%	6.99%	115,716	1,386,534	-0.63	30,372	360,864	2.70	154,594	1,849,049	0.02
	April 2010	105,201	1,264,672	-0.35	8.52%	6.39%	6.77%	115,191	1,385,854	-0.31	29,873	360,568	2.49	153,844	1,849,036	0.31
	May 2010	115,199	1,267,983	0.38	8.47%	6.35%	6.74%	125,636	1,388,699	-0.14	30,483	360,447	1.82	165,258	1,853,092	0.37
	June 2010	113,191	1,271,765	0.55	8.37%	6.28%	6.66%	120,770	1,391,297	-0.08	29,228	359,756	1.01	158,122	1,855,028	0.45
	July 2010	111,021	1,275,938	0.83	8.21%	6.16%	6.54%	120,127	1,392,445	-0.08	31,465	359,952	0.24	160,047	1,857,036	0.34
	August 2010	110,920	1,281,526	1.44	8.20%	6.16%	6.54%	123,172	1,399,386	0.47	29,228	358,451	0.03	161,430	1,861,556	0.60
	September 2010	101,841	1,276,143	0.87	8.41%	6.31%	6.69%	111,704	1,396,662	0.10	32,325	361,517	0.59	152,419	1,862,004	0.43
FY 2011	October 2010	107,652	1,274,606	0.29	8.47%	6.35%	6.74%	118,979	1,395,857	0.06	30,331	361,391	0.35	158,271	1,861,029	0.34
	November 2010	103,603	1,271,327	0.31	8.70%	6.54%	6.94%	116,832	1,395,850	0.15	26,753	358,180	-0.51	152,201	1,857,633	0.12
	December 2010	110,087	1,274,845	0.72	8.36%	6.27%	6.65%	114,389	1,394,515	0.27	34,117	361,674	0.04	156,841	1,858,690	0.27
	January 2011	105,803	1,277,655	0.94	8.27%	6.21%	6.58%	112,506	1,396,102	0.27	28,685	360,615	0.06	150,015	1,859,617	0.55
	February 2011	92,631	1,281,228	1.67	8.22%	6.19%	6.56%	104,336	1,399,358	1.14	25,057	357,917	-0.60	136,531	1,859,374	0.77
	March 2011	104,036	1,281,187	1.56	8.38%	6.31%	6.69%	108,098	1,401,740	1.10	30,885	358,430	1.10	156,785	1,861,765	0.69
	April 2011	107,013	1,282,999	1.45	8.26%	6.21%	6.58%	115,266	1,401,815	1.10	32,832	361,389	0.15	156,025	1,863,946	0.81
	May 2011	112,428	1,280,228	0.97	8.20%	6.16%	6.52%	121,644	1,397,823	0.66	30,840	361,746	0.36	161,300	1,859,988	0.37
	June 2011	108,751	1,275,788	0.32	8.26%	6.20%	6.57%	116,817	1,393,870	0.18	29,236	361,754	0.56	153,626	1,855,492	0.03
	July 2011	104,534	1,269,301	-0.52	8.25%	6.20%	6.56%	112,922	1,386,665	-0.51	28,899	359,188	-0.11	149,504	1,844,949	-0.65
	August 2011	102,														

STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH ENDED JANUARY 31, 2013

	BUDGET	JANUARY-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	103,762	101,027	2,735	418,097	413,179	4,918
NON FUEL YIELD	\$ 0.108303	\$ 0.099726	\$ 0.008578	\$ 0.107754	\$ 0.102612	\$ 0.005142
KWH SALES-NAVY	25,572	29,336	-3,764	103,827	121,124	-17,297
NON FUEL YIELD	\$ 0.060778	\$ 0.061222	-\$0.000443	\$ 0.060778	\$ 0.058560	\$ 0.002219
 OPERATING REVENUES:						
CIVILIAN SALES	11,238	10,075	1,163	45,052	42,397	2,655
OIL	23,925	24,090	-165	96,543	98,957	-2,414
NAVY	1,554	1,796	-242	6,310	7,093	-783
WORKING CAPITAL SURCHARGE	986	965	21	3,969	3,910	60
OTHER INCOME	200	28	172	801	800	1
	37,904	36,954	949	152,675	153,157	-482
 BAD DEBTS EXPENSE						
	118	102	17	476	409	67
 TOTAL OPERATING REVENUES	<u>37,785</u>	<u>36,852</u>	<u>933</u>	<u>152,199</u>	<u>152,748</u>	<u>-548</u>
 OPERATING EXPENSES						
PRODUCTION FUEL	<u>23,925</u>	<u>24,090</u>	<u>-165</u>	<u>96,543</u>	<u>98,957</u>	<u>-2,414</u>
 O & M EXPENSES						
OTHER PRODUCTION	1,587	1,482	105	6,546	6,243	303
TRANSMISSION & DISTRIBUTION	1,183	1,080	103	4,989	4,631	358
ADMINISTRATIVE EXPENSE	2,757	2,695	62	11,311	10,965	346
CUSTOMER ACCOUNTING	350	326	24	1,262	1,250	12
	5,877	5,584	293	24,108	23,088	1,020
 IPP COSTS						
	1,802	1,752	50	7,276	6,667	609
	31,604	31,425	179	127,927	128,712	-785
 DEPRECIATION						
	<u>2,813</u>	<u>2,519</u>	<u>295</u>	<u>11,254</u>	<u>9,318</u>	<u>1,936</u>
	<u>34,417</u>	<u>33,944</u>	<u>474</u>	<u>139,181</u>	<u>138,031</u>	<u>1,150</u>
 OPERATING INCOME						
	3,367	2,908	459	13,018	14,717	-1,699
 OTHER REVENUE (OTHER EXPENSES)						
INVESTMENT INCOME	220	151	70	881	603	278
INTEREST EXPENSE	-3,407	-3,324	-82	-13,626	-15,006	1,379
AFUDC	178	342	-164	710	1,781	-1,071
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-134	-986	852	-537	-1,289	752
 NET INCOME BEFORE CAPITAL CONTRIBUTION						
	224	(910)	1,134	446	806	-360
 CAPITAL CONTRIBUTION						
	<u>448</u>	<u>944</u>	<u>(496)</u>	<u>1,792</u>	<u>\$,084</u>	<u>(3,292)</u>
 INCREASE (DECREASE) IN NET ASSETS						
	672	35	638	2,238	5,890	-3,652



STATEMENT OF OPERATIONS							
	PROJECTIONS (\$ MIL)	APPROXIMATE MONTHLY	ACTION WITH FUEL IN: 18	VARIANCE	YTD (14 mos) PRODUCTION	NET FUEL YIELD (MWH)	ACTION
KWH SALES-CIVILIAN	2,162,839	103,762	103,027	2,735	418,097	413,179	4,918
NON FUEL YIELD	\$0.107686	\$0.108303	\$0.099726	\$0.008578	\$0.107754	\$0.102612	\$0.005142
KWH SALES-NAVY	544,550	25,572	29,336	-3,764	103,827	121,124	-17,297
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.061222	-\$0.000443	\$0.060778	\$0.058560	\$0.002219
 OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,238	10,075	1,163	45,052	42,397	2,655
OIL	316,595	23,925	24,090	-165	96,543	98,957	-2,414
NAVY	18,890	1,554	1,796	-242	6,310	7,093	-783
WCF Surcharge	10,912	986	965	21	3,969	3,910	60
ADDITIONAL REVENUE FOR SMART GRID PAYMENT IN LIEU OF TAXES SURCHARGE	1,000				0		0
OTHER INCOME	2,403	200	28	172	801	800	1
	485,631	37,904	36,954	949	152,675	153,157	-482
BAD DEBTS EXPENSE	1,228	119	102	17	476	409	67
 TOTAL OPERATING REVENUES	484,403	37,785	36,852	933	152,199	152,748	-548
 OPERATING EXPENSES							
PRODUCTION FUEL	316,595	23,925	24,090	-165	96,543	98,957	-2,414
O & M EXPENSES							
OTHER PRODUCTION	25,385	1,587	1,482	105	6,546	6,243	303
TRANSMISSION & DISTRIBUTION	13,267	1,183	1,080	103	4,989	4,631	358
ADMINISTRATIVE EXPENSE	33,169	2,757	2,695	62	11,311	10,965	346
CUSTOMER ACCOUNTING	3,746	350	326	24	1,262	1,250	12
	75,567	5,877	5,584	293	24,108	23,088	1,020
IPP COSTS	20,031	1,802	1,752	50	7,276	6,667	609
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	31,604	31,425	179	127,927	128,712	-785
DEPRECIATION	33,761	2,813	2,519	295	11,254	9,318	1,936
	445,954	34,417	33,944	474	139,181	138,031	1,150
 OPERATING INCOME	38,449	3,367	2,908	459	13,018	14,717	-1,699
 OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	151	70	881	603	278
INTEREST EXPENSE	-40,879	-3,407	-3,324	-82	-13,626	-15,006	1,379
AFUDC	2,130	178	342	-164	710	1,781	-1,071
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-1,610	-134	-986	852	-537	-1,289	752
 NET INCOME BEFORE CAPITAL CONTRIBUTION	732	224	-910	1,134	446	806	-360
 CAPITAL CONTRIBUTION	11,232	448	944	-496	1,792	5,084	-3,292
 INCREASE (DECREASE) IN NET ASSETS	11,964	672	35	638	2,238	5,890	-3,652

DEBT SERVICE CALCULATION

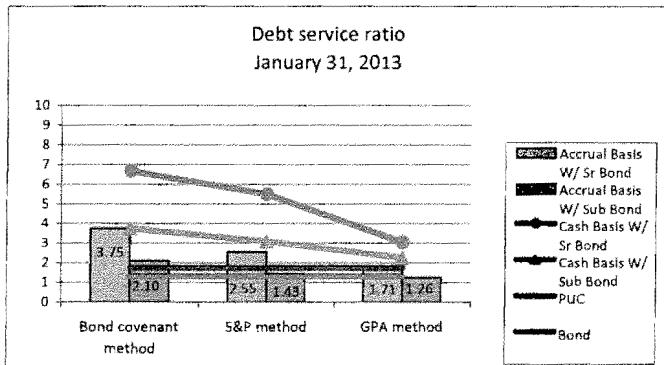
January 31, 2013

Accrual Basis

	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Operating income		14,717	14,717	14,717	14,717	14,717
Add: Interest income-int income on const fund		80	80	80	80	80
Add: Depreciation		9,318	9,318	9,318	9,318	9,318
Less: IPP Principal and interest		7,695		7,695		
Balance available for debt service		24,115	16,420	24,115	24,115	24,115
Debt service						
2012 Bonds		5,436	5,436	5,436	5,436	5,436
2010 Senior Bond - (net of capitalized interest)		999	999	999	999	999
2010 Subordinate bond				5,054	5,054	5,054
IPP			7,695			7,695
Total debt service		6,435	6,435	14,130	11,490	11,490
Debt service coverage		3.75	2.55	1.71	2.10	1.43
						1.26

Cash basis revenue/Accrued expenses

	ACTUAL					
	With Senior Bond			With Subordinate Bond		
	Bond Method	S&P method	GPA method	Bond Method	S&P method	GPA method
Total cash received		171,615	171,615	171,615	171,615	171,615
Less: Operating expenses		138,031	138,031	138,031	138,031	138,031
Net operating income (loss)		33,584	33,584	33,584	33,584	33,584
Add: Depreciation expense		9,318	9,318	9,318	9,318	9,318
Less: IPP Principal and interest		7,695		7,695		
Balance available for debt service		42,902	35,207	42,902	42,902	42,902
Debt service						
1993 bonds		-	-	-	-	-
2012 Bonds		5,436	5,436	5,436	5,436	5,436
2010 Senior Bond - (net of capitalized interest)		999	999	999	999	999
2010 Subordinate bond				5,054	5,054	5,054
IPP			7,695			7,695
Total debt service		6,435	6,435	14,130	11,490	11,490
Debt service coverage		6.67	5.47	3.04	3.73	3.06
						2.24



REVENUES-ACTUAL VS PROJECTIONS

MONTHLY - JANUARY 2013 **YTD THRU 01/31/2013**

	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	39,840,154	38,221,465	(1,618,689)	-4.06%	164,042,371	154,251,928	(9,790,443)	-5.97%
Small General-Non-Demand	5,590,991	5,986,786	375,795	6.72%	22,021,425	25,063,346	3,041,921	13.81%
Small General-Demand	16,217,577	15,974,105	(243,472)	-1.50%	65,840,050	64,296,934	(1,543,116)	-2.34%
Large	26,197,467	24,620,038	(1,577,429)	-6.02%	100,691,283	100,754,354	63,071	0.06%
Independent Power Producers	-	54,954	54,954	0.00%	-	158,740	158,740	0.00%
Private St. Lites	53,567	53,642	75	0.14%	214,162	214,930	768	0.36%
Sub-total	87,899,756	84,890,990	(3,008,766)	-3.42%	352,809,290	344,740,232	(8,069,058)	-2.29%
Government								
Small_Non Demand	1,369,812	1,315,298	(54,514)	-3.98%	5,418,702	4,707,741	(710,961)	-13.12%
Small-Demand	7,116,936	8,260,651	1,143,715	16.07%	29,511,270	33,054,332	3,573,062	12.11%
Large	6,396,925	5,612,565	(784,360)	-12.26%	26,925,292	24,121,680	(2,803,612)	-10.41%
Public St. Lites	978,419	947,079	(31,340)	-3.20%	3,432,396	3,785,454	353,058	10.29%
Sub-total	15,862,092	16,135,593	273,501	1.72%	65,287,661	65,599,207	411,548	0.63%
Total-Civilian	103,761,849	101,026,583	(2,735,266)	-2.64%	418,096,951	410,439,439	(7,657,512)	-1.83%
USN	25,571,567	29,335,554	3,763,987	14.72%	103,826,536	120,424,133	16,597,597	15.99%
Grand Total	129,333,416	130,362,137	1,028,721	0.88%	521,923,487	530,863,572	8,940,085	1.71%
Non-Oil Yield								
Residential	0.082472	0.074045	(0.008428)	-10.22%	0.082472	0.076720	(0.005753)	-6.98%
Small General-Non-Demand	0.140237	0.136567	(0.003670)	-2.62%	0.140237	0.137946	(0.002291)	-1.63%
Small General-Demand	0.123285	0.113249	(0.010036)	-8.14%	0.123285	0.115766	(0.007520)	-6.10%
Large	0.107538	0.090861	(0.009477)	-8.81%	0.107538	0.103035	(0.004503)	-4.19%
Independent Power Producers	-	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.433367	0.420118	(0.013250)	-3.06%	0.433367	0.434552	0.001185	0.27%
Sub-total	0.101361	0.093036	(0.008325)	-8.21%	0.101061	0.096392	(0.004669)	-4.62%
Government								
Small_Non Demand	0.144182	0.142565	(0.001616)	-1.12%	0.144182	0.144605	0.000423	0.29%
Small-Demand	0.130398	0.118122	(0.012276)	-9.41%	0.130398	0.124685	(0.005513)	-4.23%
Large	0.122216	0.109536	(0.012680)	-10.38%	0.122216	0.113643	(0.008573)	-7.01%
Public St. Lites	0.430100	0.421893	(0.008207)	-1.91%	0.430100	0.426132	(0.003968)	-0.92%
Sub-total	0.146775	0.134958	(0.011818)	-8.05%	0.143924	0.139528	(0.004396)	-3.05%
Total-Civilian	0.108303	0.099731	(0.008572)	-7.91%	0.107754	0.103297	(0.004457)	-4.14%
USN	0.060778	0.061241	0.000463	0.76%	0.060778	0.058905	(0.001874)	-3.08%
Grand Total	0.098907	0.091070	(0.007837)	-7.92%	0.098409	0.093227	(0.005183)	-5.27%
Non-Oil Revenues								
Residential	3,265,703	2,830,069	(455,613)	-13.87%	13,528,925	11,834,149	(1,694,776)	-12.53%
Small General-Non-Demand	784,065	814,866	30,801	3.93%	3,088,223	3,457,391	369,167	11.95%
Small General-Demand	1,999,391	1,809,058	(190,333)	-9.52%	8,117,119	7,443,373	(673,746)	-8.30%
Large	2,817,223	2,414,263	(402,960)	-14.30%	10,828,140	10,381,228	(446,912)	-4.13%
Independent Power Producers	-	7,085	7,085	#DIV/0!	-	20,732	#DIV/0!	
Private St. Lites	23,214	22,536	(578)	-2.92%	92,811	93,398	588	0.63%
Sub-total	8,909,596	7,897,897	(1,011,699)	-11.36%	35,655,218	33,230,270	(2,424,948)	-6.80%
Government								
Small_Non Demand	197,502	187,516	(9,986)	-5.06%	781,277	680,762	(100,514)	-12.87%
Small-Demand	928,034	975,762	47,728	5.14%	3,848,211	4,131,734	283,523	7.37%
Large	781,807	614,776	(167,031)	-21.36%	3,290,702	2,741,258	(549,444)	-16.70%
Public St. Lites	420,818	399,566	(21,252)	-5.05%	1,476,273	1,613,102	136,829	9.27%
Sub-total	2,328,161	2,177,620	(150,540)	-6.47%	9,396,463	9,166,857	(229,606)	-2.44%
Total-Civilian	11,237,757	10,075,517	(1,162,240)	-10.34%	45,051,681	42,397,127	(2,654,554)	-5.89%
USN	1,554,200	1,796,538	242,336	15.59%	6,310,415	7,093,527	783,111	12.41%
Grand Total	12,791,957	11,872,055	(919,902)	-7.19%	51,362,096	49,490,654	(1,871,443)	-3.64%
% of Total Revenues	34.84%	33.01%			34.73%	33.34%		
Oil Revenues								
Residential	7,443,495	7,250,918	(192,578)	-2.59%	30,648,692	29,262,825	(1,385,868)	-4.52%
Small General-Non-Demand	1,044,587	1,131,947	87,360	8.36%	4,114,351	4,754,717	640,366	15.56%
Small General-Demand	3,029,995	3,029,576	(419)	-0.01%	12,301,160	12,194,369	(106,791)	-0.87%
Large	4,894,577	4,652,230	(242,348)	-4.95%	18,812,555	19,043,023	230,467	1.23%
Independent Power Producers	-	9,987	9,987	#DIV/0!	-	28,849	28,849	#DIV/0!
Private St. Lites	10,008	10,176	168	1.68%	40,013	40,774	761	1.90%
Sub-total	16,422,663	16,084,834	(337,829)	-2.06%	65,916,771	65,324,557	(592,214)	-0.90%
Government								
Small_Non Demand	255,928	249,523	(6,405)	-2.50%	1,012,398	893,096	(119,302)	-11.78%
Small-Demand	1,329,696	1,567,112	237,426	17.86%	5,513,709	6,276,362	762,654	13.83%
Large	1,193,163	1,048,314	(146,849)	-12.29%	5,030,560	4,480,409	(550,151)	-10.94%
Public St. Lites	182,802	179,668	(3,134)	-1.71%	641,288	718,131	76,843	11.98%
Sub-total	2,963,578	3,044,616	81,038	2.73%	12,197,955	12,357,999	170,044	1.39%
Total-Civilian	19,386,241	19,129,450	(256,791)	-1.32%	78,114,726	77,692,555	(422,170)	-0.54%
USN	4,538,756	4,960,085	421,329	9.28%	18,428,411	21,264,412	2,836,001	15.39%
Grand Total	23,924,997	24,089,535	164,538	0.69%	96,543,137	98,955,967	2,413,831	2.50%
% of Total Revenues	65.16%	66.99%			65.27%	66.66%		
Grand Total								
Residential	10,729,198	10,081,007	(648,191)	-6.04%	44,177,617	41,096,974	(3,060,643)	-6.97%
Small General-Non-Demand	1,828,652	1,946,813	118,160	6.46%	7,202,574	8,212,108	1,009,534	14.02%
Small General-Demand	5,029,386	4,838,634	(190,752)	-3.79%	20,418,279	19,637,742	(780,537)	-3.82%
Large	7,711,801	7,066,493	(645,308)	-8.37%	29,640,655	29,424,250	(216,445)	-0.73%
Independent Power Producers	-	17,072	17,072	#DIV/0!	-	49,580	49,580	#DIV/0!
Private St. Lites	33,222	32,712	(510)	-1.54%	132,823	134,172	1,349	1.02%
Sub-total	25,332,259	23,982,731	(1,349,528)	-5.33%	101,571,989	98,554,827	(3,017,162)	-2.97%
Government								
Small_Non Demand	453,429	437,039	(16,391)	-3.61%	1,793,675	1,573,859	(219,816)	-12.26%
Small-Demand	2,257,720	2,542,874	285,154	12.63%	9,361,920	10,408,097	1,046,177	11.17%
Large	1,976,970	1,663,089	(313,881)	-15.88%	8,321,262	7,221,667	(1,098,594)	-13.21%
Public St. Lites	603,620	579,235	(24,385)	-4.04%	2,117,562	2,331,233	213,671	10.09%
Sub-total	5,291,739	5,222,236	(69,502)	-1.31%	21,594,418	21,534,856	(59,562)	-0.28%
Total-Civilian	30,623,998	29,204,968	(1,419,030)	-4.63%	123,166,407	120,089,682	(3,076,724)	-2.50%
USN	8,092,956	6,756,623	663,666	10.89%	24,738,826	28,357,939	3,619,113	14.63%
Grand Total	36,716,954	35,961,590	(755,364)	-2.06%	147,905,233	148,447,621	542,388	0.37%

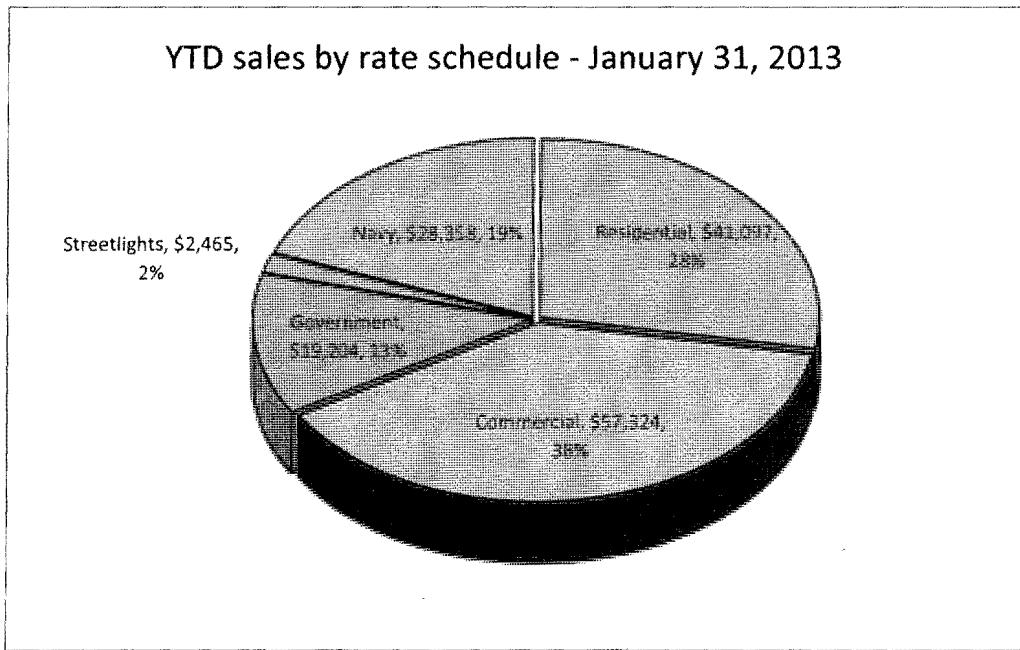
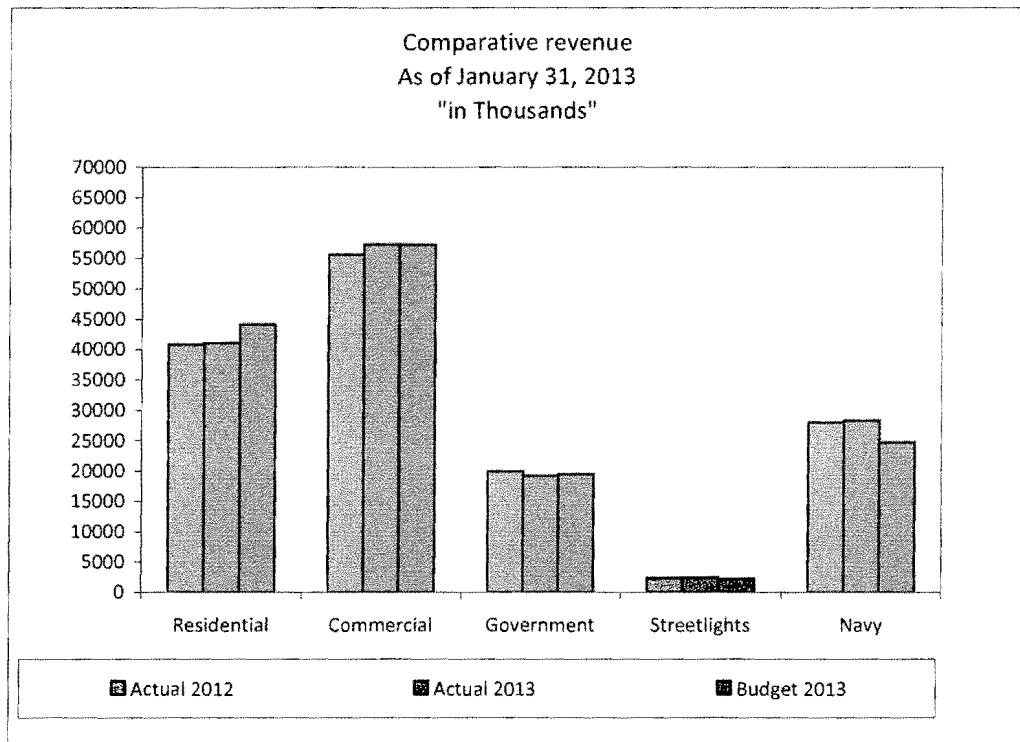
YTD REVENUES - CURRENT YEAR VS PRIOR YEAR

MTD REVENUES - CURRENT YEAR VS PRIOR YEAR

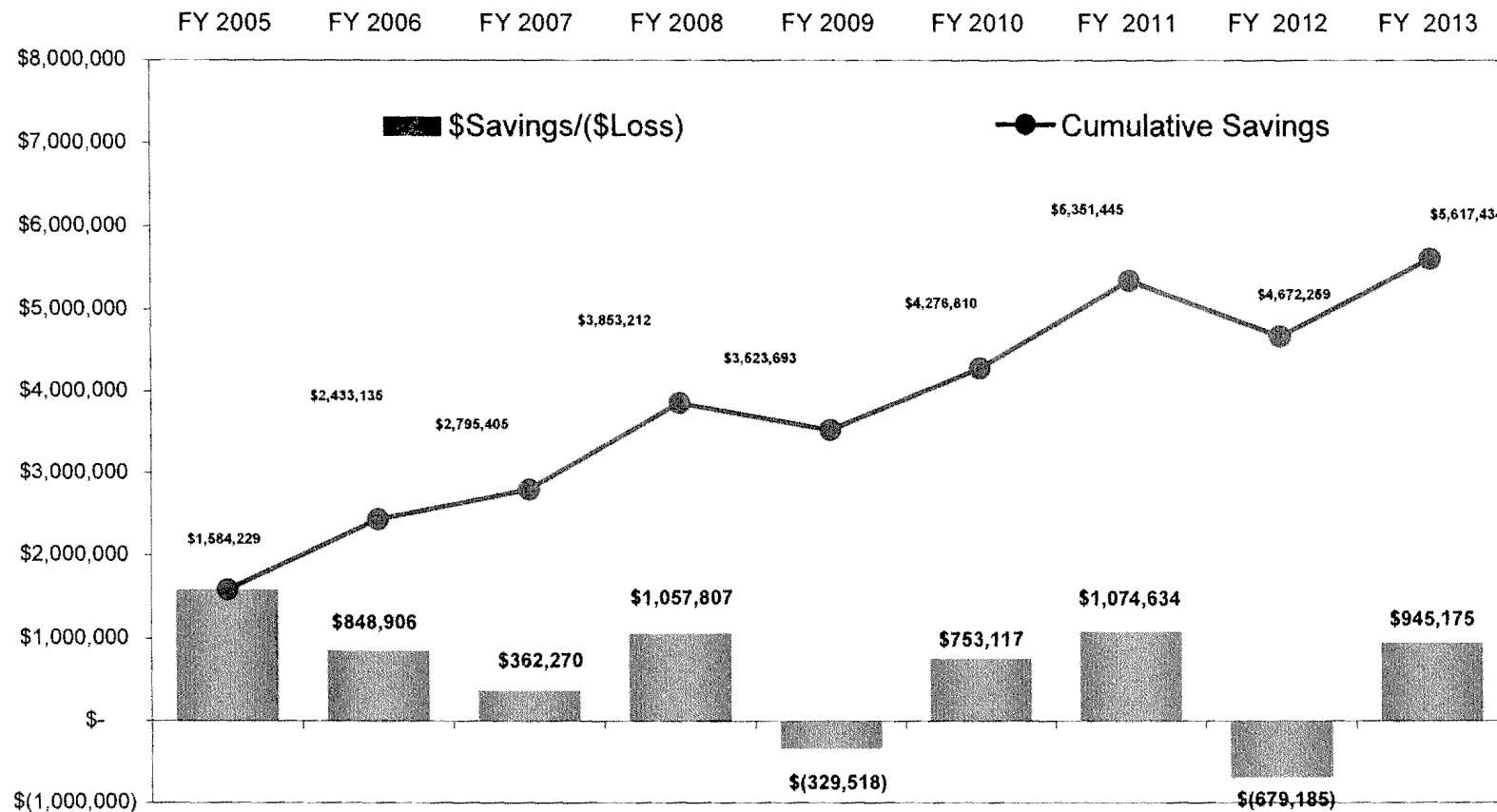
ACTUALS - 4 MONTHS ENDED JANUARY 31

ACTUALS - MONTH ENDED JANUARY 31

	2013	2012	VARIANCE	% VARIANCE	2013	2012	VARIANCE	% VARIANCE
KWH								
Residential	154,251,928	152,996,588	1,255,340	0.82%	38,221,465	38,087,886	133,579	0.35%
Small General-Non-Demand	25,063,346	16,885,833	8,177,513	48.43%	5,966,786	4,184,968	1,781,818	42.58%
Small General-Demand	64,296,934	66,031,208	(1,734,274)	-2.63%	15,974,105	15,708,822	265,283	1.69%
Large	100,754,354	102,246,605	(1,492,251)	-1.46%	24,620,038	26,213,498	(1,593,460)	-6.08%
Independent Power Producers	158,740	-	158,740	#DIV/0!	54,954	-	54,954	#DIV/0!
Private St. Lites	214,930	216,533	(1,603)	-0.74%	53,642	54,160	(518)	-0.96%
Sub-total	344,740,232	338,376,767	6,363,465	1.88%	84,890,990	84,249,334	641,656	0.76%
Government								
Small_Non Demand	4,707,741	3,191,705	1,516,036	47.50%	1,315,298	806,842	508,456	63.02%
Small-Demand	33,084,332	33,112,092	(27,760)	-0.08%	8,260,651	7,429,896	830,755	11.18%
Large	24,121,680	28,563,613	(4,441,933)	-15.55%	5,612,565	7,269,062	(1,656,497)	-22.79%
Public St. Lites	3,785,454	3,794,832	(9,378)	-0.25%	947,079	949,210	(2,131)	-0.22%
Sub-total	65,699,207	68,662,242	(2,963,035)	-4.32%	16,135,593	16,455,010	(319,417)	-1.94%
Total-Civilian	410,439,439	407,039,009	3,400,430	0.84%	101,026,583	100,704,344	322,239	0.32%
USN	120,424,133	115,163,679	5,260,454	4.57%	29,335,554	27,914,531	1,421,023	5.09%
Grand Total	530,863,572	522,202,688	8,660,884	1.68%	130,362,137	128,618,875	1,743,262	1.36%
Non-Oil Yield								
Residential	0.076720	0.073728	0.002991	4.06%	0.074045	0.073819	0.000226	0.31%
Small General-Non-Demand	0.137946	0.132972	0.005874	4.45%	0.136567	0.129984	0.006583	5.06%
Small General-Demand	0.115766	0.115115	0.000650	0.56%	0.113249	0.116413	-0.003164	-2.72%
Large	0.103035	0.097670	0.008365	5.49%	0.098061	0.097161	0.000900	0.93%
Independent Power Producers	0.000000	#DIV/0!	#DIV/0!	#DIV/0!	0.128926	#DIV/0!	#DIV/0!	#DIV/0!
Private St. Lites	0.434552	0.405147	0.029406	7.26%	0.420118	0.371470	0.048648	13.10%
Sub-total	0.096392	0.092163	0.004230	4.59%	0.093036	0.092005	0.001031	1.12%
Government								
Small_Non Demand	0.144605	0.139353	0.005252	3.77%	0.142565	0.139681	0.002885	2.07%
Small-Demand	0.124885	0.117683	0.007202	6.12%	0.118122	0.113629	0.004493	3.95%
Large	0.113643	0.108362	0.005281	4.87%	0.109536	0.102612	0.006923	6.75%
Public St. Lites	0.426132	0.394316	0.031816	8.07%	0.421893	0.394358	0.027535	6.98%
Sub-total	0.139528	0.130102	0.009426	7.24%	0.134958	0.126234	0.008724	6.91%
Total-Civilian	0.103297	0.098562	0.004734	4.80%	0.099731	0.097598	0.002134	2.19%
USN	0.056905	0.064398	-0.005493	-8.53%	0.061241	0.066850	-0.005609	-8.39%
Grand Total	0.093227	0.091028	0.002199	2.42%	0.091070	0.090924	0.000145	0.16%
Non-Oil Revenues								
Residential	11,834,149	11,280,155	553,994	4.91%	2,830,089	2,811,602	18,487	0.66%
Small General-Non-Demand	3,457,391	2,230,149	1,227,241	55.03%	814,866	543,980	270,885	49.80%
Small General-Demand	7,443,373	7,501,195	(157,823)	-2.08%	1,809,058	1,828,715	(19,657)	-1.07%
Large	10,361,228	9,986,472	394,756	3.95%	2,414,263	2,546,923	(132,550)	-5.21%
Independent Power Producers	20,732	-	20,732	#DIV/0!	7,085	-	7,085	#DIV/0!
Private St. Lites	93,398	87,728	5,671	6.46%	22,536	20,119	2,417	12.01%
Sub-total	33,230,270	31,185,700	2,044,571	6.56%	7,897,897	7,751,339	146,558	1.89%
Government								
Small_Non Demand	680,762	444,774	235,989	53.06%	187,516	112,700	74,816	66.38%
Small-Demand	4,131,734	3,896,740	234,994	6.03%	975,762	844,252	131,510	15.58%
Large	2,741,258	3,095,204	(353,947)	-11.44%	614,776	745,898	(131,121)	-17.58%
Public St. Lites	1,613,102	1,496,363	116,739	7.80%	399,566	374,328	25,237	6.74%
Sub-total	9,166,857	8,933,082	233,775	2.62%	2,177,620	2,077,177	100,443	4.84%
Total-Civilian	42,397,127	40,118,781	2,278,346	5.68%	10,075,517	9,828,517	247,001	2.51%
USN	7,093,527	7,416,296	(322,770)	-4.35%	1,796,538	1,886,077	(69,539)	-3.73%
Grand Total	49,490,654	47,535,077	1,955,576	4.11%	11,872,055	11,694,593	177,462	1.52%
% of Total Revenues	-	-	-	-	-	-	-	-
Oil Revenues								
Residential	29,262,825	29,575,770	(312,946)	-1.06%	7,250,918	7,362,769	(111,852)	-1.52%
Small General-Non-Demand	4,754,717	3,264,200	1,490,517	45.66%	1,131,947	808,996	322,951	39.92%
Small General-Demand	12,194,369	12,764,493	(570,124)	-4.47%	3,029,576	3,036,672	(7,096)	-0.23%
Large	19,043,023	19,755,291	(722,269)	-3.65%	4,652,230	5,067,331	(415,102)	-8.19%
Independent Power Producers	28,849	-	28,849	#DIV/0!	9,987	-	9,987	#DIV/0!
Private St. Lites	40,774	41,858	(1,084)	-2.59%	10,176	10,470	(293)	-2.80%
Sub-total	65,324,557	65,411,613	(87,056)	-0.13%	16,084,034	16,286,239	(201,405)	-1.24%
Government								
Small_Non Demand	893,096	616,988	276,108	44.75%	249,523	155,971	93,552	59.98%
Small-Demand	6,276,362	6,400,899	(124,536)	-1.95%	1,567,112	1,436,273	130,838	9.11%
Large	4,480,409	5,521,632	(1,041,223)	-18.86%	1,048,314	1,405,182	(356,869)	-25.40%
Public St. Lites	718,131	733,579	(15,448)	-2.11%	179,668	183,492	(3,823)	-2.08%
Sub-total	12,367,999	13,273,098	(905,099)	-6.82%	3,044,616	3,180,918	(136,302)	-4.28%
Total-Civilian	77,692,555	78,684,711	(992,155)	-1.26%	19,129,450	19,467,157	(337,706)	-1.73%
USN	21,264,412	20,626,029	838,383	3.10%	4,960,085	4,982,701	(2,616)	-0.05%
Grand Total	98,956,967	99,310,740	(353,772)	-0.36%	24,089,535	24,429,858	(340,323)	-1.39%
% of Total Revenues	-	-	-	-	-	-	-	-
Grand Total								
Residential	41,096,974	40,855,925	241,049	0.59%	10,081,007	10,174,371	(93,364)	-0.92%
Small General-Non-Demand	8,212,108	5,494,350	2,717,758	49.46%	1,946,813	1,352,977	593,836	43.09%
Small General-Demand	19,637,742	20,365,689	(727,947)	-3.57%	4,838,634	4,865,387	(26,753)	-0.55%
Large	29,424,250	29,751,763	(327,512)	-1.10%	7,056,493	7,614,254	(547,762)	-7.19%
Independent Power Producers	49,580	-	49,580	#DIV/0!	17,072	-	17,072	#DIV/0!
Private St. Lites	134,172	129,586	4,587	3.54%	32,712	30,588	2,124	6.94%
Sub-total	98,554,827	96,597,312	1,957,514	2.03%	23,982,731	24,037,578	(54,847)	-0.23%
Government								
Small_Non Demand	1,573,859	1,061,762	512,096	48.23%	437,039	258,671	168,368	62.67%
Small-Demand	10,408,097	10,297,639	110,458	1.07%	2,542,874	2,280,525	262,349	11.50%
Large	7,221,667	8,616,835	(1,395,169)	-16.19%	1,563,089	2,151,079	(487,989)	-22.69%
Public St. Lites	2,331,233	2,229,942	101,291	4.54%	579,235	557,821	21,414	3.84%
Sub-total	21,534,855	22,206,180	(671,324)	-3.02%	5,222,238	5,258,095	(35,859)	-0.58%
Total-Civilian	120,089,682	118,803,492	1,286,190	1.08%	29,204,968	29,295,673	(90,706)	-0.31%
USN	28,357,939	28,042,325	315,614	1.13%	6,756,623	6,828,778	(72,155)	-1.06%
Grand Total	148,447,621	146,845,817	1,601,804	1.09%	35,961,590	36,124,451	(162,861)	-0.45%

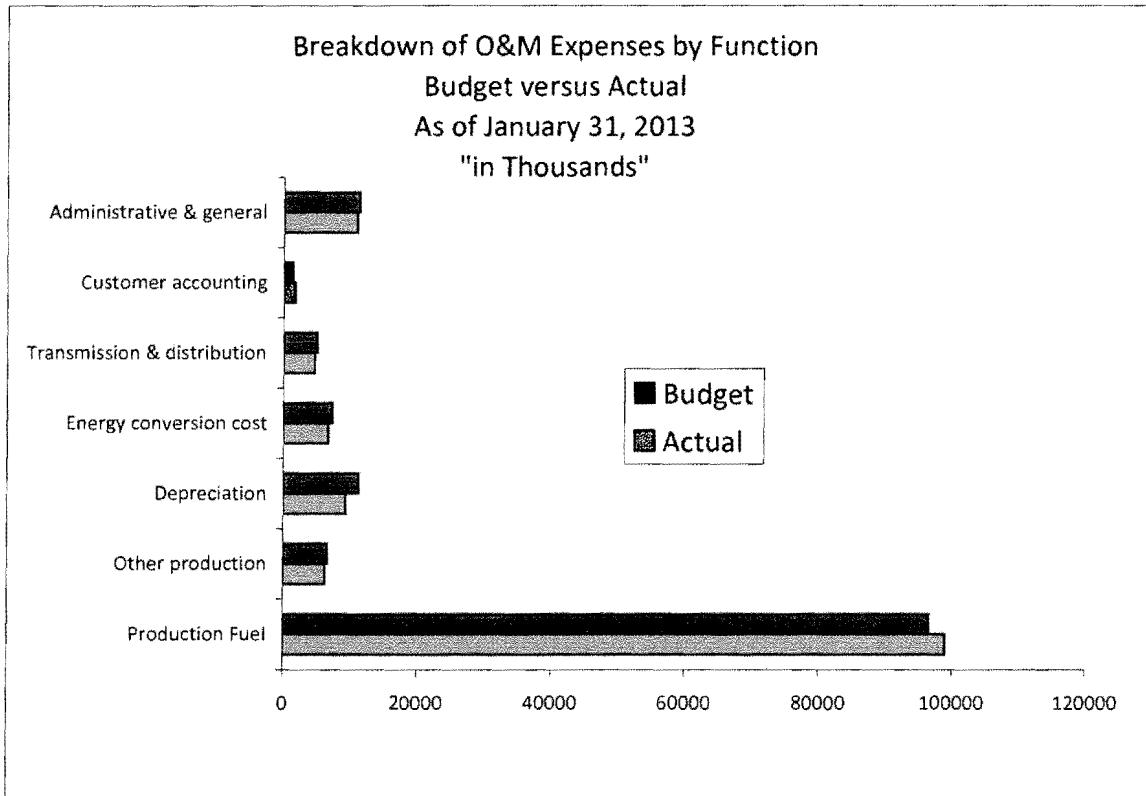
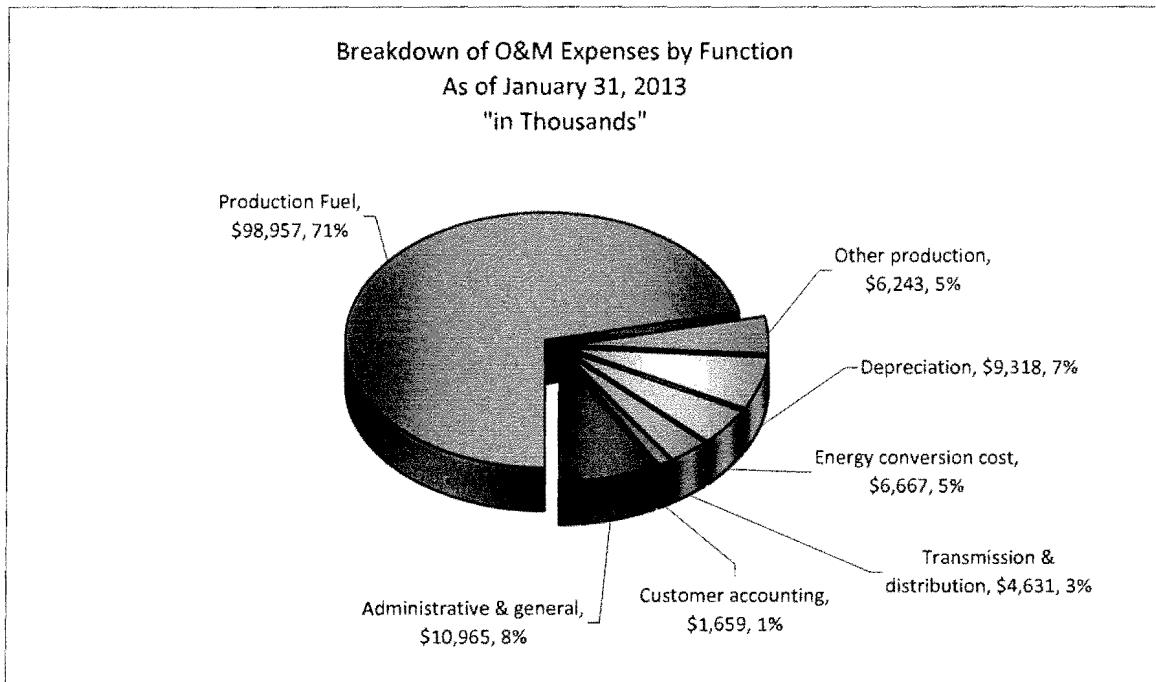


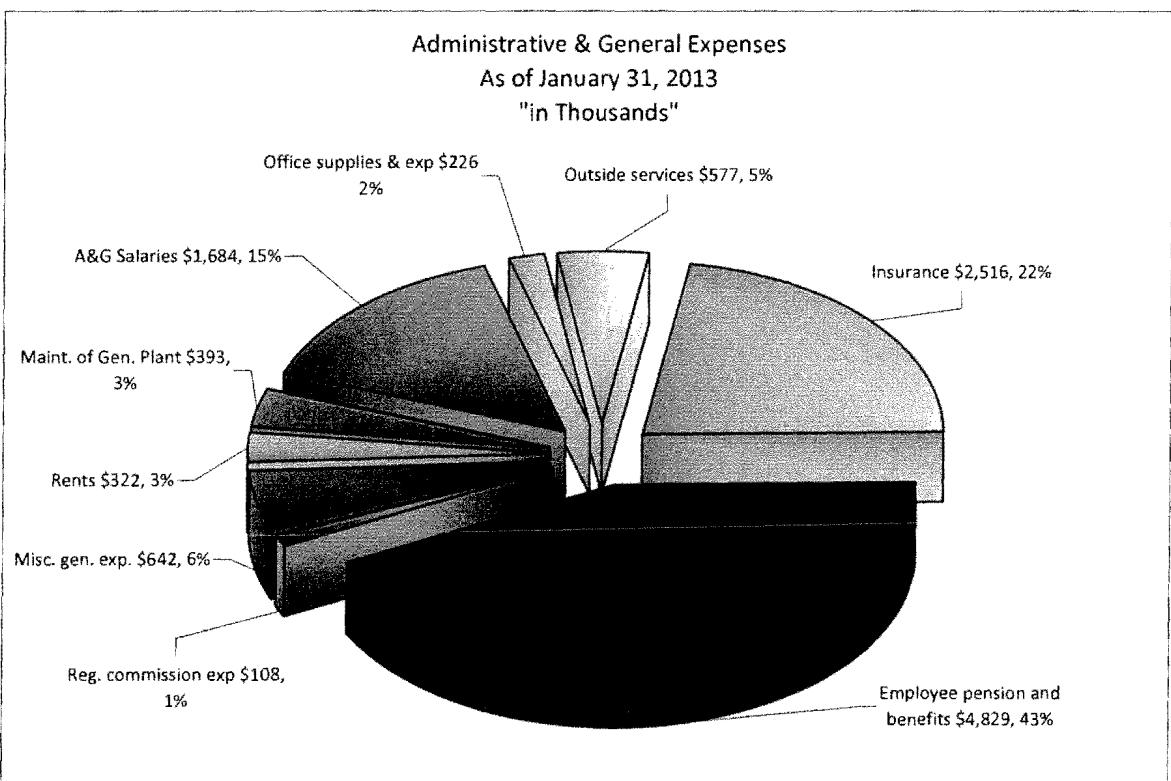
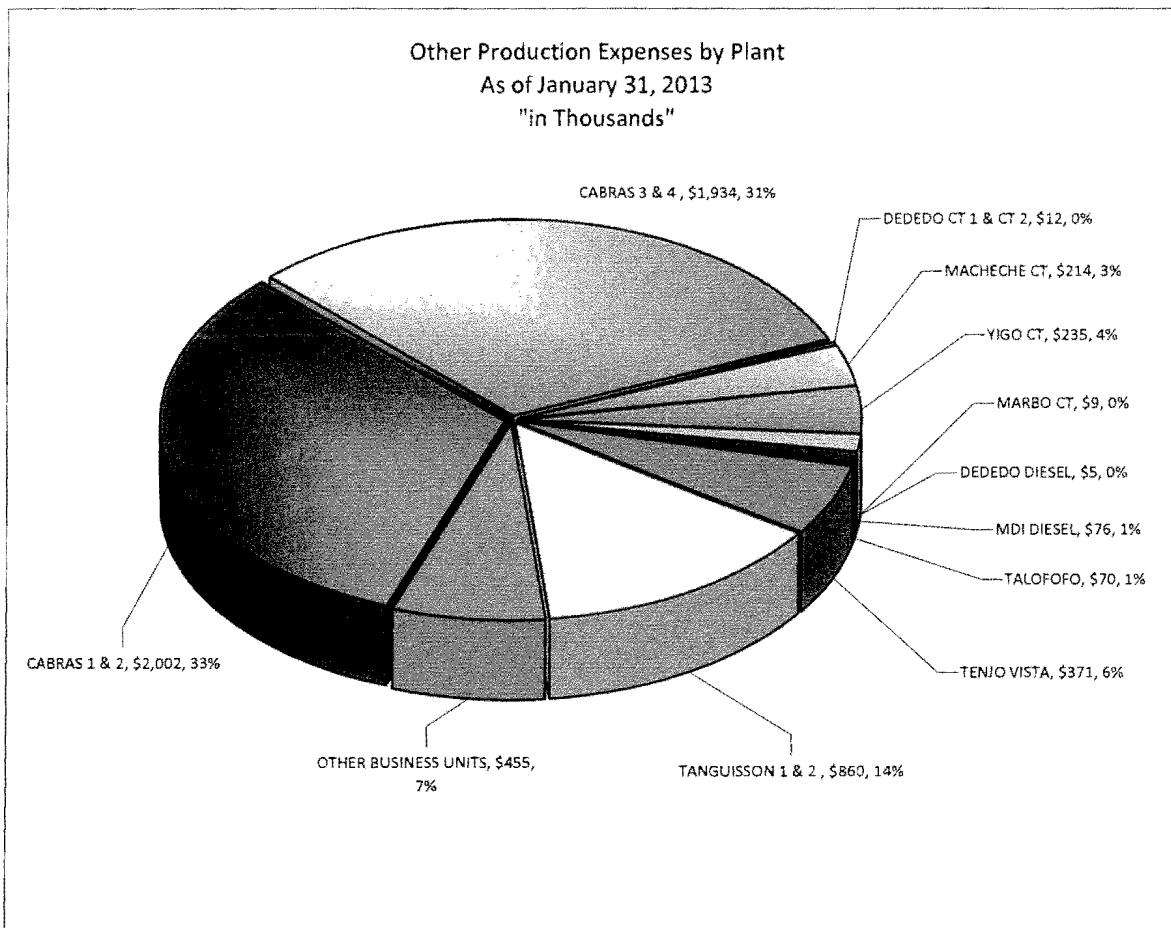
Fuel Cost Savings from Line Loss Reductions



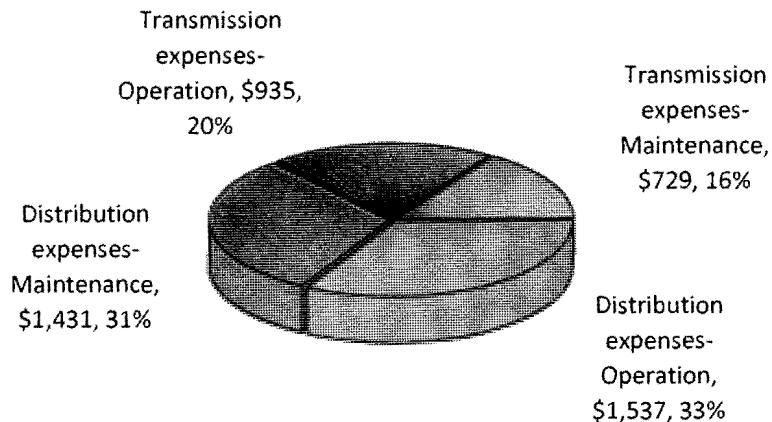
Notes:

- 1) Savings calculated by comparing KWH losses from current and previous years.

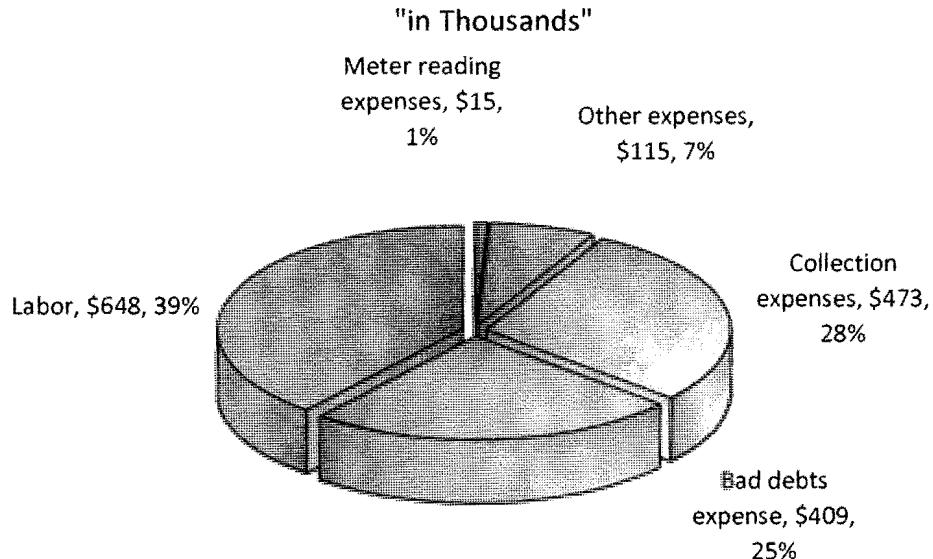




T&D expenses
As of January 31, 2013
"in Thousands"



Customer Accounting Expenses
As of January 31, 2013



Unrestricted Cash

January 31, 2013

